

Wheat Domestic Fundamentals:

Mixed sentiments were observed during today's market. Due to rainfall activity, some major markets show steady sentiments. While in Kanpur and Khanna prices rose by Rs.10 to 20 per quintal on sluggish arrivals. On the other hand, in markets like Kosi and Indore prices were on the lower side, down by Rs. 15 to 50 per quintal due to firm arrivals. Prices will trade up in the medium to long term due to the commencement of festive demand.

Rains delay export of Wheat from Kandla port. Wheat, rice, and flour export shipments from the Kandla port have been delayed as a result of the recent severe rains in Gujarat, which have hampered cargo handling of these goods in the Kandla region. Since the final week of May, quality of Wheat has been deteriorating in and around Kandla port following the ban on exports. Fortunately, since the Government decided to permit Wheat exports on, these stocks have either been moved to warehouses or exported. Meanwhile, in Mundra port operations remained normal despite of heavy rain.

International Market Update:

As per USDA report, Global Wheat production for 2022-23 is seen at 771.6 MMT, down by 1.8 MMT from June forecast, with EU and Ukraine both down by 2 MMT to 131.41 MMT and 19.5 MMT respectively, and Argentina down by 0.5 MMT to 19.5 MMT. While for Russian Wheat it increases by 5 LMT to 81.5 MMT and for US Wheat there is lift of 1.2 MMT to 48.5 MMT.

Lebanon to import 0.3 LMT of Wheat from Ukraine and Russia. In order meet their demand of staple pita bread they had to import 0.3 LMT of Wheat. They had imported some 7 LMT of wheat in 2021 as per their custom statistics.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-Jul-22	12-Jul-22	
Gujarat	Rajkot	Lokwan	2350	2325	25
M.P.	Indore	Lokwan	2350	2300	50
	Bhopal	Lokwan	2350	2350	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3550	3500	50
	Vidisha	Sarbati	3600	3400	200
Rajasthan	Kota	Lokwan Bilty	2350	2350	Unch
	Baran	Lokwan	2350	2385	-35

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-Jul-22	12-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2340	2335	5
	Narella	Mill Quality Loose	Closed	2150	-
	Nazafgarh	Mill Quality Loose	Closed	2120	-
Gujarat	Rajkot	Mill Delivery	2230	2230	Unch
	Ahmedabad	Mill Delivery	2390	2380	10
	Surat	Mill Delivery	2450	2440	10
	Dhrol	Mill Quality Loose	2290	-	-
M.P.	Indore	Mill Delivery	2170	2220	-50
	Bhopal	Mill Quality Loose	2000	2000	Unch
Rajasthan	Kota	Mill Quality Loose	2100	2100	Unch
		Mill Delivery	2250	2250	Unch
U.P.	Kanpur	Mill Delivery	2210	2190	20
	Mathura	Mill Quality Loose	2130	2125	5
	Kosi	Mill Quality Loose	2085	2100	-15
	Hathras	Mill Quality Loose	2080	2100	-20
	Aligarh	Mill Quality Loose	2100	2100	Unch
Punjab	Khanna	Mill Quality Loose	2050	2040	10
	Ludhiana (Jagraon)	Mill Delivery	2150	2140	10
Haryana	Sirsa	Mill Delivery loose	2040	2040	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2120	2120	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2080	2080	Unch
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Quality Loose	2250	2250	Unch
	Muzaffarpur	Mill Quality Loose	2200	2150	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2360	2325	35
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2370	2335	35

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			13-Jul-22	12-Jul-22	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	Closed	300	-
	Nazafgarh	Mill Quality Loose	Closed	50	-
Gujarat	Rajkot	Mill Quality Loose	800	50	750
	Dhrol	Mill Quality Loose	12	-	-
M.P.	Indore	Mill Quality Loose	5000	2000	3000
Rajasthan	Kota	Mill Quality	7000	6000	1000
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	200	150	50
	Kosi	Mill Quality Loose	500	300	200
	Hathras	Mill Quality Loose	500	700	-200
	Aligarh	Mill Quality Loose	500	400	100
Punjab	Khanna	Mill Quality Loose	600	600	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	100	100	Unch
	Bhiwani	Mill Quality Loose	1000	800	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:12.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Jul	835	839.25	801.5	801.5	-42.25
22-Sep	855.25	869.5	810	814.25	-42.25
22-Dec	870	885.25	825.75	830.25	-42.25
23-Mar	881.75	899.25	841	845	-40.75
23-May	886.75	904.5	847.5	851.5	-39.75
23-Jul	891.5	891.5	836	839.5	-36

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