

## Wheat Domestic Fundamentals:

Mixed sentiment observed in Wheat cash market today. Some major markets show steady sentiments due to rainfall activity. While in all markets of Delhi prices rose by Rs.30 to 50 per quintal on arrival of good demand. On the other side, prices in markets like Kanpur and Kosi were down by Rs. 10 to 20 per quintal as the arrivals affected by rainfall. Prices will trade up in the medium to long term due to the commencement of festive demand.

Due to low procurement and a decline in output in the 2021–22 crop marketing year, the Central Pool's wheat inventories as of July 1 were perilously close to the minimum needed to maintain a strong operational buffer stock and strategic reserves.

## International Market Update:

**Philippines to import around 1.1 LMT of Wheat in a tender.** In Philippines an importer group is likely to buy around 1.1 LMT of animal Wheat feed in a tender. As per sources, two consignments were purchased, first at \$378 per tonnes and second at \$376 per tonnes.

**U.S Weekly Wheat sales hit two-year high as good export demand.** As per the data showed by U.S Government, the export sales of U.S Wheat till July 7 amounts more than 1 MMT which represents the biggest weekly tally since March 2020. This surge occurred because of good export demand. As of now, Brazil is likely to purchase around 0.3LMT of U.S Wheat.

**According to the most recent harvest forecast released,** Germany's 2022 wheat crop rose by 5.3 percent as compared to previous year to 22.51 million tonnes. In previous estimate in June, it was 22.65 MMT but dry weather conditions in summer caused stress to German grains.

## Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Jul-22	15-Jul-22	
Gujarat	Rajkot	Lokwan	Closed	2400	-
M.P.	Indore	Lokwan	Closed	2350	-
	Bhopal	Lokwan	Closed	2350	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	3600	-
	Vidisha	Sarbati	Closed	3600	-
Rajasthan	Kota	Lokwan Bilty	Closed	2350	-
	Baran	Lokwan	Closed	2330	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Jul-22	15-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2390	2360	30
	Narella	Mill Quality Loose	2250	2200	50
	Nazafgarh	Mill Quality Loose	2170	2140	30
Gujarat	Rajkot	Mill Delivery	Closed	2260	-
	Ahmedabad	Mill Delivery	Closed	2400	-
	Surat	Mill Delivery	Closed	2460	-
	Dhrol	Mill Quality Loose	Closed	2280	-
M.P.	Indore	Mill Delivery	Closed	2150	-
	Bhopal	Mill Quality Loose	Closed	2000	-
Rajasthan	Kota	Mill Quality Loose	Closed	2100	-
		Mill Delivery	Closed	2250	-
U.P.	Kanpur	Mill Delivery	2150	2170	-20
	Mathura	Mill Quality Loose	2170	2170	Unch
	Kosi	Mill Quality Loose	2100	2110	-10
	Hathras	Mill Quality Loose	2120	2100	20
	Aligarh	Mill Quality Loose	2120	2100	20
Punjab	Khanna	Mill Quality Loose	2075	2070	5
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2040	2040	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2100	2100	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2100	2100	Unch
Tamil Nadu	Chennai	Mill Quality	Closed	2500	-
	Madurai	Mill Quality	Closed	2557	-
	Coimbatore	Mill Quality	Closed	2557	-
Bihar	Khagariya	Mill Quality Loose	2250	2250	Unch
	Muzaffarpur	Mill Quality Loose	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	2360	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	2370	-

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			16-Jul-22	15-Jul-22	
Delhi	Lawrence Road	Mill Delivery	9000	8000	1000
	Narella	Mill Quality Loose	1000	500	500
	Nazafgarh	Mill Quality Loose	200	150	50
Gujarat	Rajkot	Mill Quality Loose	Closed	700	-
	Dhrol	Mill Quality Loose	Closed	20	-
M.P.	Indore	Mill Quality Loose	Closed	4000	-
Rajasthan	Kota	Mill Quality	Closed	8000	-
U.P.	Kanpur	Mill Quality Loose	2000	2000	Unch
	Mathura	Mill Quality Loose	100	250	-150
	Kosi	Mill Quality Loose	1000	1000	Unch
	Hathras	Mill Quality Loose	500	450	50
	Aligarh	Mill Quality Loose	500	400	100
Punjab	Khanna	Mill Quality Loose	700	800	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	200	200	Unch
	Hodal	Mill Quality Loose	60	60	Unch
	Bhiwani	Mill Quality Loose	800	900	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:15.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	798	804.75	765.75	776.75	-18.25
22-Dec	816.75	823	784	794	-19.5
23-Mar	831.25	839.25	800.25	810.25	-19.5
23-May	839	845.5	809.75	818.5	-18.75
23-Jul	825.5	833.75	803.5	810	-15.5
23-Sep	819	823.5	801.25	806.25	-12.75

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