

### Wheat Domestic Fundamentals:

Mixed sentiments discovered in today's market. In markets like Rajkot, Bhiwani, Hathras and Panipat prices were on higher side and up by Rs.60 to 100 per quintals on good domestic demand. While in markets like Bhopal and Kanpur prices decline by Rs.10 to 25 per quintals on low quality arrivals. Rainfall activity in some major markets results in steady prices. On commencement of festive demand, Prices will trade up in the medium to long term.

### International Market Update:

**Ukraine expects to harvest around 18-20 MMT of Wheat by this year, as per their Ukrainian Agrarian Policy.** This quantity is five times higher than their consumer demand. So, they have bulk amount for export offer as they have good stock.

**As per Sovecon, Russia expecting good Wheat crop this year. They forecast production to be raised by 1.7 MMT to 80.9 MMT.** Further raised country's July-June 2022-23 Wheat exports to be raised by 0.3 MMT to 42.9 MMT.

**Romania's Wheat crop to drop by 25% as compared to previous year. Drought conditions decline the** Romania's Wheat crop production to 9 MMT from its initial estimate of 10.3 MMT. It generated around 10% of the total production of EU total Wheat.

**Iraq aims to import 1.5 MMT of Wheat from Australia, Canada and US. In order to support their** strategic reserves and cover the local consumption demand. The trade ministry has signed memorandums of understanding with Australia, Canada and the United States to buy Wheat through direct purchases or tenders.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Jul-22	29-Jul-22	
<b>Gujarat</b>	Rajkot	Lokwan	2450	2500	<b>-50</b>
<b>M.P.</b>	Indore	Lokwan	2550	2550	<b>Unch</b>
	Bhopal	Lokwan	2425	2450	<b>-25</b>
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3600	3500	<b>100</b>
	Vidisha	Sarbati	3500	3580	<b>-80</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2450	2450	<b>Unch</b>
	Baran	Lokwan	2450	2450	<b>Unch</b>

### Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Jul-22	29-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2500	2480	20
	Narella	Mill Quality Loose	2345	2350	-5
	Nazafgarh	Mill Quality Loose	-	2310	-
Gujarat	Rajkot	Mill Delivery	2440	2380	60
	Ahmedabad	Mill Delivery	2520	2480	40
	Surat	Mill Delivery	2580	2540	40
	Dhrol	Mill Quality Loose	2310	2360	-50
M.P.	Indore	Mill Delivery	2350	2350	Unch
	Bhopal	Mill Quality Loose	2125	2150	-25
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2400	2410	-10
	Mathura	Mill Quality Loose	2230	2230	Unch
	Kosi	Mill Quality Loose	2225	2225	Unch
	Hathras	Mill Quality Loose	2300	2220	80
	Aligarh	Mill Quality Loose	2300	2280	20
Punjab	Khanna	Mill Quality Loose	2180	2180	Unch
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2200	2150	50
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2270	2200	70
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2300	2200	100
Tamil Nadu	Chennai	Mill Quality	2650	2650	Unch
	Madurai	Mill Quality	2707	2707	Unch
	Coimbatore	Mill Quality	2707	2707	Unch
Bihar	Khagariya	Mill Quality Loose	2400	2350	50
	Muzaffarpur	Mill Quality Loose	2400	2400	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2380	2400	-20
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2390	2410	-20

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Jul-22	29-Jul-22	
Delhi	Lawrence Road	Mill Delivery	5000	4000	1000
	Narella	Mill Quality Loose	1000	800	200
	Nazafgarh	Mill Quality Loose	-	100	-
Gujarat	Rajkot	Mill Quality Loose	800	700	100
	Dhrol	Mill Quality Loose	12	77	-65
M.P.	Indore	Mill Quality Loose	3500	3500	Unch
Rajasthan	Kota	Mill Quality	4000	3000	1000
U.P.	Kanpur	Mill Quality Loose	1000	1500	-500
	Mathura	Mill Quality Loose	1000	1000	Unch
	Kosi	Mill Quality Loose	500	500	Unch
	Hathras	Mill Quality Loose	10	750	-740
	Aligarh	Mill Quality Loose	400	200	200
Punjab	Khanna	Mill Quality Loose	-	800	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	200	80	120
	Bhiwani	Mill Quality Loose	700	800	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:29.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	817	845.75	801	807.75	-9.25
22-Dec	834.5	863.75	819.25	825.75	-9.5
23-Mar	851	879.5	837.25	843	-8.5
23-May	858	886	845.5	851.75	-7
23-Jul	849.5	877.25	840	847.5	-4
23-Sep	846	875.75	841	848.25	-2.75

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