

### Wheat Domestic Fundamentals:

In today's market, mixed sentiments discovered. In markets like Panipat, Bhopal and Ludhiana prices rose by Rs.60 to 150 per quintals on good domestic demand. While in markets like Kanpur and Sirsa prices decline by Rs.10 to 25 per quintals on low quality arrivals. On commencement of festive demand, Prices will trade up in the medium to long term.

Responding to requests of Bhutan, Government of India has made additional trade concessions for Bhutan. As a special gesture, India has authorized the export of Wheat and Sugar to Bhutan, as per their requirements, i.e., 0.05 LMT of Wheat and 0.10 LMT of Sugar, to be imported by the FCI of Bhutan.

### International Market Update:

**Germany's 2022 winter Wheat harvest expected to increase by 1% to 21.38 MMT as compared to previous year.** Harvesting is almost completed in most regions of Germany. Nationally, German Wheat harvest yields were up by estimated 4% to 7.64 tonnes per hectare.

**European Union Wheat exports at 1.77 MMT by July 31. Wheat exports of soft Wheat which started last month had reached 1.77 MMT by July 31,** as per the data published by European Commission. They further added that Romania is leading as largest exporter with 0.47 MMT.

**Bangladesh decreases its Wheat prices by 4-5 per kg as India resumes its export through Hili land port.** Prices decrease as a result of comfortable supply side. On May 13, India imposed ban on Wheat export in order to ensure better supply of the food grains in their domestic market. But later allowed wheat export to Bangladesh under the previous LCs since May 29. The importers who had opened LCs to import Wheat through railway containers have to import by road due to some problems with railway line. Until January of fiscal year 2021-22, India contributed 66% of Wheat Bangladesh imported.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			03-Aug-22	02-Aug-22	
<b>Gujarat</b>	Rajkot	Lokwan	2500	2500	Unch
<b>M.P.</b>	Indore	Lokwan	2500	2650	-150
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	3500	Unch
	Vidisha	Sarbati	3350	3400	-50
<b>Rajasthan</b>	Kota	Lokwan Bilty	Closed	Closed	-
	Baran	Lokwan	2400	2400	Unch

### Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			03-Aug-22	02-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2530	2500	30
	Narella	Mill Quality Loose	Closed	2325	-
	Nazafgarh	Mill Quality Loose	Closed	2310	-
Gujarat	Rajkot	Mill Delivery	2450	2450	Unch
	Ahmedabad	Mill Delivery	2540	2540	Unch
	Surat	Mill Delivery	2625	2600	25
	Dhrol	Mill Quality Loose	2385	2450	-65
M.P.	Indore	Mill Delivery	2420	2400	20
	Bhopal	Mill Quality Loose	2200	2140	60
Rajasthan	Kota	Mill Quality Loose	Closed	Closed	-
		Mill Delivery	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	2475	2500	-25
	Mathura	Mill Quality Loose	2310	2310	Unch
	Kosi	Mill Quality Loose	2280	2280	Unch
	Hathras	Mill Quality Loose	2350	2325	25
	Aligarh	Mill Quality Loose	2310	2300	10
Punjab	Khanna	Mill Quality Loose	2200	2190	10
	Ludhiana (Jagraon)	Mill Delivery	2300	2150	150
Haryana	Sirsa	Mill Delivery loose	2225	2235	-10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2250	2150	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2500	2400	100
Tamil Nadu	Chennai	Mill Quality	Closed	Closed	-
	Madurai	Mill Quality	Closed	Closed	-
	Coimbatore	Mill Quality	Closed	Closed	-
Bihar	Khagariya	Mill Quality Loose	2450	2450	Unch
	Muzaffarpur	Mill Quality Loose	2550	2500	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2400	2400	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2410	2410	Unch

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			03-Aug-22	02-Aug-22	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	Closed	1000	-
	Nazafgarh	Mill Quality Loose	Closed	1000	-
Gujarat	Rajkot	Mill Quality Loose	1500	1200	300
	Dhrol	Mill Quality Loose	64	16	48
M.P.	Indore	Mill Quality Loose	3500	1500	2000
Rajasthan	Kota	Mill Quality	Closed	Closed	-
U.P.	Kanpur	Mill Quality Loose	-	1000	-
	Mathura	Mill Quality Loose	300	300	Unch
	Kosi	Mill Quality Loose	500	350	150
	Hathras	Mill Quality Loose	300	600	-300
	Aligarh	Mill Quality Loose	340	350	-10
Punjab	Khanna	Mill Quality Loose	700	1000	-300
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	100	150	-50
	Bhiwani	Mill Quality Loose	800	500	300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:02.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	795	795.75	772.75	774.75	-25.5
22-Dec	814.25	814.5	791.25	794	-25
23-Mar	827.5	829.25	808.75	812.75	-24.25
23-May	836.5	839	818.25	823.25	-23
23-Jul	832.25	838	815.75	821.25	-21.25
23-Sep	827.75	842	818.75	824	-20.75

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