

Wheat Domestic Fundamentals:

Mixed sentiments discovered in today's Wheat cash market. While on improved demand prices rose by Rs.15 to 40 per quintals in markets like Lawrence Road, Kota and Khanna. In Indore prices down by Rs.75 per quintals on low quality arrivals. In coming days, on festive season arrival prices may remain firm in short to medium term period.

International Market Update:

Sovecon estimates Russia's Wheat harvest to be around 947 LMT from 909 LMT on good yield prospects in many regions and after good weather conditions. They further added that this high estimate doesn't impact global market to that extent because the exports remain low due to sanctions on Russia.

USDA WASDE report reduces the production estimate for India's Wheat by 30 LMT to 1030 LMT due to reduced harvested area. EU's Wheat production is also reduced by 20 LMT to 1321 LMT mostly for Hungary, Spain and Romania regions.

Ukraine sends its first ship containing Wheat to Africa. A dump track unloads the grain in granary in the village of Ukraine. A ship reached Ukraine in order to pick up Wheat for hungry peoples in Ethiopia, in the first food delivery to Africa under Russia-Ukraine deal.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Aug-22	17-Aug-22	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	2550	2500	50
	Bhopal	Lokwan	2450	2400	50
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	-	2700	-
	Vidisha	Sarbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	2475	2450	25
	Baran	Lokwan	2400	2400	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Aug-22	17-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2550	2535	15
	Narella	Mill Quality Loose	2350	Closed	-
	Nazafgarh	Mill Quality Loose	2340	Closed	-
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Delivery	2450	2520	-70
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2225	2200	25
		Mill Delivery	2375	2350	25
U.P.	Kanpur	Mill Delivery	2400	2400	Unch
	Mathura	Mill Quality Loose	2325	2330	-5
	Kosi	Mill Quality Loose	2300	2280	20
	Hathras	Mill Quality Loose	2450	2450	Unch
	Aligarh	Mill Quality Loose	2330	2320	10
Punjab	Khanna	Mill Quality Loose	2260	2220	40
	Ludhiana (Jagraon)	Mill Delivery	Closed	Closed	-
Haryana	Sirsa	Mill Delivery loose	2250	2240	10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2280	20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	2680	2675	5
	Madurai	Mill Quality	2737	2732	5
	Coimbatore	Mill Quality	2737	2732	5
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	-	2500	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			18-Aug-22	17-Aug-22	
Delhi	Lawrence Road	Mill Delivery	7000	7000	Unch
	Narella	Mill Quality Loose	400	Closed	-
	Nazafgarh	Mill Quality Loose	100	Closed	-
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Quality Loose	2500	4000	-1500
Rajasthan	Kota	Mill Quality	4000	3000	1000
U.P.	Kanpur	Mill Quality Loose	800	800	Unch
	Mathura	Mill Quality Loose	250	300	-50
	Kosi	Mill Quality Loose	400	250	150
	Hathras	Mill Quality Loose	200	200	Unch
	Aligarh	Mill Quality Loose	200	300	-100
Punjab	Khanna	Mill Quality Loose	1000	1500	-500
	(Ludhiana)Jagraon	Mill Quality Loose	Closed	Closed	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	100	-50
	Bhiwani	Mill Quality Loose	300	400	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 17.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	785.25	797	759.5	763.25	-22.75
22-Dec	802.75	813.75	777	780.5	-22.25
23-Mar	817	827.5	791.75	796	-20.75
23-May	826.75	835.5	801.25	805.75	-20.00
23-Jul	825	835	801.25	805.5	-19.50
23-Sep	834	834	806.5	809	-19.00

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited.