

Wheat Domestic Fundamentals:

Mixed sentiments discovered in today's Wheat cash market. As there are some fluctuations in Wheat market due to import rumors prices decline by Rs. 60 to 75 per quintals in Narella and Kanpur markets. In coming days, on festive season arrival prices may remain firm in short to medium term period.

International Market Update:

Sovecon estimates Russia's Wheat harvest to be around 947 Lakh MT (LMT) from 909 LMT on good yield prospects in many regions amid good weather conditions. They further added that this high estimate doesn't impact global market to that extent because the exports remain low due to sanctions on Russia.

Meanwhile, another ship containing Ukrainian Wheat which exported under U.N deal arrived Istanbul on 14th August, as per the Joint Coordination Centre based in the Turkish city. The Sormovsky was loaded with 0.03 LMT of Wheat and left the Ukraine's port on 12th August. This is first ship to carry Wheat from Ukraine through Black Sea since Russia's invasion.

Russian Wheat export prices fell after a decline in Wheat prices in Chicago (CBOT) and the gradual resumption of Ukrainian exports from Black Sea ports. Russian export prices decline by \$3 to \$355 per tonne. They had already exported 7.8 LMT in the first week of August compared with 6.5 LMT during the previous week. Also, the domestic prices in the southern part of the country amid strong demand from exporters.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Aug-22	20-Aug-22	
Gujarat	Rajkot	Lokwan	Closed	Closed	-
M.P.	Indore	Lokwan	2600	2550	50
	Bhopal	Lokwan	-	2450	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	2800	2800	Unch
	Vidisha	Sarbati	-	-	-
Rajasthan	Kota	Lokwan Bilty	Closed	Closed	-
	Baran	Lokwan	Closed	2400	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			22-Aug-22	20-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2540	2560	-20
	Narella	Mill Quality Loose	2325	2400	-75
	Nazafgarh	Mill Quality Loose	2325	2370	-45
Gujarat	Rajkot	Mill Delivery	Closed	Closed	-
	Ahmedabad	Mill Delivery	Closed	Closed	-
	Surat	Mill Delivery	Closed	Closed	-
	Dhrol	Mill Quality Loose	2375	Closed	-
M.P.	Indore	Mill Delivery	2375	2375	Unch
	Bhopal	Mill Quality Loose	-	2200	-
Rajasthan	Kota	Mill Quality Loose	Closed	Closed	-
		Mill Delivery	Closed	Closed	-
U.P.	Kanpur	Mill Delivery	2400	2460	-60
	Mathura	Mill Quality Loose	2330	closed	-
	Kosi	Mill Quality Loose	2300	2300	Unch
	Hathras	Mill Quality Loose	2450	2450	Unch
	Aligarh	Mill Quality Loose	-	2350	-
Punjab	Khanna	Mill Quality Loose	2270	2270	Unch
	Ludhiana (Jagraon)	Mill Delivery	Closed	Closed	-
Haryana	Sirsa	Mill Delivery loose	2270	2250	20
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2410	2380	30
Tamil Nadu	Chennai	Mill Quality	Closed	Closed	-
	Madurai	Mill Quality	Closed	Closed	-
	Coimbatore	Mill Quality	Closed	Closed	-
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	Closed	Closed	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			22-Aug-22	20-Aug-22	
Delhi	Lawrence Road	Mill Delivery	6500	7500	-1000
	Narella	Mill Quality Loose	700	700	Unch
	Nazafgarh	Mill Quality Loose	175	250	-75
Gujarat	Rajkot	Mill Quality Loose	Closed	Closed	-
	Dhrol	Mill Quality Loose	35	Closed	-
M.P.	Indore	Mill Quality Loose	2500	2500	Unch
Rajasthan	Kota	Mill Quality	Closed	Closed	-
U.P.	Kanpur	Mill Quality Loose	1000	700	300
	Mathura	Mill Quality Loose	300	closed	-
	Kosi	Mill Quality Loose	250	400	-150
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	-	300	-
Punjab	Khanna	Mill Quality Loose	2000	800	1200
	(Ludhiana)Jagraon	Mill Quality Loose	Closed	Closed	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	-	-
	Bhiwani	Mill Quality Loose	400	300	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 19.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	733	756.75	727.25	753.25	21.75
22-Dec	751	773.75	745.25	771	22.00
23-Mar	767.75	789.75	761.75	787.5	21.50
23-May	779.75	798.5	772.75	797.5	20.75
23-Jul	782.25	799	775.5	797.75	19.00
23-Sep	784	802.25	781.5	801.5	18.25

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