

**Wheat Domestic Fundamentals:**

Mixed sentiments observed in today's Wheat cash market. The prices rose by Rs.30 to 50 per quintals in markets like Kanpur, Kota and Khanna due to good domestic demand. While in markets like Kosi, Lawrence Road and Sirsa prices decline by Rs.10 to 30 per quintals on firm arrivals. Prices will trade up in the medium to long term due to the commencement of festive demand.

**International Market Update:**

**Romania's Wheat crop to drop by 25% as compared to previous year. Drought conditions decline the Romania's Wheat crop production to 9 MMT from its initial estimate of 10.3 MMT. It generated around 10% of the total production of EU total Wheat.**

**Iraq aims to import 1.5 MMT of Wheat from Australia, Canada and US. In order to support their strategic reserves and cover the local consumption demand. The trade ministry has signed memorandums of understanding with Australia, Canada and the United States to buy Wheat through direct purchases or tenders.**

**Agritel estimates French soft Wheat production at 33.44 MMT down from 35.43 MMT in previous year. Wheat crop in France suffering from frost, drought, hail and scorching temperature. While the exports were up by 10.95 MMT from 8.8 MMT in previous season.**

**Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Jul-22	26-Jul-22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2525	2525	Unch
	Bhopal	Lokwan	2450	2425	25
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	3500	-
	Vidisha	Sarbati	3600	3500	100
Rajasthan	Kota	Lokwan Bilty	2450	2400	50
	Baran	Lokwan	2450	2450	Unch

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			27-Jul-22	26-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2430	2460	-30
	Narella	Mill Quality Loose	Closed	2300	-
	Nazafgarh	Mill Quality Loose	Closed	2260	-
Gujarat	Rajkot	Mill Delivery	2350	2350	Unch
	Ahmedabad	Mill Delivery	2460	2450	10
	Surat	Mill Delivery	2510	2500	10
	Dhrol	Mill Quality Loose	2365	2360	5
M.P.	Indore	Mill Delivery	2350	2350	Unch
	Bhopal	Mill Quality Loose	2150	2150	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2150	50
		Mill Delivery	2350	2300	50
U.P.	Kanpur	Mill Delivery	2410	2380	30
	Mathura	Mill Quality Loose	2300	2300	Unch
	Kosi	Mill Quality Loose	2270	2290	-20
	Hathras	Mill Quality Loose	2250	2260	-10
	Aligarh	Mill Quality Loose	2250	2250	Unch
Punjab	Khanna	Mill Quality Loose	2210	2160	50
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2160	2175	-15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2200	2200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2200	2200	Unch
Tamil Nadu	Chennai	Mill Quality	2650	2650	Unch
	Madurai	Mill Quality	2707	2707	Unch
	Coimbatore	Mill Quality	2707	2707	Unch
Bihar	Khagariya	Mill Quality Loose	2400	2400	Unch
	Muzaffarpur	Mill Quality Loose	2400	2400	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2380	2400	-20
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2390	2410	-20

## Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			27-Jul-22	26-Jul-22	
Delhi	Lawrence Road	Mill Delivery	9000	8000	1000
	Narella	Mill Quality Loose	Closed	600	-
	Nazafgarh	Mill Quality Loose	Closed	150	-
Gujarat	Rajkot	Mill Quality Loose	800	900	-100
	Dhrol	Mill Quality Loose	52	27	25
M.P.	Indore	Mill Quality Loose	2500	3000	-500
Rajasthan	Kota	Mill Quality	5000	3000	2000
U.P.	Kanpur	Mill Quality Loose	800	800	Unch
	Mathura	Mill Quality Loose	50	50	Unch
	Kosi	Mill Quality Loose	200	100	100
	Hathras	Mill Quality Loose	200	50	150
	Aligarh	Mill Quality Loose	300	100	200
Punjab	Khanna	Mill Quality Loose	700	600	100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	300	400	-100
	Hodal	Mill Quality Loose	70	50	20
	Bhiwani	Mill Quality Loose	900	800	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:26.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	773	806	772.25	803.75	33.75
22-Dec	791	823.75	791	822	33.5
23-Mar	804.5	838.5	804.5	837.25	33
23-May	816.5	845	814	844.25	32.25
23-Jul	808.75	836.25	806.5	835	30.25
23-Sep	815	833.25	813.5	832.5	28.75

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