

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash markets. Due to notification released related to restriction on Wheat products export, prices decline in domestic market. In major markets like Rajkot, Indore and Surat prices decline by Rs.10 to 80 per quintals on released notification. While in Kota, Khanna and Bhiwani prices rose by Rs.45 to 80 per quintals on sluggish arrivals. On commencement of festive demand, Prices will trade up in the medium to long term.

Haryana's HAFED (Haryana State Cooperative Supply and Marketing Federation) invited bids for the sale of 1.04 LMT of Wheat which was procured commercially from Haryana and Madhya Pradesh. The last date for the submission of bids is August 22.

Government put restrictions on export of Wheat products like Wheat flour, Maida and Semolina and amended export policy which notifies that exporter need prior permission from IMC for export of Wheat products. Aim of this step is to discourage exports of Wheat products to keep domestic supplies steady and prices under control. This notification will come into effect from August 14th. However, until August 14th those consignments that have already been handed over to the customs and where loading had already been taken place will be allowed to be dispatched.

International Market Update:

Philippines released tenders for 1.20 LMT Wheat. Importers of Philippines released a tender for 1.20 LMT of Wheat in order to meet their domestic needs. The deadline for submission of price offers in the tender is Wednesday, August 10th.

As per Sovecon, Russia exported 7.8 LMT of grains last week as compared to 6.5 LMT in previous week results in decline of FOB prices to \$355/tonnes. Amid strong demand from exporters pressurize the domestic prices in southern regions of Russia.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			12-Aug-22	10-Aug-22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2500	2500	Unch
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	-	3010	-
	Vidisha	Sarbati	Closed	3300	-
Rajasthan	Kota	Lokwan Bilty	2430	2375	55
	Baran	Lokwan	Closed	2320	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			12-Aug-22	10-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2480	2500	-20
	Narella	Mill Quality Loose	2300	Closed	-
	Nazafgarh	Mill Quality Loose	Closed	Closed	-
Gujarat	Rajkot	Mill Delivery	2360	2370	-10
	Ahmedabad	Mill Delivery	2425	2490	-65
	Surat	Mill Delivery	2480	2560	-80
	Dhrol	Mill Quality Loose	2335	2310	25
M.P.	Indore	Mill Delivery	2420	2450	-30
	Bhopal	Mill Quality Loose	2200	2200	Unch
Rajasthan	Kota	Mill Quality Loose	2180	2125	55
		Mill Delivery	2330	2275	55
U.P.	Kanpur	Mill Delivery	Closed	2460	-
	Mathura	Mill Quality Loose	closed	2300	-
	Kosi	Mill Quality Loose	closed	2250	-
	Hathras	Mill Quality Loose	-	2400	-
	Aligarh	Mill Quality Loose	2310	2310	Unch
Punjab	Khanna	Mill Quality Loose	2325	2280	45
	Ludhiana (Jagraon)	Mill Delivery	Closed	2300	-
Haryana	Sirsa	Mill Delivery loose	2175	2200	-25
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2280	2200	80
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2425	-25
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2600	2600	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2300	2400	-100
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2310	2410	-100

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			12-Aug-22	10-Aug-22	
Delhi	Lawrence Road	Mill Delivery	6000	10000	-4000
	Narella	Mill Quality Loose	100	Closed	-
	Nazafgarh	Mill Quality Loose	Closed	Closed	-
Gujarat	Rajkot	Mill Quality Loose	400	1000	-600
	Dhrol	Mill Quality Loose	55	25	30
M.P.	Indore	Mill Quality Loose	3500	3000	500
Rajasthan	Kota	Mill Quality	1000	4000	-3000
U.P.	Kanpur	Mill Quality Loose	Closed	800	-
	Mathura	Mill Quality Loose	Closed	500	-
	Kosi	Mill Quality Loose	Closed	500	-
	Hathras	Mill Quality Loose	-	200	-
	Aligarh	Mill Quality Loose	350	350	Unch
Punjab	Khanna	Mill Quality Loose	1000	3000	-2000
	(Ludhiana)Jagraon	Mill Quality Loose	Closed	-	-
Haryana	Sirsa	Mill Quality Loose	300	300	Unch
	Hodal	Mill Quality Loose	50	100	-50
	Bhiwani	Mill Quality Loose	200	200	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 11.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	800	820.75	794.5	810.75	11.00
22-Dec	816.25	836	810.75	826.25	10.00
23-Mar	833.25	851.5	827.75	841.25	8.50
23-May	843.75	861	839	850.75	7.50
23-Jul	843	858.5	838.25	849	6.25
23-Sep	850	859.25	848.25	851.25	5.50

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