

Wheat Domestic Fundamentals:

Mixed sentiments displayed in today's market. In markets like Mathura, Kota and Panipat prices were on higher side and up by Rs.100 to 150 per quintals on good domestic demand. While in markets like Hathras and Bhiwani prices decline by Rs.50 to 120 per quintals on low quality arrivals. On commencement of festive demand, Prices will trade up in the medium to long term.

Responding to requests of Bhutan, Government of India has made additional trade concessions for Bhutan. As a special gesture, India has authorized the export of Wheat and Sugar to Bhutan, as per their requirements, i.e., 0.05 LMT of Wheat and 0.10 LMT of Sugar, to be imported by the FCI of Bhutan.

International Market Update:

Bangladesh decreases its Wheat prices by 4-5 per kg as India resumes its export through Hili land port.

Prices increase as a result of comfortable supply side. On May 13, India imposed ban on Wheat export in order to ensure better supply of the food grains in their domestic market. But later allowed wheat export to Bangladesh under the previous LCs since May 29. The importers who had opened LCs to import Wheat through railway containers have to import by road due to some problems with railway line. Until January of fiscal year 2021-22, India contributed 66% of Wheat Bangladesh imported.

Ukraine expects to harvest around 18-20 MMT of Wheat by this year, as per their Ukrainian Agrarian Policy.

This quantity is five times higher than their consumer demand. So, they have bulk amount for export offer as they have good stock.

As per Sovecon, Russia expecting good Wheat crop this year. They forecast production to be raised by 1.7 MMT to 80.9 MMT. Further raised country's July-June 2022-23 Wheat exports to be raised by 0.3 MMT to 42.9 MMT.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Aug-22	30-Jul-22	
Gujarat	Rajkot	Lokwan	2500	2450	50
M.P.	Indore	Lokwan	2600	2550	50
	Bhopal	Lokwan	2400	2425	-25
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	3600	-100
	Vidisha	Sarbati	3500	3500	Unch
Rajasthan	Kota	Lokwan Bilty	2600	2450	150
	Baran	Lokwan	2415	2450	-35

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			01-Aug-22	30-Jul-22	
Delhi	Lawrence Road	Mill Delivery	2540	2500	40
	Narella	Mill Quality Loose	2350	2345	5
	Nazafgarh	Mill Quality Loose	2315	-	-
Gujarat	Rajkot	Mill Delivery	2450	2440	10
	Ahmedabad	Mill Delivery	2570	2520	50
	Surat	Mill Delivery	2610	2580	30
	Dhrol	Mill Quality Loose	2415	2310	105
M.P.	Indore	Mill Delivery	2420	2350	70
	Bhopal	Mill Quality Loose	2125	2125	Unch
Rajasthan	Kota	Mill Quality Loose	2350	2200	150
		Mill Delivery	2500	2350	150
U.P.	Kanpur	Mill Delivery	2425	2400	25
	Mathura	Mill Quality Loose	2350	2230	120
	Kosi	Mill Quality Loose	2260	2225	35
	Hathras	Mill Quality Loose	2250	2300	-50
	Aligarh	Mill Quality Loose	2300	2300	Unch
Punjab	Khanna	Mill Quality Loose	2190	2180	10
	Ludhiana (Jagraon)	Mill Delivery	2150	2100	50
Haryana	Sirsa	Mill Delivery loose	2250	2200	50
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2150	2270	-120
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2300	100
Tamil Nadu	Chennai	Mill Quality	2700	2650	50
	Madurai	Mill Quality	2757	2707	50
	Coimbatore	Mill Quality	2757	2707	50
Bihar	Khagariya	Mill Quality Loose	2400	2400	Unch
	Muzaffarpur	Mill Quality Loose	2500	2400	100
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2400	2380	20
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2410	2390	20

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			01-Aug-22	30-Jul-22	
Delhi	Lawrence Road	Mill Delivery	6000	5000	1000
	Narella	Mill Quality Loose	800	1000	-200
	Nazafgarh	Mill Quality Loose	500	-	-
Gujarat	Rajkot	Mill Quality Loose	900	800	100
	Dhrol	Mill Quality Loose	50	12	38
M.P.	Indore	Mill Quality Loose	4000	3500	500
Rajasthan	Kota	Mill Quality	6000	4000	2000
U.P.	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	200	1000	-800
	Kosi	Mill Quality Loose	500	500	Unch
	Hathras	Mill Quality Loose	600	10	590
	Aligarh	Mill Quality Loose	500	400	100
Punjab	Khanna	Mill Quality Loose	1000	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	150	200	-50
	Bhiwani	Mill Quality Loose	500	700	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:29.07.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	817	845.75	801	807.75	-9.25
22-Dec	834.5	863.75	819.25	825.75	-9.5
23-Mar	851	879.5	837.25	843	-8.5
23-May	858	886	845.5	851.75	-7
23-Jul	849.5	877.25	840	847.5	-4
23-Sep	846	875.75	841	848.25	-2.75

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