

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's market. The prices rose by Rs.5 to 15 per quintal in some markets like Kosi, Hathras and Nazafgarh due to sluggish arrivals. While in markets like Rajkot, Bhopal and Indore prices decline by Rs.10 to 20 due to sluggish demand in major markets. Steady sentiments also observed in some major markets. Prices will trade up in medium to long term due to commencement of festive demand.

After Wheat, Government now curbs on export of Wheat Flour. The Center has made it mandatory for exporters to seek prior permission from Inter- Ministerial Committee (IMC) on Wheat Flour export before any shipment. The arrangement will come into force from July 12th. Controlled alike Wheat TA exports can take place earliest by 12th of July and post then all will be routed through IMC approval alike against RCAC.

International Market Update:

Ukraine cancels licensing of wheat and meslin exports. In March, Ukraine imposed a ban on exports and added Wheat to the list of goods requiring export licenses but in April Ukraine's union of producers and exporters of grain "Ukraine Grain Association" asked Government to cancel licensing on Wheat exports in order to simplify the sales and free shortage capacity for the new crop.

As per statistical agency Conab, Brazil forecast good production of wheat by this marketing year. Brazil is forecast to produce a record Wheat crop of 9 MMT in 2022-23, reason behind this is large planted area (2.9 million hectares) in 32 years. They also projecting yields to increase by 10.3% from 2021-22 to 3 tonnes per hectare.

Drought conditions in US push its FOB by \$12 to \$327 per tonnes and in Argentina fourth cut in estimate push the prices by \$2 to \$433 per tonnes. France FOB rise by \$13 to \$357 per tonnes as some fresh export demand supporting the prices.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			09-Jul-22	08-Jul-22	
Gujarat	Rajkot	Lokwan	2350	2325	25
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2300	2300	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	Closed	-
	Vidisha	Sarbati	Closed	Closed	-
Rajasthan	Kota	Lokwan Bilty	2400	2400	Unch
	Baran	Lokwan	2350	2350	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			09-Jul-22	08-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2315	2325	-10
	Narella	Mill Quality Loose	2125	2125	Unch
	Nazafgarh	Mill Quality Loose	2115	2110	5
Gujarat	Rajkot	Mill Delivery	2235	2250	-15
	Ahmedabad	Mill Delivery	2380	2380	Unch
	Surat	Mill Delivery	2440	2450	-10
	Dhrol	Mill Quality Loose	2130	2070	60
M.P.	Indore	Mill Delivery	2200	2220	-20
	Bhopal	Mill Quality Loose	1940	1950	-10
Rajasthan	Kota	Mill Quality Loose	2150	2150	Unch
		Mill Delivery	2300	2300	Unch
U.P.	Kanpur	Mill Delivery	2180	2200	-20
	Mathura	Mill Quality Loose	2150	2150	Unch
	Kosi	Mill Quality Loose	2130	2115	15
	Hathras	Mill Quality Loose	2150	2140	10
	Aligarh	Mill Quality Loose	2150	2150	Unch
Punjab	Khanna	Mill Quality Loose	2050	2050	Unch
	Ludhiana (Jagraon)	Mill Delivery	2140	2140	Unch
Haryana	Sirsa	Mill Delivery loose	2020	2035	-15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2150	2150	Unch
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Quality Loose	2200	2200	Unch
	Muzaffarpur	Mill Quality Loose	2130	2130	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2320	2330	-10
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2330	2340	-10

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			09-Jul-22	08-Jul-22	
Delhi	Lawrence Road	Mill Delivery	7500	6000	1500
	Narella	Mill Quality Loose	500	500	Unch
	Nazafgarh	Mill Quality Loose	200	150	50
Gujarat	Rajkot	Mill Quality Loose	500	700	-200
	Dhrol	Mill Quality Loose	11	5	6
M.P.	Indore	Mill Quality Loose	5000	4000	1000
Rajasthan	Kota	Mill Quality	6000	7000	-1000
U.P.	Kanpur	Mill Quality Loose	1500	2000	-500
	Mathura	Mill Quality Loose	200	150	50
	Kosi	Mill Quality Loose	300	500	-200
	Hathras	Mill Quality Loose	100	250	-150
	Aligarh	Mill Quality Loose	300	300	Unch
Punjab	Khanna	Mill Quality Loose	500	400	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	700	600	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:08.07.2022

Contract Month	Open	High	Low	Close	Change
22-Jul	843.5	879.25	841.75	879.25	54.75
22-Sep	838.25	894.75	838.25	891.5	55
22-Dec	854	909.5	854	906.5	54.75
23-Mar	872.5	922	870	919.25	54
23-May	882.25	925.5	879.5	923.5	52.5
23-Jul	863.25	907.75	863	906.25	49.25

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