

Wheat Domestic Fundamentals:

In today's market, mixed sentiments discovered. In markets like Kanpur, Bhopal and Kosi prices were on higher side and up by Rs.20 to 75 per quintals on good domestic demand. While in markets like Narella, Mathura and Sirsa prices decline by Rs.15 to 40 per quintals on low quality arrivals. On commencement of festive demand, Prices will trade up in the medium to long term.

Responding to requests of Bhutan, Government of India has made additional trade concessions for Bhutan. As a special gesture, India has authorized the export of Wheat and Sugar to Bhutan, as per their requirements, i.e., 0.05 LMT of Wheat and 0.10 LMT of Sugar, to be imported by the FCI of Bhutan.

International Market Update:

Bangladesh decreases its Wheat prices by 4-5 per kg as India resumes its export through Hili land port. Prices increase as a result of comfortable supply side. On May 13, India imposed ban on Wheat export in order to ensure better supply of the food grains in their domestic market. But later allowed wheat export to Bangladesh under the previous LCs since May 29. The importers who had opened LCs to import Wheat through railway containers have to import by road due to some problems with railway line. Until January of fiscal year 2021-22, India contributed 66% of Wheat Bangladesh imported.

Ukraine expects to harvest around 18-20 MMT of Wheat by this year, as per their Ukrainian Agrarian Policy. This quantity is five times higher than their consumer demand. So, they have bulk amount for export offer as they have good stock.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			02-Aug-22	01-Aug-22	
Gujarat	Rajkot	Lokwan	2500	2500	Unch
M.P.	Indore	Lokwan	2650	2600	50
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	3500	Unch
	Vidisha	Sarbati	3400	3500	-100
Rajasthan	Kota	Lokwan Bilty	Closed	2600	-
	Baran	Lokwan	2400	2415	-15

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			02-Aug-22	01-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2500	2540	-40
	Narella	Mill Quality Loose	2325	2350	-25
	Nazafgarh	Mill Quality Loose	2310	2315	-5
Gujarat	Rajkot	Mill Delivery	2450	2450	Unch
	Ahmedabad	Mill Delivery	2540	2570	-30
	Surat	Mill Delivery	2600	2610	-10
	Dhrol	Mill Quality Loose	2450	2415	35
M.P.	Indore	Mill Delivery	2400	2420	-20
	Bhopal	Mill Quality Loose	2140	2125	15
Rajasthan	Kota	Mill Quality Loose	Closed	2350	-
		Mill Delivery	Closed	2500	-
U.P.	Kanpur	Mill Delivery	2500	2425	75
	Mathura	Mill Quality Loose	2310	2350	-40
	Kosi	Mill Quality Loose	2280	2260	20
	Hathras	Mill Quality Loose	2325	2250	75
	Aligarh	Mill Quality Loose	2300	2300	Unch
Punjab	Khanna	Mill Quality Loose	2190	2190	Unch
	Ludhiana (Jagraon)	Mill Delivery	2150	2150	Unch
Haryana	Sirsa	Mill Delivery loose	2235	2250	-15
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2150	2150	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2450	2400	50
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2400	2400	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2410	2410	Unch

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			02-Aug-22	01-Aug-22	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	1000	800	200
	Nazafgarh	Mill Quality Loose	1000	500	500
Gujarat	Rajkot	Mill Quality Loose	1200	900	300
	Dhrol	Mill Quality Loose	16	50	-34
M.P.	Indore	Mill Quality Loose	1500	4000	-2500
Rajasthan	Kota	Mill Quality	Closed	6000	-
U.P.	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	300	200	100
	Kosi	Mill Quality Loose	350	500	-150
	Hathras	Mill Quality Loose	600	600	Unch
	Aligarh	Mill Quality Loose	350	500	-150
Punjab	Khanna	Mill Quality Loose	1000	1000	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	150	150	Unch
	Bhiwani	Mill Quality Loose	500	500	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:01.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	812.75	820.25	781.25	800.25	-7.5
22-Dec	831.5	838.25	800.25	819	-6.75
23-Mar	848	854	818.25	837	-6
23-May	856	863.25	826.75	846.25	-5.5
23-Jul	850.5	858.25	822.75	842.5	-5
23-Sep	855	855	824.75	844.75	-3.5

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