

### Wheat Domestic Fundamentals:

In today's Wheat cash market, mixed sentiments have displayed. The prices rose by Rs.50 to 70 per quintals in markets like Kanpur, Sirsa and Indore on arrival of good domestic demand. While in Khanna market prices decline by Rs.50 per quintals on firm arrivals. Prices will trade up in the medium to long term due to the commencement of festive demand.

As of July 18, Directorate General of Foreign Trade (DGFT) in their recent notification has laid down the procedure for submission of requests for seeking IMC's approval for the export of Wheat flour. They further added that the export of Maida, Semolina remains free without any condition. They mentioned that in order to get NOC from IMC all exporters have to submit their request in ANF 2N application format to be filled only through online site of DGFT along with copy of Invoice.

### International Market Update:

**CBOT Wheat future prices rise as missile strike on Odessa port of Ukraine. Corridor opening deal between Russia and Ukraine pressurize the prices earlier, but after missile strike on Odessa port Wheat prices recovers sharply today. They rose by nearly 4% as compared to previous day.**

**The forecast for Argentina's Wheat planting area for the upcoming season was downwardly revised again on July 21 due to unfavourable weather conditions. As per Buenos Aires Exchange their current sowing area stood at 6.1 million hectare which is down from previous estimate of 6.2 million hectares.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Jul-22	23-Jul-22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2525	2500	25
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	Closed	-
	Vidisha	Sarbati	3600	Closed	-
Rajasthan	Kota	Lokwan Bilty	2420	2400	20
	Baran	Lokwan	2450	2390	60

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-Jul-22	23-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2450	2400	50
	Narella	Mill Quality Loose	2280	2280	Unch
	Nazafgarh	Mill Quality Loose	2220	2200	20
Gujarat	Rajkot	Mill Delivery	2350	2335	15
	Ahmedabad	Mill Delivery	2460	2450	10
	Surat	Mill Delivery	2510	2500	10
	Dhrol	Mill Quality Loose	2390	2450	-60
M.P.	Indore	Mill Delivery	2350	2280	70
	Bhopal	Mill Quality Loose	2100	2100	Unch
Rajasthan	Kota	Mill Quality Loose	2170	2150	20
		Mill Delivery	2320	2300	20
U.P.	Kanpur	Mill Delivery	2350	2300	50
	Mathura	Mill Quality Loose	2250	2225	25
	Kosi	Mill Quality Loose	2225	2200	25
	Hathras	Mill Quality Loose	2200	2200	Unch
	Aligarh	Mill Quality Loose	2220	2200	20
Punjab	Khanna	Mill Quality Loose	2150	2200	-50
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2175	2115	60
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2200	2180	20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2200	2200	Unch
Tamil Nadu	Chennai	Mill Quality	2575	2575	Unch
	Madurai	Mill Quality	2632	2632	Unch
	Coimbatore	Mill Quality	2632	2632	Unch
Bihar	Khagariya	Mill Quality Loose	2300	2300	Unch
	Muzaffarpur	Mill Quality Loose	2300	2300	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2400	2400	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2410	2410	Unch

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			25-Jul-22	23-Jul-22	
Delhi	Lawrence Road	Mill Delivery	6000	4000	2000
	Narella	Mill Quality Loose	700	500	200
	Nazafgarh	Mill Quality Loose	150	100	50
Gujarat	Rajkot	Mill Quality Loose	400	700	-300
	Dhrol	Mill Quality Loose	37	33	4
M.P.	Indore	Mill Quality Loose	2000	4000	-2000
Rajasthan	Kota	Mill Quality	2500	4000	-1500
U.P.	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	200	250	-50
	Kosi	Mill Quality Loose	300	400	-100
	Hathras	Mill Quality Loose	150	20	130
	Aligarh	Mill Quality Loose	200	200	Unch
Punjab	Khanna	Mill Quality Loose	600	100	500
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	300	200
	Hodal	Mill Quality Loose	50	30	20
	Bhiwani	Mill Quality Loose	1000	500	500
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:22.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	803.25	807.25	754	759	-47.25
22-Dec	817.5	822	772.5	777.5	-44.25
23-Mar	831.25	835	788.75	793.5	-41.5
23-May	835.75	841.5	798.25	802	-39.5
23-Jul	823.25	829.75	791.75	796.5	-33.25
23-Sep	820	825	793	797	-30

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