

### Wheat Domestic Fundamentals:

Agriwatch expects market to recover in coming days amid festive demand as it had touch bottom in previous days due to released notification by GOI. In today's Wheat cash market mixed sentiments discovered. Prices rose by Rs. 5 to 50 per quintals in markets like Hathras, Bhopal and Khanna. While on the other hand, in Rajkot and Bhiwani prices down by Rs. 10 to 20 per quintals.

### International Market Update:

**Agriculture consultancy Agritel slightly increases the production estimate for France soft Wheat crop.** They have up its production from 334.4 LMT to 336.3 LMT but it is still below the average of five years.

**Sovecon estimated that Russian Wheat exports might be increased during this marketing year. They raised** forecast by 20 LMT to 431 LMT on bulk harvesting.

**European Wheat exports had reached 48.6 LMT by August 28<sup>th</sup>, as per data published by the European Commission.** While in previous year during the same week exports were 48.8 LMT.

**Bangladesh to purchase 5 LMT of Russian Wheat. In order to meet their domestic needs Bangladesh,** have to import this much quantity of Russian Wheat at FOB of \$430 per tonnes. Shipment might be expected by January as the deal must be sign in few days. In previous year, Bangladesh imported 54 LMT of Wheat which includes 24% of Indian, 21% of Russian and 17% of Ukrainian Wheat.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Sept-22	31-Aug-22	
<b>Gujarat</b>	Rajkot	Lokwan	2350	2425	<b>-75</b>
<b>M.P.</b>	Indore	Lokwan	Closed	Closed	-
	Bhopal	Lokwan	2450	2450	<b>Unch</b>
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3200	3200	<b>Unch</b>
	Vidisha	Sarbati	3300	3500	<b>-200</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2440	2440	<b>Unch</b>
	Baran	Lokwan	2400	Closed	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			1-Sept-22	31-Aug-22	
Delhi	Lawrence Road	Mill Delivery	2530	2530	Unch
	Narella	Mill Quality Loose	2330	Closed	-
	Nazafgarh	Mill Quality Loose	2310	Closed	-
Gujarat	Rajkot	Mill Delivery	2300	2310	-10
	Ahmedabad	Mill Delivery	2490	2490	Unch
	Surat	Mill Delivery	2530	2540	-10
	Dhrol	Mill Quality Loose	2355	2290	65
M.P.	Indore	Mill Delivery	Closed	Closed	-
	Bhopal	Mill Quality Loose	2250	2200	50
Rajasthan	Kota	Mill Quality Loose	2190	2190	Unch
		Mill Delivery	2340	2340	Unch
U.P.	Kanpur	Mill Delivery	2370	2370	Unch
	Mathura	Mill Quality Loose	2330	2315	15
	Kosi	Mill Quality Loose	2270	2280	-10
	Hathras	Mill Quality Loose	2360	2325	35
	Aligarh	Mill Quality Loose	2340	2350	-10
Punjab	Khanna	Mill Quality Loose	2270	2260	10
	Ludhiana (Jagraon)	Mill Delivery	2350	2350	Unch
Haryana	Sirsa	Mill Delivery loose	2230	2225	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2280	2300	-20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2450	2450	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2350	2350	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2360	2360	Unch

**Wheat Arrivals in Key Centres:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			1-Sept-22	31-Aug-22	
Delhi	Lawrence Road	Mill Delivery	6000	5500	500
	Narella	Mill Quality Loose	500	Closed	-
	Nazafgarh	Mill Quality Loose	250	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1000	1050	-50
	Dhrol	Mill Quality Loose	53	45	8
M.P.	Indore	Mill Quality Loose	Closed	Closed	-
Rajasthan	Kota	Mill Quality	12000	6000	6000
U.P.	Kanpur	Mill Quality Loose	400	500	-100
	Mathura	Mill Quality Loose	500	400	100
	Kosi	Mill Quality Loose	150	250	-100
	Hathras	Mill Quality Loose	250	-	-
	Aligarh	Mill Quality Loose	350	400	-50
Punjab	Khanna	Mill Quality Loose	1000	1000	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	25	50	-25
	Bhiwani	Mill Quality Loose	300	200	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price: 31.08.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	794.75	812.25	788.75	809	10.75
22-Dec	820	839.25	806.25	831.5	11.25
23-Mar	836.25	854.5	823.25	847.75	11.50
23-May	844.5	862.5	832	856.75	11.75
23-Jul	844.25	863.5	834.75	858.25	11.50
23-Sep	852.25	869.75	842	865	11.50

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