

Wheat Domestic Fundamentals:

For short term the prices are on slightly lower side due to less buyer's interest. Notification released by GOI regarding ban on Wheat products pressurize Wheat prices in today's market. In Rajkot and Khanna prices down by Rs.10 to 20 per quintals. In Aligarh prices rose by Rs.70 per quintals on low quality arrivals. Prices may likely to recover in coming days on good domestic demand amid festivities.

International Market Update:

Agriculture consultancy Agritel slightly increases the production estimate for France soft Wheat crop. They have up its production from 334.4 LMT to 336.3 LMT but it is still below the average of five years.

Sovecon estimated that Russian Wheat exports might be increased during this marketing year. They raised forecast by 20 LMT to 431 LMT on bulk harvesting.

European Wheat exports had reached 48.6 LMT by August 28th, as per data published by the European Commission. While in previous year during the same week exports were 48.8 LMT.

Bangladesh to purchase 5 LMT of Russian Wheat. In order to meet their domestic needs Bangladesh, have to import this much quantity of Russian Wheat at FOB of \$430 per tonnes. Shipment might be expected by January as the deal must be sign in few days. In previous year, Bangladesh imported 54 LMT of Wheat which includes 24% of Indian, 21% of Russian and 17% of Ukrainian Wheat.

Premium Quality Wheat Daily Prices

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------------|---------|--------------|-----------------|-----------|--------|
| | | | 31-Aug-22 | 30-Aug-22 | |
| Gujarat | Rajkot | Lokwan | 2425 | 2400 | 25 |
| M.P. | Indore | Lokwan | Closed | 2600 | - |
| | Bhopal | Lokwan | 2450 | 2450 | Unch |
| | Bina | Sarbati 306 | - | - | - |
| | Sehore | Sarbati | 3200 | - | - |
| | Vidisha | Sarbati | 3500 | 3450 | 50 |
| Rajasthan | Kota | Lokwan Bilty | 2440 | 2440 | Unch |
| | Baran | Lokwan | Closed | 2375 | - |

Wheat Daily Prices and Arrivals

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------|-------------------------------|---------------------|-----------------|-----------|--------|
| | | | 31-Aug-22 | 30-Aug-22 | |
| Delhi | Lawrence Road | Mill Delivery | 2530 | 2530 | Unch |
| | Narella | Mill Quality Loose | Closed | 2330 | - |
| | Nazafgarh | Mill Quality Loose | Closed | 2310 | - |
| Gujarat | Rajkot | Mill Delivery | 2310 | 2320 | -10 |
| | Ahmedabad | Mill Delivery | 2490 | 2480 | 10 |
| | Surat | Mill Delivery | 2540 | 2530 | 10 |
| | Dhrol | Mill Quality Loose | 2290 | 2410 | -120 |
| M.P. | Indore | Mill Delivery | Closed | 2350 | - |
| | Bhopal | Mill Quality Loose | 2200 | 2200 | Unch |
| Rajasthan | Kota | Mill Quality Loose | 2190 | 2190 | Unch |
| | | Mill Delivery | 2340 | 2340 | Unch |
| U.P. | Kanpur | Mill Delivery | 2370 | 2370 | Unch |
| | Mathura | Mill Quality Loose | 2315 | 2320 | -5 |
| | Kosi | Mill Quality Loose | 2280 | 2280 | Unch |
| | Hathras | Mill Quality Loose | 2325 | 2325 | Unch |
| | Aligarh | Mill Quality Loose | 2350 | 2280 | 70 |
| Punjab | Khanna | Mill Quality Loose | 2260 | 2280 | -20 |
| | Ludhiana (Jagraon) | Mill Delivery | 2350 | 2350 | Unch |
| Haryana | Sirsa | Mill Delivery loose | 2225 | 2225 | Unch |
| | Hodal | Mill Delivery | - | - | - |
| | Bhiwani | Mill Quality Loose | 2300 | 2300 | Unch |
| | Karnal | Mill Delivery | - | - | - |
| | Panipat | Mill Quality Loose | 2400 | 2400 | Unch |
| Tamil Nadu | Chennai | Mill Quality | 2700 | 2700 | Unch |
| | Madurai | Mill Quality | 2757 | 2757 | Unch |
| | Coimbatore | Mill Quality | 2757 | 2757 | Unch |
| Bihar | Khagariya | Mill Quality Loose | 2550 | 2550 | Unch |
| | Muzaffarpur | Mill Quality Loose | 2450 | 2450 | Unch |
| FOR | Kandla (Rajasthan-Rajkot) | Mill Quality | 2350 | 2350 | Unch |
| | Gandhidham (Rajasthan-Rajkot) | Mill Quality | 2360 | 2360 | Unch |

Wheat Arrivals in Key Centres:

| Centre | Market | Variety | Arrivals (Bags/Qtl) | | Change |
|-----------|-------------------|--------------------|---------------------|-----------|--------|
| | | | 31-Aug-22 | 30-Aug-22 | |
| Delhi | Lawrence Road | Mill Delivery | 5500 | 4500 | 1000 |
| | Narella | Mill Quality Loose | Closed | 700 | - |
| | Nazafgarh | Mill Quality Loose | Closed | 250 | - |
| Gujarat | Rajkot | Mill Quality Loose | 1050 | 1300 | -250 |
| | Dhrol | Mill Quality Loose | 45 | 66 | -21 |
| M.P. | Indore | Mill Quality Loose | Closed | 3500 | - |
| Rajasthan | Kota | Mill Quality | 6000 | 6000 | Unch |
| U.P. | Kanpur | Mill Quality Loose | 500 | 500 | Unch |
| | Mathura | Mill Quality Loose | 400 | 500 | -100 |
| | Kosi | Mill Quality Loose | 250 | 100 | 150 |
| | Hathras | Mill Quality Loose | - | - | - |
| | Aligarh | Mill Quality Loose | 400 | 150 | 250 |
| Punjab | Khanna | Mill Quality Loose | 1000 | 1000 | Unch |
| | (Ludhiana)Jagraon | Mill Quality Loose | - | - | - |
| Haryana | Sirsa | Mill Quality Loose | 500 | 500 | Unch |
| | Hodal | Mill Quality Loose | 50 | 50 | Unch |
| | Bhiwani | Mill Quality Loose | 200 | 200 | Unch |
| | Karnal | Mill Delivery | - | - | - |
| | Panipat | Mill Quality Loose | - | - | - |

| Wheat (CBOT) Future Price: 30.08.2022 | | | | | |
|---------------------------------------|--------|--------|--------|--------|--------|
| Contract Month | Open | High | Low | Close | Change |
| 22-Sep | 818.5 | 824 | 794 | 798.25 | -21.75 |
| 22-Dec | 840.25 | 846.25 | 816.5 | 820.25 | -22.5 |
| 23-Mar | 855.75 | 860.75 | 833 | 836.25 | -21.25 |
| 23-May | 863.5 | 868.25 | 841.75 | 845 | -19.75 |
| 23-Jul | 863 | 868.5 | 843.75 | 846.75 | -17.75 |
| 23-Sep | 868 | 872.75 | 851 | 853.5 | -16.25 |

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