

Wheat Domestic Fundamentals:

Weak sentiments displayed in today's Wheat cash market. Low festive demand amid notification released by GOI related export restrictions keep prices on lower side but prices may recover as the festive demand improved. In markets like Narella and Kanpur prices down by Rs.10 to 20 per quintals.

As per trade sources, Exports of Wheat for July stood at 4.73 LMT with FOB of \$323.25 per tonnes. Top 3 countries are UAE with 2 LMT, Bangladesh with 1 LMT and Indonesia with 0.73 LMT of Wheat.

International Market Update:

Australian Wheat under pressure from Ukraine and South America competition. Australian premium and standard Wheat FOB down by 5.2% and 6.2% to \$360 and \$347 per tonnes on increased Ukrainian Wheat. Indonesia and Philippines as large buyers of Australian Wheat refuses to purchase as due to bearish sentiment and mostly covered demand.

As per an association of German farmers, Germany's winter Wheat crop might increase to 21.8 MMT as compared to 21 MMT during last year. Though in some regions crops have suffered from the heatwave and drought which hit Germany and some other countries also but does not affect the crop to that extent.

European Union soft Wheat exports had reached 37.5 LMT as on August 21, as per the data published by European Commission. They further added that data may still be incomplete. The exports from Europe's top exporter France stood at 16.1 LMT.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Aug-22	22-Aug-22	
Gujarat	Rajkot	Lokwan	2450	Closed	-
M.P.	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2450	-	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	-	2800	-
	Vidisha	Sarbati	3300	-	-
Rajasthan	Kota	Lokwan Bilty	2470	Closed	-
	Baran	Lokwan	2350	Closed	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			23-Aug-22	22-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2520	2540	-20
	Narella	Mill Quality Loose	2315	2325	-10
	Nazafgarh	Mill Quality Loose	2320	2325	-5
Gujarat	Rajkot	Mill Delivery	2375	Closed	-
	Ahmedabad	Mill Delivery	2500	Closed	-
	Surat	Mill Delivery	2550	Closed	-
	Dhrol	Mill Quality Loose	2370	2375	-5
M.P.	Indore	Mill Delivery	2375	2375	Unch
	Bhopal	Mill Quality Loose	2250	-	-
Rajasthan	Kota	Mill Quality Loose	2220	Closed	-
		Mill Delivery	2370	Closed	-
U.P.	Kanpur	Mill Delivery	2380	2400	-20
	Mathura	Mill Quality Loose	2330	2330	Unch
	Kosi	Mill Quality Loose	2300	2300	Unch
	Hathras	Mill Quality Loose	-	2450	-
	Aligarh	Mill Quality Loose	2330	2340	-10
Punjab	Khanna	Mill Quality Loose	2260	2270	-10
	Ludhiana (Jagraon)	Mill Delivery	2300	Closed	-
Haryana	Sirsa	Mill Delivery loose	2260	2270	-10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2440	2410	30
Tamil Nadu	Chennai	Mill Quality	2660	Closed	-
	Madurai	Mill Quality	2717	Closed	-
	Coimbatore	Mill Quality	2717	Closed	-
Bihar	Khagariya	Mill Quality Loose	2500	2550	-50
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2300	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2310	Closed	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			23-Aug-22	22-Aug-22	
Delhi	Lawrence Road	Mill Delivery	6000	6500	-500
	Narella	Mill Quality Loose	500	700	-200
	Nazafgarh	Mill Quality Loose	150	175	-25
Gujarat	Rajkot	Mill Quality Loose	800	Closed	-
	Dhrol	Mill Quality Loose	43	35	8
M.P.	Indore	Mill Quality Loose	2500	2500	Unch
Rajasthan	Kota	Mill Quality	700	Closed	-
U.P.	Kanpur	Mill Quality Loose	1000	1000	Unch
	Mathura	Mill Quality Loose	300	300	Unch
	Kosi	Mill Quality Loose	250	250	Unch
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	300	320	-20
Punjab	Khanna	Mill Quality Loose	1000	2000	-1000
	(Ludhiana)Jagraon	Mill Quality Loose	-	Closed	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	100	50	50
	Bhiwani	Mill Quality Loose	400	400	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 22.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	754	774	744.5	770.5	17.25
22-Dec	771.25	791.75	762.5	788.25	17.25
23-Mar	788.75	808	779	804.75	17.25
23-May	795	818	788.75	815	17.5
23-Jul	797.75	819.25	790.25	816.5	18.75
23-Sep	801.75	824	794	821.75	20.25

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