

Wheat Domestic Fundamentals:

Mixed sentiments discovered in today's market. In markets like Aligarh, Narella and Nazafgarh prices were on higher side and up by Rs.40 to 100 per quintals on good domestic demand. While in markets like Mathura, and Kosi prices decline by Rs.10 to 40 per quintals due to increase in arrivals. Rainfall activity in some major markets results in steady prices. On commencement of festive demand, Prices will trade up in the medium to long term.

International Market Update:

As per Sovecon, Russia expecting good Wheat crop this year. They forecast production to be raised by 1.7 MMT to 80.9 MMT. Further raised country's July-June 2022-23 Wheat exports to be raised by 0.3 MMT to 42.9 MMT.

Romania's Wheat crop to drop by 25% as compared to previous year. Drought conditions decline the Romania's Wheat crop production to 9 MMT from its initial estimate of 10.3 MMT. It generated around 10% of the total production of EU total Wheat.

Iraq aims to import 1.5 MMT of Wheat from Australia, Canada and US. In order to support their strategic reserves and cover the local consumption demand. The trade ministry has signed memorandums of understanding with Australia, Canada and the United States to buy Wheat through direct purchases or tenders.

Agritel estimates French soft Wheat production at 33.44 MMT down from 35.43 MMT in previous year. Wheat crop in France suffering from frost, drought, hail and scorching temperature. While the exports were up by 10.95 MMT from 8.8 MMT in previous season.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			29-Jul-22	28-Jul-22	
Gujarat	Rajkot	Lokwan	2500	2500	Unch
M.P.	Indore	Lokwan	2550	Closed	-
	Bhopal	Lokwan	2450	Closed	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	Closed	-
	Vidisha	Sarbati	3580	Closed	-
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2450	2450	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			29-Jul-22	28-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2480	2440	40
	Narella	Mill Quality Loose	2350	2250	100
	Nazafgarh	Mill Quality Loose	2310	2260	50
Gujarat	Rajkot	Mill Delivery	2380	2370	10
	Ahmedabad	Mill Delivery	2480	2480	Unch
	Surat	Mill Delivery	2540	2540	Unch
	Dhrol	Mill Quality Loose	2360	2425	-65
M.P.	Indore	Mill Delivery	2350	Closed	-
	Bhopal	Mill Quality Loose	2150	Closed	-
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2410	2410	Unch
	Mathura	Mill Quality Loose	2230	2290	-60
	Kosi	Mill Quality Loose	2225	2250	-25
	Hathras	Mill Quality Loose	2220	2230	-10
	Aligarh	Mill Quality Loose	2280	2220	60
Punjab	Khanna	Mill Quality Loose	2180	2170	10
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2150	2150	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2200	2200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2200	2200	Unch
Tamil Nadu	Chennai	Mill Quality	2650	2650	Unch
	Madurai	Mill Quality	2707	2707	Unch
	Coimbatore	Mill Quality	2707	2707	Unch
Bihar	Khagariya	Mill Quality Loose	2350	2400	-50
	Muzaffarpur	Mill Quality Loose	2400	2400	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2400	2400	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2410	2410	Unch

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			29-Jul-22	28-Jul-22	
Delhi	Lawrence Road	Mill Delivery	4000	9000	-5000
	Narella	Mill Quality Loose	800	800	Unch
	Nazafgarh	Mill Quality Loose	100	150	-50
Gujarat	Rajkot	Mill Quality Loose	700	900	-200
	Dhrol	Mill Quality Loose	77	51	26
M.P.	Indore	Mill Quality Loose	3500	Closed	-
Rajasthan	Kota	Mill Quality	3000	4000	-1000
U.P.	Kanpur	Mill Quality Loose	1500	1000	500
	Mathura	Mill Quality Loose	1000	100	900
	Kosi	Mill Quality Loose	500	300	200
	Hathras	Mill Quality Loose	750	500	250
	Aligarh	Mill Quality Loose	200	500	-300
Punjab	Khanna	Mill Quality Loose	800	1000	-200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	80	100	-20
	Bhiwani	Mill Quality Loose	800	1000	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:28.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	786.25	824.25	786.25	817	26.75
22-Dec	806.5	842	806	835.25	26.75
23-Mar	822.5	858	822.5	851.5	26.5
23-May	839.5	865.5	839.25	858.75	25.5
23-Jul	822.5	856.75	822.5	851.5	25
23-Sep	833	856	833	851	24.25

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