

Wheat Domestic Fundamentals:

Mixed sentiments discovered in today's Wheat cash market. Due to festive demand and tight supplies prices rose by Rs.50 to 60 per quintals in Narella and Kanpur markets. In Indore and Bhopal prices down by Rs.50 to 75 per quintals on low quality arrivals. In coming days, on festive season arrival prices may remain firm in short to medium term period.

International Market Update:

Sovecon estimates Russia's Wheat harvest to be around 947 Lakh MT (LMT) from 909 LMT on good yield prospects in many regions amid good weather conditions. They further added that this high estimate doesn't impact global market to that extent because the exports remain low due to sanctions on Russia.

Meanwhile, another ship containing Ukrainian Wheat which exported under U.N deal arrived Istanbul on 14th August, as per the Joint Coordination Centre based in the Turkish city. The Sormovsky was loaded with 0.03 LMT of Wheat and left the Ukraine's port on 12th August. This is first ship to carry Wheat from Ukraine through Black Sea since Russia's invasion.

Russian Wheat export prices fell after a decline in Wheat prices in Chicago (CBOT) and the gradual resumption of Ukrainian exports from Black Sea ports. Russian export prices decline by \$3 to \$355 per tonne. They had already exported 7.8 LMT in the first week of August compared with 6.5 LMT during the previous week. Also, the domestic prices in the southern part of the country amid strong demand from exporters.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Aug-22	18-Aug-22	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	2550	2550	Unch
	Bhopal	Lokwan	2450	2450	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	2800	-	-
	Vidisha	Sarbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	Closed	2475	-
	Baran	Lokwan	2400	2400	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			20-Aug-22	18-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2560	2550	10
	Narella	Mill Quality Loose	2400	2350	50
	Nazafgarh	Mill Quality Loose	2370	2340	30
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Delivery	2375	2450	-75
	Bhopal	Mill Quality Loose	2200	2250	-50
Rajasthan	Kota	Mill Quality Loose	Closed	2225	-
		Mill Delivery	Closed	2375	-
U.P.	Kanpur	Mill Delivery	2460	2400	60
	Mathura	Mill Quality Loose	closed	2325	-
	Kosi	Mill Quality Loose	2300	2300	Unch
	Hathras	Mill Quality Loose	2450	2450	Unch
	Aligarh	Mill Quality Loose	2350	2330	20
Punjab	Khanna	Mill Quality Loose	2270	2260	10
	Ludhiana (Jagraon)	Mill Delivery	Closed	Closed	-
Haryana	Sirsa	Mill Delivery loose	2250	2250	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2380	2400	-20
Tamil Nadu	Chennai	Mill Quality	Closed	2680	-
	Madurai	Mill Quality	Closed	2737	-
	Coimbatore	Mill Quality	Closed	2737	-
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	-	-
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			20-Aug-22	18-Aug-22	
Delhi	Lawrence Road	Mill Delivery	7500	7000	500
	Narella	Mill Quality Loose	700	400	300
	Nazafgarh	Mill Quality Loose	250	100	150
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	Closed	Closed	-
M.P.	Indore	Mill Quality Loose	2500	2500	Unch
Rajasthan	Kota	Mill Quality	Closed	4000	-
U.P.	Kanpur	Mill Quality Loose	700	800	-100
	Mathura	Mill Quality Loose	closed	250	-
	Kosi	Mill Quality Loose	400	400	Unch
	Hathras	Mill Quality Loose	-	200	-
	Aligarh	Mill Quality Loose	300	200	100
Punjab	Khanna	Mill Quality Loose	800	1000	-200
	(Ludhiana)Jagraon	Mill Quality Loose	Closed	Closed	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	-	50	-
	Bhiwani	Mill Quality Loose	300	300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 19.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	733	756.75	727.25	753.25	21.75
22-Dec	751	773.75	745.25	771	22.00
23-Mar	767.75	789.75	761.75	787.5	21.50
23-May	779.75	798.5	772.75	797.5	20.75
23-Jul	782.25	799	775.5	797.75	19.00
23-Sep	784	802.25	781.5	801.5	18.25

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