

Wheat Domestic Fundamentals:

Today's market has displayed mixed sentiments. The prices rose by Rs.5 to 60 per quintal in some markets like Bhopal, Narella and Sirsa due to sluggish arrivals mainly affected by rainfall activity. Due to low quality arrivals in markets like Panipat, Hathras and Aligarh prices decline by Rs.5 to 70 per quintal. Prices will trade up in medium to long term due to commencement of festive demand.

As per Sources, DGFT may allow export of around 20 LMT of Wheat. The Directorate General of Foreign Trade is likely to allow Wheat export of 20 LMT based on LC's issued before the export ban. The amount is less than half the applications of exports scrutinized earlier.

International Market Update:

Ukraine cancels licensing of wheat and meslin exports. In March, Ukraine imposed a ban on exports and added Wheat to the list of goods requiring export licenses but in April Ukraine's union of producers and exporters of grain "Ukraine Grain Association" asked Government to cancel licensing on Wheat exports in order to simplify the sales and free shortage capacity for the new crop.

Drought conditions in US push its FOB by \$12 to \$327 per tonnes and in Argentina fourth cut in estimate push the prices by \$2 to \$433 per tonnes. France FOB rise by \$13 to \$357 per tonnes as some fresh export demand supporting the prices.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Jul-22	9-Jul-22	
Gujarat	Rajkot	Lokwan	2325	2350	-25
M.P.	Indore	Lokwan	2300	2300	Unch
	Bhopal	Lokwan	2350	2300	50
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	Closed	-
	Vidisha	Sarbati	3200	Closed	-
Rajasthan	Kota	Lokwan Bilty	2375	2400	-25
	Baran	Lokwan	2330	2350	-20

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Jul-22	9-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2325	2315	10
	Narella	Mill Quality Loose	2150	2125	25
	Nazafgarh	Mill Quality Loose	2120	2115	5
Gujarat	Rajkot	Mill Delivery	2230	2235	-5
	Ahmedabad	Mill Delivery	2380	2380	Unch
	Surat	Mill Delivery	2440	2440	Unch
	Dhrol	Mill Quality Loose	2070	2130	-60
M.P.	Indore	Mill Delivery	2200	2200	Unch
	Bhopal	Mill Quality Loose	2000	1940	60
Rajasthan	Kota	Mill Quality Loose	2125	2150	-25
		Mill Delivery	2275	2300	-25
U.P.	Kanpur	Mill Delivery	2190	2180	10
	Mathura	Mill Quality Loose	2125	2150	-25
	Kosi	Mill Quality Loose	2100	2130	-30
	Hathras	Mill Quality Loose	2090	2150	-60
	Aligarh	Mill Quality Loose	2100	2150	-50
Punjab	Khanna	Mill Quality Loose	2050	2050	Unch
	Ludhiana (Jagraon)	Mill Delivery	2140	2140	Unch
Haryana	Sirsa	Mill Delivery loose	2035	2020	15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2120	2100	20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2080	2150	-70
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Quality Loose	2250	2200	50
	Muzaffarpur	Mill Quality Loose	2150	2130	20
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2325	2320	5
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2335	2330	5

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			11-Jul-22	9-Jul-22	
Delhi	Lawrence Road	Mill Delivery	5500	7500	-2000
	Narella	Mill Quality Loose	500	500	Unch
	Nazafgarh	Mill Quality Loose	100	200	-100
Gujarat	Rajkot	Mill Quality Loose	300	500	-200
	Dhrol	Mill Quality Loose	16	11	5
M.P.	Indore	Mill Quality Loose	4000	5000	-1000
Rajasthan	Kota	Mill Quality	7000	6000	1000
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	100	200	-100
	Kosi	Mill Quality Loose	500	300	200
	Hathras	Mill Quality Loose	500	100	400
	Aligarh	Mill Quality Loose	500	300	200
Punjab	Khanna	Mill Quality Loose	800	500	300
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	1000	700	300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:08.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Jul	843.5	879.25	841.75	879.25	54.75
22-Sep	838.25	894.75	838.25	891.5	55
22-Dec	854	909.5	854	906.5	54.75
23-Mar	872.5	922	870	919.25	54
23-May	882.25	925.5	879.5	923.5	52.5
23-Jul	863.25	907.75	863	906.25	49.25

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