

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash market. The prices rose by Rs.30 to 100 per quintals in markets like Kanpur, Kosi and Khagariya due to supply disruption demand from mills and low arrivals due to rainfall activity. While in markets like Kota and Surat prices decline by Rs.10 to 20 per quintals on firm arrivals. Prices will trade up in the medium to long term due to the commencement of festive demand.

As of July 18, Directorate General of Foreign Trade (DGFT) in their recent notification has laid down the procedure for submission of requests for seeking IMC's approval for the export of Wheat flour. They further added that the export of Maida, Semolina remains free without any condition. They mentioned that in order to get NOC from IMC all exporters have to submit their request in ANF 2N application format to be filled only through online site of DGFT along with copy of Invoice.

International Market Update:

Fresh tender by Pakistan to purchase Wheat worth 2 LMT is awaited as yet no purchase has reported. The lowest prices offered in the tender was believed to be \$407.49 per tonnes submitted by trading house Falconbridge.

CBOT Wheat future prices rise as missile strike on Odessa port of Ukraine. Corridor opening deal between Russia and Ukraine pressurize the prices earlier, but after missile strike on Odessa port Wheat prices recovers sharply today. They rose by nearly 4% as compared to previous day.

The forecast for Argentina's Wheat planting area for the upcoming season was downwardly revised again on July 21 due to unfavourable weather conditions. As per Buenos Aires Exchange their current sowing area stood at 6.1 million hectare which is down from previous estimate of 6.2 million hectares.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Jul-22	25-Jul-22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2525	2525	Unch
	Bhopal	Lokwan	2425	2400	25
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	3500	Unch
	Vidisha	Sarbati	3500	3600	-100
Rajasthan	Kota	Lokwan Bilty	2400	2420	-20
	Baran	Lokwan	2450	2450	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Jul-22	25-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2460	2450	10
	Narella	Mill Quality Loose	2300	2280	20
	Nazafgarh	Mill Quality Loose	2260	2220	40
Gujarat	Rajkot	Mill Delivery	2350	2350	Unch
	Ahmedabad	Mill Delivery	2450	2460	-10
	Surat	Mill Delivery	2500	2510	-10
	Dhrol	Mill Quality Loose	2360	2390	-30
M.P.	Indore	Mill Delivery	2350	2350	Unch
	Bhopal	Mill Quality Loose	2150	2100	50
Rajasthan	Kota	Mill Quality Loose	2150	2170	-20
		Mill Delivery	2300	2320	-20
U.P.	Kanpur	Mill Delivery	2380	2350	30
	Mathura	Mill Quality Loose	2300	2250	50
	Kosi	Mill Quality Loose	2290	2225	65
	Hathras	Mill Quality Loose	2260	2200	60
	Aligarh	Mill Quality Loose	2250	2220	30
Punjab	Khanna	Mill Quality Loose	2160	2150	10
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2175	2175	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2200	2200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2200	2200	Unch
Tamil Nadu	Chennai	Mill Quality	2650	2575	75
	Madurai	Mill Quality	2707	2632	75
	Coimbatore	Mill Quality	2707	2632	75
Bihar	Khagariya	Mill Quality Loose	2400	2300	100
	Muzaffarpur	Mill Quality Loose	2400	2300	100
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2400	2400	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2410	2410	Unch

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			26-Jul-22	25-Jul-22	
Delhi	Lawrence Road	Mill Delivery	8000	6000	2000
	Narella	Mill Quality Loose	600	700	-100
	Nazafgarh	Mill Quality Loose	150	150	Unch
Gujarat	Rajkot	Mill Quality Loose	900	400	500
	Dhrol	Mill Quality Loose	27	37	-10
M.P.	Indore	Mill Quality Loose	3000	2000	1000
Rajasthan	Kota	Mill Quality	3000	2500	500
U.P.	Kanpur	Mill Quality Loose	800	1000	-200
	Mathura	Mill Quality Loose	50	200	-150
	Kosi	Mill Quality Loose	100	300	-200
	Hathras	Mill Quality Loose	50	150	-100
	Aligarh	Mill Quality Loose	100	200	-100
Punjab	Khanna	Mill Quality Loose	600	600	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	800	1000	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:25.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	787	793.5	760.5	770	11
22-Dec	808.25	811.75	778.5	788.5	11
23-Mar	821.25	826	794.25	804.25	10.75
23-May	829.5	833.5	802.5	812	10
23-Jul	825.75	827	796.25	804.75	8.25
23-Sep	826	828	796.5	803.75	6.75

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