

**Wheat Domestic Fundamentals:**

Mixed sentiment observed in Wheat cash market today. On arrival of good demand prices rose by Rs.60 to 75 per quintal in markets like Kanpur and Sirsa. While in markets like Lawrence Road and Narella prices decline by Rs.20 to 50 per quintal on arrival of low quantity. Some major markets show steady sentiments due to rainfall activity. Prices will trade up in the medium to long term due to the commencement of festive demand.

Around 8 LMT of Wheat was exported in June as compared to 15 LMT in May. The top 3 importing countries were Indonesia with 4 LMT, Bangladesh with 1 LMT, and UAE with 0.9 LMT.

**International Market Update:**

**China's Summer Wheat output rises by 1% as compared to last year. Summer Wheat crop production for China rose by 1% to 135.75 MMT in 2022 as per Statistics Bureau.**

**Philippines to import around 1.1 LMT of Wheat in a tender. In Philippines an importer group is likely to buy around 1.1 LMT of animal Wheat feed in a tender. As per sources, two consignments were purchased, first at \$378 per tonnes and second at \$376 per tonnes.**

**U.S Weekly Wheat sales hit two-year high as good export demand. As per the data showed by U.S Government, the export sales of U.S Wheat till July 7 amounts more than 1 MMT which represents the biggest weekly tally since March 2020. This surge occurred because of good export demand. As of now, Brazil is likely to purchase around 0.3LMT of U.S Wheat.**

**Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Jul-22	16-Jul-22	
Gujarat	Rajkot	Lokwan	2400	Closed	-
M.P.	Indore	Lokwan	2500	Closed	-
	Bhopal	Lokwan	2400	Closed	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3400	Closed	-
	Vidisha	Sarbati	3500	Closed	-
Rajasthan	Kota	Lokwan Bilty	2375	Closed	-
	Baran	Lokwan	2410	Closed	-

**Wheat Daily Prices and Arrivals**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Jul-22	16-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2370	2390	-20
	Narella	Mill Quality Loose	2200	2250	-50
	Nazafgarh	Mill Quality Loose	2180	2170	10
Gujarat	Rajkot	Mill Delivery	2315	Closed	-
	Ahmedabad	Mill Delivery	2450	Closed	-
	Surat	Mill Delivery	2490	Closed	-
	Dhrol	Mill Quality Loose	2245	Closed	-
M.P.	Indore	Mill Delivery	2280	Closed	-
	Bhopal	Mill Quality Loose	2050	Closed	-
Rajasthan	Kota	Mill Quality Loose	2125	Closed	-
		Mill Delivery	2275	Closed	-
U.P.	Kanpur	Mill Delivery	2225	2150	75
	Mathura	Mill Quality Loose	2175	2170	5
	Kosi	Mill Quality Loose	2115	2100	15
	Hathras	Mill Quality Loose	2150	2120	30
	Aligarh	Mill Quality Loose	2140	2120	20
Punjab	Khanna	Mill Quality Loose	2070	2075	-5
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2100	2040	60
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2120	2100	20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2100	2100	Unch
Tamil Nadu	Chennai	Mill Quality	2525	Closed	-
	Madurai	Mill Quality	2582	Closed	-
	Coimbatore	Mill Quality	2582	Closed	-
Bihar	Khagariya	Mill Quality Loose	2250	2250	Unch
	Muzaffarpur	Mill Quality Loose	2200	2200	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2380	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2390	Closed	-

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			18-Jul-22	16-Jul-22	
Delhi	Lawrence Road	Mill Delivery	8000	9000	-1000
	Narella	Mill Quality Loose	800	1000	-200
	Nazafgarh	Mill Quality Loose	200	200	Unch
Gujarat	Rajkot	Mill Quality Loose	1800	Closed	-
	Dhrol	Mill Quality Loose	38	Closed	-
M.P.	Indore	Mill Quality Loose	4000	Closed	-
Rajasthan	Kota	Mill Quality	6000	Closed	-
U.P.	Kanpur	Mill Quality Loose	1500	2000	-500
	Mathura	Mill Quality Loose	200	100	100
	Kosi	Mill Quality Loose	800	1000	-200
	Hathras	Mill Quality Loose	300	500	-200
	Aligarh	Mill Quality Loose	200	500	-300
Punjab	Khanna	Mill Quality Loose	600	700	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	200	200
	Hodal	Mill Quality Loose	50	60	-10
	Bhiwani	Mill Quality Loose	1000	800	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

## Wheat (CBOT) Future Price:15.07.2022

Contract Month	Open	High	Low	Close	Change
22-Sep	798	804.75	765.75	776.75	-18.25
22-Dec	816.75	823	784	794	-19.5
23-Mar	831.25	839.25	800.25	810.25	-19.5
23-May	839	845.5	809.75	818.5	-18.75
23-Jul	825.5	833.75	803.5	810	-15.5
23-Sep	819	823.5	801.25	806.25	-12.75

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