

Wheat Domestic Fundamentals:

For short term the prices are on slightly lower side due to less buyer's interest. Notification released by GOI regarding ban on Wheat products pressurize Wheat prices in today's market. In Lawrence Road, Kota and Bhopal prices down by Rs.10 to 50 per quintals. Prices may likely to recover in coming days on good domestic demand amid festivities.

Amid Notification no.30 Dated: 27 August, 2022 Government prohibit exports of Wheat products. As per this notification released by DGFT (Directorate General of Foreign Trade) the Government put ban on export of Wheat products except for food-deficit nations. Government took this step-in order to control rising prices. Previously, in CCEA (Cabinet Committee of Economic Affairs) meeting which was held on August 25th, cabinet decided to restrict exports of Wheat or meslin flour.

International Market Update:

Bangladesh to purchase 5 LMT of Russian Wheat. In order to meet their domestic needs Bangladesh, have to import this much quantity of Russian Wheat at FOB of \$430 per tonnes. Shipment might be expected by January as the deal must be sign in few days. In previous year, Bangladesh imported 54 LMT of Wheat which includes 24% of Indian, 21% of Russian and 17% of Ukrainian Wheat.

Romania harvested around 90 LMT of Wheat down from 113 LMT during previous year. High temperature and drought affect the crops results in decline of production. But they still believed that they have enough stock to do exports as well as fulfil their domestic consumption also.

Ukraine already exported 10 LMT of grains since UN brokered deal. They further added that 44 ships had already left three ports for 15 foreign countries. Exports got affected when Russia invasion occurred but deal signed in July resume the grain exports from Ukraine again.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			29-Aug-22	27-Aug-22	
Gujarat	Rajkot	Lokwan	2450	Closed	-
M.P.	Indore	Lokwan	2600	Closed	-
	Bhopal	Lokwan	2450	2450	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3500	Closed	-
	Vidisha	Sarbati	3390	Closed	-
Rajasthan	Kota	Lokwan Bilty	2400	2425	-25
	Baran	Lokwan	2410	2400	10

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			29-Aug-22	27-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2530	2550	-20
	Narella	Mill Quality Loose	2320	2340	-20
	Nazafgarh	Mill Quality Loose	2310	2315	-5
Gujarat	Rajkot	Mill Delivery	2360	Closed	-
	Ahmedabad	Mill Delivery	2515	Closed	-
	Surat	Mill Delivery	2550	Closed	-
	Dhrol	Mill Quality Loose	2320	Closed	-
M.P.	Indore	Mill Delivery	2350	Closed	-
	Bhopal	Mill Quality Loose	2200	2250	-50
Rajasthan	Kota	Mill Quality Loose	2150	2175	-25
		Mill Delivery	2300	2325	-25
U.P.	Kanpur	Mill Delivery	2375	2375	Unch
	Mathura	Mill Quality Loose	2320	2330	-10
	Kosi	Mill Quality Loose	2270	2270	Unch
	Hathras	Mill Quality Loose	2325	2400	-75
	Aligarh	Mill Quality Loose	2340	2360	-20
Punjab	Khanna	Mill Quality Loose	2305	2310	-5
	Ludhiana (Jagraon)	Mill Delivery	2350	2350	Unch
Haryana	Sirsa	Mill Delivery loose	2230	2225	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2410	2410	Unch
Tamil Nadu	Chennai	Mill Quality	2720	2730	-10
	Madurai	Mill Quality	2777	2787	-10
	Coimbatore	Mill Quality	2777	2787	-10
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2450	2450	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2350	Closed	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2360	Closed	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			29-Aug-22	27-Aug-22	
Delhi	Lawrence Road	Mill Delivery	5000	6000	-1000
	Narella	Mill Quality Loose	600	800	-200
	Nazafgarh	Mill Quality Loose	200	560	-360
Gujarat	Rajkot	Mill Quality Loose	1700	Closed	-
	Dhrol	Mill Quality Loose	95	Closed	-
M.P.	Indore	Mill Quality Loose	3500	Closed	-
Rajasthan	Kota	Mill Quality	12000	10000	2000
U.P.	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	300	400	-100
	Kosi	Mill Quality Loose	250	200	50
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	350	320	30
Punjab	Khanna	Mill Quality Loose	1000	1500	-500
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	50	50	Unch
	Bhiwani	Mill Quality Loose	600	300	300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 26.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	764.5	792.25	764	784.75	15.00
22-Dec	784	812.5	783.25	805.25	16.25
23-Mar	799.75	828.5	798.75	821.5	17.00
23-May	809.75	837.25	808.75	830.5	16.75
23-Jul	810	838.25	809.5	831.75	17.75
23-Sep	815.75	842.5	815.75	838	19.00

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