

### Wheat Domestic Fundamentals:

Mixed sentiments discovered in today's market. In markets like Rajkot, Lawrence Road and Surat prices were on higher side and up by Rs.10 to 30 per quintals on good domestic demand. While in markets like Mathura, Khanna and Sirsa prices decline by Rs.10 to 40 per quintals due to increase in arrivals. Rainfall activity in some major markets results in steady prices. On commencement of festive demand, Prices will trade up in the medium to long term.

### International Market Update:

**As per Sovecon, Russia expecting good Wheat crop this year. They forecast production to be raised by 1.7 MMT to 80.9 MMT.** Further raised country's July-June 2022-23 Wheat exports to be raised by 0.3 MMT to 42.9 MMT.

**Romania's Wheat crop to drop by 25% as compared to previous year. Drought conditions decline the** Romania's Wheat crop production to 9 MMT from its initial estimate of 10.3 MMT. It generated around 10% of the total production of EU total Wheat.

**Iraq aims to import 1.5 MMT of Wheat from Australia, Canada and US. In order to support their** strategic reserves and cover the local consumption demand. The trade ministry has signed memorandums of understanding with Australia, Canada and the United States to buy Wheat through direct purchases or tenders.

**Agritel estimates French soft Wheat production at 33.44 MMT down from 35.43 MMT in previous year.** Wheat crop in France suffering from frost, drought, hail and scorching temperature. While the exports were up by 10.95 MMT from 8.8 MMT in previous season.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Jul-22	27-Jul-22	
<b>Gujarat</b>	Rajkot	Lokwan	2450	2450	Unch
<b>M.P.</b>	Indore	Lokwan	2525	2525	Unch
	Bhopal	Lokwan	2450	2425	25
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	3500	-
	Vidisha	Sarbati	3600	3500	100
<b>Rajasthan</b>	Kota	Lokwan Bilty	2450	2400	50
	Baran	Lokwan	2450	2450	Unch

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			28-Jul-22	27-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2440	2430	10
	Narella	Mill Quality Loose	2250	Closed	-
	Nazafgarh	Mill Quality Loose	2260	Closed	-
Gujarat	Rajkot	Mill Delivery	2370	2350	20
	Ahmedabad	Mill Delivery	2480	2460	20
	Surat	Mill Delivery	2540	2510	30
	Dhrol	Mill Quality Loose	2425	2365	60
M.P.	Indore	Mill Delivery	Closed	2350	-
	Bhopal	Mill Quality Loose	Closed	2150	-
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2410	2410	Unch
	Mathura	Mill Quality Loose	2290	2300	-10
	Kosi	Mill Quality Loose	2250	2270	-20
	Hathras	Mill Quality Loose	2230	2250	-20
	Aligarh	Mill Quality Loose	2220	2250	-30
Punjab	Khanna	Mill Quality Loose	2170	2210	-40
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2150	2160	-10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2200	2200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2200	2200	Unch
Tamil Nadu	Chennai	Mill Quality	2650	2650	Unch
	Madurai	Mill Quality	2707	2707	Unch
	Coimbatore	Mill Quality	2707	2707	Unch
Bihar	Khagariya	Mill Quality Loose	2400	2400	Unch
	Muzaffarpur	Mill Quality Loose	2400	2400	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2400	2380	20
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2410	2390	20

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			28-Jul-22	27-Jul-22	
Delhi	Lawrence Road	Mill Delivery	9000	9000	Unch
	Narella	Mill Quality Loose	800	Closed	-
	Nazafgarh	Mill Quality Loose	150	Closed	-
Gujarat	Rajkot	Mill Quality Loose	900	800	100
	Dhrol	Mill Quality Loose	51	52	-1
M.P.	Indore	Mill Quality Loose	Closed	2500	-
Rajasthan	Kota	Mill Quality	4000	5000	-1000
U.P.	Kanpur	Mill Quality Loose	1000	800	200
	Mathura	Mill Quality Loose	100	50	50
	Kosi	Mill Quality Loose	300	200	100
	Hathras	Mill Quality Loose	500	200	300
	Aligarh	Mill Quality Loose	500	300	200
Punjab	Khanna	Mill Quality Loose	1000	700	300
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	300	200
	Hodal	Mill Quality Loose	100	70	30
	Bhiwani	Mill Quality Loose	1000	900	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:27.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	802.5	818.75	782	790.25	-13.5
22-Dec	821.25	836.25	799.75	808.5	-13.5
23-Mar	836	851	816.5	825	-12.25
23-May	845	857.75	824.75	833.25	-11
23-Jul	831.5	848	817.5	826.5	-8.5
23-Sep	829.5	844.5	816	826.75	-5.75

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