

Wheat Domestic Fundamentals:

Mixed sentiment observed in Wheat cash market today. On arrival of good demand prices rose by Rs.50 to 75 per quintal in markets like Kanpur, Khanna and Bhopal. While in markets like Lawrence Road and Nazafgarh prices decline by Rs.10 to 20 per quintal on arrival of low quantity. Prices will trade up in the medium to long term due to the commencement of festive demand.

Around 8 LMT of Wheat was exported in June as compared to 15 LMT in May. The top 3 importing countries were Indonesia with 4 LMT, Bangladesh with 1 LMT, and UAE with 0.9 LMT.

International Market Update:

As per Russian Agricultural Ministry, Russia's average Wheat yield is 24% higher than previous year. As per sources, Russia has started the exporting season at almost twice speed as compared to previous year. They further added that they had shipped around 12 LMT of Wheat in two weeks of this marketing year.

Fresh tender by Pakistan is awaited as they don't accept any offer yet. Bids by different companies are- Viterro for 1.2 LMT offers \$404.86, Aston for 1.2 LMT offers \$409.50 and Bunge for 1.14 LMT offers \$419 but still the TCP (Trading Corporation of Pakistan) is considering the offers and no purchase has reported.

Egypt's grain buyer GASC (General Authority for Supply Commodities), announced a new tender of Wheat on July 17, for an unspecified amount from U.S, Canada, Australia, Argentina and Brazil. In recent week, GASC has contracted 12.8 LMT of Wheat from France, Romania, Russia and Bulgaria. As per their officials, during this marketing year, they need to import around 50 LMT of Wheat.

China's Summer Wheat output rises by 1% as compared to last year. Summer Wheat crop production for China rose by 1% to 1357.5 LMT in 2022 as per Statistics Bureau.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Jul-22	18-Jul-22	
Gujarat	Rajkot	Lokwan	2450	2400	50
M.P.	Indore	Lokwan	2500	2500	Unch
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	3400	100
	Vidisha	Sarbati	3500	3500	Unch
Rajasthan	Kota	Lokwan Bilty	2390	2375	15
	Baran	Lokwan	2410	2410	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Jul-22	18-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2360	2370	-10
	Narella	Mill Quality Loose	2200	2200	Unch
	Nazafgarh	Mill Quality Loose	2160	2180	-20
Gujarat	Rajkot	Mill Delivery	2315	2315	Unch
	Ahmedabad	Mill Delivery	2440	2450	-10
	Surat	Mill Delivery	2490	2490	Unch
	Dhrol	Mill Quality Loose	2355	2245	110
M.P.	Indore	Mill Delivery	2260	2280	-20
	Bhopal	Mill Quality Loose	2100	2050	50
Rajasthan	Kota	Mill Quality Loose	2140	2125	15
		Mill Delivery	2290	2275	15
U.P.	Kanpur	Mill Delivery	2300	2225	75
	Mathura	Mill Quality Loose	2180	2175	5
	Kosi	Mill Quality Loose	2115	2115	Unch
	Hathras	Mill Quality Loose	2130	2150	-20
	Aligarh	Mill Quality Loose	2150	2140	10
Punjab	Khanna	Mill Quality Loose	2120	2070	50
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2100	2100	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2120	2120	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2100	2100	Unch
Tamil Nadu	Chennai	Mill Quality	2525	2525	Unch
	Madurai	Mill Quality	2582	2582	Unch
	Coimbatore	Mill Quality	2582	2582	Unch
Bihar	Khagariya	Mill Quality Loose	2250	2250	Unch
	Muzaffarpur	Mill Quality Loose	2225	2200	25
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2370	2380	-10
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2380	2390	-10

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			19-Jul-22	18-Jul-22	
Delhi	Lawrence Road	Mill Delivery	9000	8000	1000
	Narella	Mill Quality Loose	750	800	-50
	Nazafgarh	Mill Quality Loose	250	200	50
Gujarat	Rajkot	Mill Quality Loose	600	1800	-1200
	Dhrol	Mill Quality Loose	29	38	-9
M.P.	Indore	Mill Quality Loose	3000	4000	-1000
Rajasthan	Kota	Mill Quality	6000	6000	Unch
U.P.	Kanpur	Mill Quality Loose	1500	1500	Unch
	Mathura	Mill Quality Loose	100	200	-100
	Kosi	Mill Quality Loose	500	800	-300
	Hathras	Mill Quality Loose	700	300	400
	Aligarh	Mill Quality Loose	300	200	100
Punjab	Khanna	Mill Quality Loose	700	600	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	70	50	20
	Bhiwani	Mill Quality Loose	900	1000	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:18.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	787.25	825	778.5	812.75	36
22-Dec	802.25	841.5	795.75	829.5	35.5
23-Mar	820	856.25	811.75	845.25	35
23-May	826	863.5	819.75	852.5	34
23-Jul	816.5	853	811.25	843.25	33.25
23-Sep	815	845.25	811.5	840.5	34.25

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