

Wheat Domestic Fundamentals:

Mixed sentiments discovered in today's Wheat cash market. Steady prices observed in most of benchmark market like Kanpur, Kota and Khanna. While on improved demand prices rose by Rs.15 to 30 per quintals in markets like Lawrence Road and Panipat. In coming days, on festive season arrival prices may remain firm in short to medium term period.

India exported 3.7 LMT of Wheat through Government route. India exported around 3.70 LMT of Wheat on a G2G basis to the food-deficit countries to meet their domestic needs. However, many requests for Indian Wheat were under consideration. Only Bangladesh, Qatar, Nepal, and UAE qualified for receiving Indian Wheat under the G2G basis. The Government emphasized that there is no shortage of Wheat in the country while FCI's stock numbers don't let anyone agree with the Government's statement.

International Market Update:

Sovecon estimates Russia's Wheat harvest to be around 947 LMT from 909 LMT on good yield prospects in many regions and after good weather conditions. They further added that this high estimate doesn't impact global market to that extent because the exports remain low due to sanctions on Russia.

USDA WASDE report reduces the production estimate for India's Wheat by 30 LMT to 1030 LMT due to reduced harvested area. EU's Wheat production is also reduced by 20 LMT to 1321 LMT mostly for Hungary, Spain and Romania regions.

Ukraine sends its first ship containing Wheat to Africa. A dump track unloads the grain in granary in the village of Ukraine. A ship reached Ukraine in order to pick up Wheat for hungry peoples in Ethiopia, in the first food delivery to Africa under Russia-Ukraine deal.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Aug-22	16-Aug-22	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	2500	2600	-100
	Bhopal	Lokwan	2400	-	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	2700	-	-
	Vidisha	Sarbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2400	2300	100

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Aug-22	16-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2535	2520	15
	Narella	Mill Quality Loose	Closed	2350	-
	Nazafgarh	Mill Quality Loose	Closed	2315	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Delivery	2520	2520	Unch
	Bhopal	Mill Quality Loose	2250	-	-
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2400	2400	Unch
	Mathura	Mill Quality Loose	2330	2325	5
	Kosi	Mill Quality Loose	2280	2280	Unch
	Hathras	Mill Quality Loose	2450	2325	125
	Aligarh	Mill Quality Loose	2320	2320	Unch
Punjab	Khanna	Mill Quality Loose	2220	2220	Unch
	Ludhiana (Jagraon)	Mill Delivery	Closed	Closed	-
Haryana	Sirsa	Mill Delivery loose	2240	2240	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2280	2280	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2370	30
Tamil Nadu	Chennai	Mill Quality	2675	2675	Unch
	Madurai	Mill Quality	2732	2732	Unch
	Coimbatore	Mill Quality	2732	2732	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			17-Aug-22	16-Aug-22	
Delhi	Lawrence Road	Mill Delivery	7000	6000	1000
	Narella	Mill Quality Loose	Closed	500	-
	Nazafgarh	Mill Quality Loose	Closed	200	-
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Quality Loose	3500	1000	2500
Rajasthan	Kota	Mill Quality	3000	3000	Unch
U.P.	Kanpur	Mill Quality Loose	800	800	Unch
	Mathura	Mill Quality Loose	300	300	Unch
	Kosi	Mill Quality Loose	250	250	Unch
	Hathras	Mill Quality Loose	200	300	-100
	Aligarh	Mill Quality Loose	300	310	-10
Punjab	Khanna	Mill Quality Loose	1500	1500	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	Closed	Closed	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	100	30	70
	Bhiwani	Mill Quality Loose	400	600	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 15.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	799	810.5	782.5	786	-14.75
22-Dec	815	827.25	798.75	802.75	-15.00
23-Mar	829.25	840.75	812.75	816.75	-14.75
23-May	838.75	849.75	822	825.75	-15.00
23-Jul	837.75	848	821.5	825	-14.75
23-Sep	850.25	850.5	827	828	-14.75

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