

### Wheat Domestic Fundamentals:

Agriwatch expects market to recover in coming days amid festive demand as it had touch bottom in previous days due to released notification by GOI. In today's Wheat cash market mixed sentiments discovered. Prices rose by Rs. 5 to 30 per quintals in markets like Rajkot, Kota and Kosi on decline in arrivals. While on the other hand, in Aligarh and Ludhiana prices down by Rs.20 to 50 per quintals on increase in arrivals.

### International Market Update:

**Oman may receive around 0.60 LMT of Australian Wheat. Mill company named Salalah in Oman had announces that a ship which carried 0.61 LMT of Australian Wheat already leave for shipment. This quantity will be needful for domestic consumption for more six months.**

**GASC (General Authority for Supply Commodities) purchased 1.20 LMT of Russian Wheat via direct talks from Solaris at a price of \$340 per tonne on cost and freight basis. Shipment of amount is expected during month of November.**

**Agriculture consultancy Agritel slightly increases the production estimate for France soft Wheat crop. They have up its production from 334.4 LMT to 336.3 LMT but it is still below the average of five years.**

**Sovecon estimated that Russian Wheat exports might be increased during this marketing year. They raised forecast by 20 LMT to 431 LMT on bulk harvesting.**

**European Wheat exports had reached 48.6 LMT by August 28<sup>th</sup>, as per data published by the European Commission. While in previous year during the same week exports were 48.8 LMT.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			2-Sept-22	1- Sept -22	
<b>Gujarat</b>	Rajkot	Lokwan	2425	2350	75
<b>M.P.</b>	Indore	Lokwan	2600	Closed	-
	Bhopal	Lokwan	2500	2450	50
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3300	3200	100
	Vidisha	Sarbati	3480	3300	180
<b>Rajasthan</b>	Kota	Lokwan Bilty	2450	2440	10
	Baran	Lokwan	2400	2400	Unch

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			2-Sept-22	1- Sept -22	
Delhi	Lawrence Road	Mill Delivery	2520	2530	-10
	Narella	Mill Quality Loose	2335	2330	5
	Nazafgarh	Mill Quality Loose	2310	2310	Unch
Gujarat	Rajkot	Mill Delivery	2300	2300	Unch
	Ahmedabad	Mill Delivery	2500	2490	10
	Surat	Mill Delivery	2550	2530	20
	Dhrol	Mill Quality Loose	2365	2355	10
M.P.	Indore	Mill Delivery	2400	Closed	-
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2190	10
		Mill Delivery	2350	2340	10
U.P.	Kanpur	Mill Delivery	2460	2460	Unch
	Mathura	Mill Quality Loose	2350	2330	20
	Kosi	Mill Quality Loose	2300	2270	30
	Hathras	Mill Quality Loose	2350	2360	-10
	Aligarh	Mill Quality Loose	2320	2340	-20
Punjab	Khanna	Mill Quality Loose	2270	2270	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2350	-50
Haryana	Sirsa	Mill Delivery loose	2225	2230	-5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2280	2280	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2450	2450	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2340	2350	-10
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2350	2360	-10

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			2-Sept-22	1- Sept -22	
Delhi	Lawrence Road	Mill Delivery	5500	6000	-500
	Narella	Mill Quality Loose	600	500	100
	Nazafgarh	Mill Quality Loose	150	250	-100
Gujarat	Rajkot	Mill Quality Loose	900	1000	-100
	Dhrol	Mill Quality Loose	51	53	-2
M.P.	Indore	Mill Quality Loose	2500	Closed	-
Rajasthan	Kota	Mill Quality	10000	12000	-2000
U.P.	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	300	500	-200
	Kosi	Mill Quality Loose	500	150	350
	Hathras	Mill Quality Loose	300	250	50
	Aligarh	Mill Quality Loose	600	350	250
Punjab	Khanna	Mill Quality Loose	1000	1000	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	70	25	45
	Bhiwani	Mill Quality Loose	400	300	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:01.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	802.75	806	773	775.5	-33.5
22-Dec	828.25	835	791.25	794.25	-37.25
23-Mar	844.75	850.75	808.25	811.25	-36.5
23-May	853.75	858.75	818.5	821	-35.75
23-Jul	854	859.75	820.25	823	-35.25
23-Sep	862.5	866	829.5	829.75	-35.25

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