

### Wheat Domestic Fundamentals:

In today's Wheat cash market mixed sentiments displayed. The prices were little improve after gradual fall due to released notification. In markets like Sirsa, Narella and Kosi prices rose by Rs.30 to 40 per quintals on improved demand. While Aligarh and Khagariya markets down by Rs.30 to 50 per quintals on low quality arrivals.

India exported 3.7 LMT of Wheat through Government route. India exported around 3.70 LMT of Wheat on a G2G basis to the food-deficit countries to meet their domestic needs. However, many requests for Indian Wheat were under consideration. Only Bangladesh, Qatar, Nepal, and UAE qualified for receiving Indian Wheat under the G2G basis. The Government emphasized that there is no shortage of Wheat in the country while FCI's stock numbers don't let anyone agree with the Government's statement.

### International Market Update:

**USDA WASDE report reduces the production estimate for India's Wheat by 30 LMT to 1030 LMT due to reduced harvested area.** EU's Wheat production is also reduced by 20 LMT to 1321 LMT mostly for Hungary, Spain and Romania regions.

**Ukraine sends its first ship containing Wheat to Africa. A dump track unloads the grain in granary in the village of Ukraine.** A ship reached Ukraine in order to pick up Wheat for hungry peoples in Ethiopia, in the first food delivery to Africa under Russia-Ukraine deal.

**As per Sovecon, Russia exported 7.8 LMT of grains last week as compared to 6.5 LMT in previous week** results in decline of FOB prices to \$355/tonnes. Amid strong demand from exporters pressurize the domestic prices in southern regions of Russia.

### **Premium Quality Wheat Daily Prices**

| Centre           | Market  | Variety      | Prices (Rs/Qtl) |           | Change |
|------------------|---------|--------------|-----------------|-----------|--------|
|                  |         |              | 16-Aug-22       | 13-Aug-22 |        |
| <b>Gujarat</b>   | Rajkot  | Lokwan       | Closed          | 2450      | -      |
| <b>M.P.</b>      | Indore  | Lokwan       | 2600            | 2500      | 100    |
|                  | Bhopal  | Lokwan       | -               | Closed    | -      |
|                  | Bina    | Sarbati 306  | -               | -         | -      |
|                  | Sehore  | Sarbati      | -               | Closed    | -      |
|                  | Vidisha | Sarbati      | -               | Closed    | -      |
| <b>Rajasthan</b> | Kota    | Lokwan Bilty | 2450            | 2450      | Unch   |
|                  | Baran   | Lokwan       | 2300            | 2300      | Unch   |

### Wheat Daily Prices and Arrivals

| Centre     | Market                        | Variety             | Prices (Rs/Qtl) |           | Change |
|------------|-------------------------------|---------------------|-----------------|-----------|--------|
|            |                               |                     | 16-Aug-22       | 13-Aug-22 |        |
| Delhi      | Lawrence Road                 | Mill Delivery       | 2520            | 2500      | 20     |
|            | Narella                       | Mill Quality Loose  | 2350            | 2320      | 30     |
|            | Nazafgarh                     | Mill Quality Loose  | 2315            | 2300      | 15     |
| Gujarat    | Rajkot                        | Mill Delivery       | Closed          | 2370      | -      |
|            | Ahmedabad                     | Mill Delivery       | Closed          | 2450      | -      |
|            | Surat                         | Mill Delivery       | Closed          | 2520      | -      |
|            | Dhrol                         | Mill Quality Loose  | Closed          | 2370      | -      |
| M.P.       | Indore                        | Mill Delivery       | 2420            | 2420      | Unch   |
|            | Bhopal                        | Mill Quality Loose  | -               | Closed    | -      |
| Rajasthan  | Kota                          | Mill Quality Loose  | 2200            | 2200      | Unch   |
|            |                               | Mill Delivery       | 2350            | 2350      | Unch   |
| U.P.       | Kanpur                        | Mill Delivery       | 2400            | Closed    | -      |
|            | Mathura                       | Mill Quality Loose  | 2325            | closed    | -      |
|            | Kosi                          | Mill Quality Loose  | 2280            | 2240      | 40     |
|            | Hathras                       | Mill Quality Loose  | 2100            | closed    | -      |
|            | Aligarh                       | Mill Quality Loose  | 2320            | 2350      | -30    |
| Punjab     | Khanna                        | Mill Quality Loose  | 2220            | 2220      | Unch   |
|            | Ludhiana (Jagraon)            | Mill Delivery       | Closed          | Closed    | -      |
| Haryana    | Sirsa                         | Mill Delivery loose | 2240            | 2200      | 40     |
|            | Hodal                         | Mill Delivery       | -               | -         | -      |
|            | Bhiwani                       | Mill Quality Loose  | 2280            | 2270      | 10     |
|            | Karnal                        | Mill Delivery       | -               | -         | -      |
|            | Panipat                       | Mill Quality Loose  | 2370            | 2400      | -30    |
| Tamil Nadu | Chennai                       | Mill Quality        | 2675            | 2700      | -25    |
|            | Madurai                       | Mill Quality        | 2732            | 2757      | -25    |
|            | Coimbatore                    | Mill Quality        | 2732            | 2757      | -25    |
| Bihar      | Khagariya                     | Mill Quality Loose  | 2550            | 2600      | -50    |
|            | Muzaffarpur                   | Mill Quality Loose  | 2500            | 2500      | Unch   |
| FOR        | Kandla (Rajasthan-Rajkot)     | Mill Quality        | Closed          | 2300      | -      |
|            | Gandhidham (Rajasthan-Rajkot) | Mill Quality        | Closed          | 2310      | -      |

**Wheat Arrivals in Key Centres:**

| Centre    | Market            | Variety            | Arrivals (Bags/Qtl) |           | Change |
|-----------|-------------------|--------------------|---------------------|-----------|--------|
|           |                   |                    | 16-Aug-22           | 13-Aug-22 |        |
| Delhi     | Lawrence Road     | Mill Delivery      | 6000                | 4500      | 1500   |
|           | Narella           | Mill Quality Loose | 500                 | 400       | 100    |
|           | Nazafgarh         | Mill Quality Loose | 200                 | 150       | 50     |
| Gujarat   | Rajkot            | Mill Quality Loose | Closed              | 600       | -      |
|           | Dhrol             | Mill Quality Loose | Closed              | 52        | -      |
| M.P.      | Indore            | Mill Quality Loose | 3500                | 4000      | -500   |
| Rajasthan | Kota              | Mill Quality       | 3000                | 2000      | 1000   |
| U.P.      | Kanpur            | Mill Quality Loose | 800                 | Closed    | -      |
|           | Mathura           | Mill Quality Loose | 300                 | closed    | -      |
|           | Kosi              | Mill Quality Loose | 250                 | 150       | 100    |
|           | Hathras           | Mill Quality Loose | 300                 | closed    | -      |
|           | Aligarh           | Mill Quality Loose | 310                 | 300       | 10     |
| Punjab    | Khanna            | Mill Quality Loose | 1500                | 1000      | 500    |
|           | (Ludhiana)Jagraon | Mill Quality Loose | Closed              | Closed    | -      |
| Haryana   | Sirsa             | Mill Quality Loose | 400                 | 500       | -100   |
|           | Hodal             | Mill Quality Loose | 30                  | 50        | -20    |
|           | Bhiwani           | Mill Quality Loose | 600                 | 300       | 300    |
|           | Karnal            | Mill Delivery      | -                   | -         | -      |
|           | Panipat           | Mill Quality Loose | -                   | -         | -      |

| Wheat (CBOT) Future Price: 15.08.2022 |        |        |        |        |        |
|---------------------------------------|--------|--------|--------|--------|--------|
| Contract Month                        | Open   | High   | Low    | Close  | Change |
| 22-Sep                                | 802    | 804.5  | 778    | 800.75 | -5.25  |
| 22-Dec                                | 819.25 | 821    | 795.25 | 817.75 | -4.75  |
| 23-Mar                                | 832    | 834    | 809    | 831.5  | -4.00  |
| 23-May                                | 844    | 844    | 819    | 840.75 | -3.75  |
| 23-Jul                                | 842    | 842.25 | 818.25 | 839.75 | -3.00  |
| 23-Sep                                | 839.5  | 845.75 | 825.25 | 842.75 | -2.75  |

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