

### Wheat Domestic Fundamentals:

Mixed sentiment observed in Wheat cash market today. Due to rainfall activity in some major markets like Kota and Aligarh prices decline by Rs.5 to 40 per quintals due to low quality arrivals. While in markets like Rajkot and Khanna prices rose by Rs.5 to 30 per quintals. Prices will trade up in the medium to long term due to the commencement of festive demand.

As of July 18, Directorate General of Foreign Trade (DGFT) in their recent notification has laid down the procedure for submission of requests for seeking IMC's approval for the export of Wheat flour. They further added that the export of Maida, Semolina remains free without any condition. They mentioned that in order to get NOC from IMC all exporters have to submit their request in ANF 2N application format to be filled only through online site of DGFT along with copy of Invoice.

### International Market Update:

**Economic Coordination Committee (ECC) of the Pakistan Cabinet approved the import of 3 LMT of Wheat at FOB of \$404.86 per tonnes, as per their Finance Ministry. Earlier, The Trade Corporation of Pakistan (TCP) had invited bids on both cash and deferred payment basis as a result of depleting foreign exchange reserves. The ECC had approved the lowest bid by Vittera International at \$404.86 per tonnes for 1.2 LMT.**

**As per Russian Agricultural Ministry, Russia's average Wheat yield is 24% higher than previous year. As per sources, Russia has started the exporting season at almost twice speed as compared to previous year. They further added that they had shipped around 12 LMT of Wheat in two weeks of this marketing year.**

**Egypt's grain buyer GASC (General Authority for Supply Commodities), announced a new tender of Wheat on July 17, for an unspecified amount from U.S, Canada, Australia, Argentina and Brazil. In recent week, GASC has contracted 12.8 LMT of Wheat from France, Romania, Russia and Bulgaria. As per their officials, during this marketing year, they need to import around 50 LMT of Wheat.**

### Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Jul-22	20-Jul-22	
Gujarat	Rajkot	Lokwan	2475	2490	-15
M.P.	Indore	Lokwan	2500	2500	Unch
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3400	3500	-100
	Vidisha	Sarbati	3500	3600	-100
Rajasthan	Kota	Lokwan Bilty	2360	2365	-5
	Baran	Lokwan	2350	2450	-100

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			21-Jul-22	20-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2360	2360	Unch
	Narella	Mill Quality Loose	2200	Closed	-
	Nazafgarh	Mill Quality Loose	2180	Closed	-
Gujarat	Rajkot	Mill Delivery	2325	2320	5
	Ahmedabad	Mill Delivery	2440	2425	15
	Surat	Mill Delivery	2480	2475	5
	Dhrol	Mill Quality Loose	2370	2300	70
M.P.	Indore	Mill Delivery	2250	2250	Unch
	Bhopal	Mill Quality Loose	2100	2100	Unch
Rajasthan	Kota	Mill Quality Loose	2110	2115	-5
		Mill Delivery	2260	2265	-5
U.P.	Kanpur	Mill Delivery	2315	2300	15
	Mathura	Mill Quality Loose	2160	2160	Unch
	Kosi	Mill Quality Loose	2110	2110	Unch
	Hathras	Mill Quality Loose	2120	2120	Unch
	Aligarh	Mill Quality Loose	2110	2150	-40
Punjab	Khanna	Mill Quality Loose	2150	2120	30
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2075	2070	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2140	2140	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2100	2100	Unch
Tamil Nadu	Chennai	Mill Quality	2575	2550	25
	Madurai	Mill Quality	2632	2607	25
	Coimbatore	Mill Quality	2632	2607	25
Bihar	Khagariya	Mill Quality Loose	2250	2250	Unch
	Muzaffarpur	Mill Quality Loose	2250	2250	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2370	2375	-5
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2380	2385	-5

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			21-Jul-22	20-Jul-22	
Delhi	Lawrence Road	Mill Delivery	6000	8000	-2000
	Narella	Mill Quality Loose	750	Closed	-
	Nazafgarh	Mill Quality Loose	150	Closed	-
Gujarat	Rajkot	Mill Quality Loose	900	800	100
	Dhrol	Mill Quality Loose	18	34	-16
M.P.	Indore	Mill Quality Loose	6000	3000	3000
Rajasthan	Kota	Mill Quality	5000	6000	-1000
U.P.	Kanpur	Mill Quality Loose	1500	1200	300
	Mathura	Mill Quality Loose	150	300	-150
	Kosi	Mill Quality Loose	600	700	-100
	Hathras	Mill Quality Loose	800	750	50
	Aligarh	Mill Quality Loose	500	100	400
Punjab	Khanna	Mill Quality Loose	100	500	-400
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	300	500	-200
	Hodal	Mill Quality Loose	100	150	-50
	Bhiwani	Mill Quality Loose	700	1000	-300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:20.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	810.25	843.5	801	819.5	7.25
22-Dec	824.25	859.25	816.75	835.25	7.25
23-Mar	838.25	873.25	832.25	848.75	5.5
23-May	846.25	879	840.25	855.25	4.5
23-Jul	835	864.5	830	843.5	2.25
23-Sep	832.25	859.75	827.25	840.25	1.25

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