

**Wheat Domestic Fundamentals:**

Mixed sentiment has been seen in the wheat cash market today. Due to rainfall activity, some major markets show steady sentiments. While in Khanna and Mathura prices rose by Rs.20 to 60 per quintal on arrival of high demand. On the other side, as of firm arrivals, prices in markets like Nazafgarh and Bhiwani were down by Rs. 10 to 20 per quintal. Prices will trade up in the medium to long term due to the commencement of festive demand.

Due to low procurement and a decline in output in the 2021–22 crop marketing year, the Central Pool's wheat inventories as of July 1 were perilously close to the minimum needed to maintain a strong operational buffer stock and strategic reserves.

**International Market Update:**

**Argentina's Wheat harvest for 2022-23 season is expected at 17.7 MMT, down from previous estimate of 18.5 MMT. Drought conditions in Argentina is responsible for this decline. Also, its sowing area cuts further to 5.9 mha, down from previous estimate of 6.2 mha.**

**Nigeria's Crown Flour Mills has been granted permission by their ministry of Trade, Industry and Investment for the import 5 LMT of Indian Wheat in order to meet their local supply shortage. Ministry involved Indian Commissioner of Abuja so that they officially communicate with DGFT (Directorate General of foreign Trade) of India for request approval.**

**According to the most recent harvest forecast released, Germany's 2022 wheat crop rose by 5.3 percent as compared to previous year to 22.51 million tonnes. In previous estimate in June, it was 22.65 MMT but dry weather conditions in summer caused stress to German grains.**

**Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-Jul-22	14-Jul-22	
Gujarat	Rajkot	Lokwan	2400	2350	50
M.P.	Indore	Lokwan	2350	2350	Unch
	Bhopal	Lokwan	2350	2350	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3600	3600	Unch
	Vidisha	Sarbati	3600	3500	100
Rajasthan	Kota	Lokwan Bilty	2350	2350	Unch
	Baran	Lokwan	2330	2300	30

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-Jul-22	14-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2360	2350	10
	Narella	Mill Quality Loose	2200	2200	Unch
	Nazafgarh	Mill Quality Loose	2140	2150	-10
Gujarat	Rajkot	Mill Delivery	2260	2250	10
	Ahmedabad	Mill Delivery	2400	2400	Unch
	Surat	Mill Delivery	2460	2450	10
	Dhrol	Mill Quality Loose	2280	2335	-55
M.P.	Indore	Mill Delivery	2150	2150	Unch
	Bhopal	Mill Quality Loose	2000	2000	Unch
Rajasthan	Kota	Mill Quality Loose	2100	2100	Unch
		Mill Delivery	2250	2250	Unch
U.P.	Kanpur	Mill Delivery	2170	2170	Unch
	Mathura	Mill Quality Loose	2170	2110	60
	Kosi	Mill Quality Loose	2110	2090	20
	Hathras	Mill Quality Loose	2100	2100	Unch
	Aligarh	Mill Quality Loose	2100	2100	Unch
Punjab	Khanna	Mill Quality Loose	2070	2050	20
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2040	2045	-5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2120	-20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2100	2080	20
Tamil Nadu	Chennai	Mill Quality	2500	2500	Unch
	Madurai	Mill Quality	2557	2557	Unch
	Coimbatore	Mill Quality	2557	2557	Unch
Bihar	Khagariya	Mill Quality Loose	2250	2250	Unch
	Muzaffarpur	Mill Quality Loose	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2360	2340	20
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2370	2350	20

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			15-Jul-22	14-Jul-22	
Delhi	Lawrence Road	Mill Delivery	8000	7000	1000
	Narella	Mill Quality Loose	500	800	-300
	Nazafgarh	Mill Quality Loose	150	200	-50
Gujarat	Rajkot	Mill Quality Loose	700	800	-100
	Dhrol	Mill Quality Loose	20	20	Unch
M.P.	Indore	Mill Quality Loose	4000	3000	1000
Rajasthan	Kota	Mill Quality	8000	5000	3000
U.P.	Kanpur	Mill Quality Loose	2000	2000	Unch
	Mathura	Mill Quality Loose	250	500	-250
	Kosi	Mill Quality Loose	1000	1000	Unch
	Hathras	Mill Quality Loose	450	500	-50
	Aligarh	Mill Quality Loose	400	300	100
Punjab	Khanna	Mill Quality Loose	800	700	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	200	300	-100
	Hodal	Mill Quality Loose	60	100	-40
	Bhiwani	Mill Quality Loose	900	700	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:14.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Jul	794.25	794.25	794.25	794.25	-4
22-Sep	812.75	829.5	792	795	-15.75
22-Dec	830	846.75	810.75	813.5	-14.25
23-Mar	845.5	861.25	827.25	829.75	-13.5
23-May	854.5	867	835	837.25	-12.5
23-Jul	839.25	850.75	823.25	825.5	-11

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