

Wheat Domestic Fundamentals:

Agriwatch expects market to recover in coming days amid festive demand as it had touch bottom in previous days due to released notification by GOI. In today's Wheat cash market weak sentiments discovered. Prices displayed on lower in almost all markets. In markets like Rajkot, Kanpur and Ludhiana prices decline by Rs.20 to 40 per quintals.

International Market Update:

Oman may receive around 0.60 LMT of Australian Wheat. Mill company named Salalah in Oman had announces that a ship which carried 0.61 LMT of Australian Wheat already leave for shipment. This quantity will be needful for domestic consumption for more six months.

GASC (General Authority for Supply Commodities) purchased 1.20 LMT of Russian Wheat via direct talks from Solaris at a price of \$340 per tonne on cost and freight basis. Shipment of amount is expected during month of November.

Agriculture consultancy Agritel slightly increases the production estimate for France soft Wheat crop. They have up its production from 334.4 LMT to 336.3 LMT but it is still below the average of five years.

Sovecon estimated that Russian Wheat exports might be increased during this marketing year. They raised forecast by 20 LMT to 431 LMT on bulk harvesting.

European Wheat exports had reached 48.6 LMT by August 28th, as per data published by the European Commission. While in previous year during the same week exports were 48.8 LMT.

Premium Quality Wheat Daily Prices

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------------|---------|--------------|-----------------|-------------|--------|
| | | | 3-Sept-22 | 2- Sept -22 | |
| Gujarat | Rajkot | Lokwan | 2425 | 2425 | Unch |
| M.P. | Indore | Lokwan | 2600 | 2600 | Unch |
| | Bhopal | Lokwan | 2500 | 2500 | Unch |
| | Bina | Sarbati 306 | - | - | - |
| | Sehore | Sarbati | 2250 | 2275 | -25 |
| | Vidisha | Sarbati | 3300 | 3480 | 180 |
| Rajasthan | Kota | Lokwan Bilty | 2450 | 2450 | Unch |
| | Baran | Lokwan | 2400 | 2400 | Unch |

Wheat Daily Prices and Arrivals

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------|-------------------------------|---------------------|-----------------|-------------|--------|
| | | | 3-Sept-22 | 2- Sept -22 | |
| Delhi | Lawrence Road | Mill Delivery | 2510 | 2520 | -10 |
| | Narella | Mill Quality Loose | 2330 | 2335 | -5 |
| | Nazafgarh | Mill Quality Loose | 2310 | 2310 | Unch |
| Gujarat | Rajkot | Mill Delivery | 2280 | 2300 | -20 |
| | Ahmedabad | Mill Delivery | 2480 | 2500 | -20 |
| | Surat | Mill Delivery | 2530 | 2550 | -20 |
| | Dhrol | Mill Quality Loose | 2330 | 2365 | -35 |
| M.P. | Indore | Mill Delivery | 2350 | 2400 | -50 |
| | Bhopal | Mill Quality Loose | 2250 | 2250 | Unch |
| Rajasthan | Kota | Mill Quality Loose | 2200 | 2200 | Unch |
| | | Mill Delivery | 2350 | 2350 | Unch |
| U.P. | Kanpur | Mill Delivery | 2420 | 2460 | -40 |
| | Mathura | Mill Quality Loose | 2325 | 2350 | -25 |
| | Kosi | Mill Quality Loose | 2260 | 2300 | -40 |
| | Hathras | Mill Quality Loose | 2350 | 2350 | Unch |
| | Aligarh | Mill Quality Loose | 2310 | 2320 | -10 |
| Punjab | Khanna | Mill Quality Loose | 2250 | 2270 | -20 |
| | Ludhiana (Jagraon) | Mill Delivery | 2250 | 2300 | -50 |
| Haryana | Sirsa | Mill Delivery loose | 2225 | 2225 | Unch |
| | Hodal | Mill Delivery | - | - | - |
| | Bhiwani | Mill Quality Loose | 2280 | 2280 | Unch |
| | Karnal | Mill Delivery | - | - | - |
| | Panipat | Mill Quality Loose | 2390 | 2400 | -10 |
| Tamil Nadu | Chennai | Mill Quality | 2700 | 2700 | Unch |
| | Madurai | Mill Quality | 2757 | 2757 | Unch |
| | Coimbatore | Mill Quality | 2757 | 2757 | Unch |
| Bihar | Khagariya | Mill Quality Loose | 2550 | 2550 | Unch |
| | Muzaffarpur | Mill Quality Loose | 2500 | 2450 | 50 |
| FOR | Kandla (Rajasthan-Rajkot) | Mill Quality | 2340 | 2340 | Unch |
| | Gandhidham (Rajasthan-Rajkot) | Mill Quality | 2350 | 2350 | Unch |

Wheat Arrivals in Key Centres:

| Centre | Market | Variety | Arrivals (Bags/Qtl) | | Change |
|-----------|-------------------|--------------------|---------------------|-------------|--------|
| | | | 3-Sept-22 | 2- Sept -22 | |
| Delhi | Lawrence Road | Mill Delivery | 7000 | 5500 | 1500 |
| | Narella | Mill Quality Loose | 500 | 600 | -100 |
| | Nazafgarh | Mill Quality Loose | 150 | 150 | Unch |
| Gujarat | Rajkot | Mill Quality Loose | 1400 | 900 | 500 |
| | Dhrol | Mill Quality Loose | 53 | 51 | 2 |
| M.P. | Indore | Mill Quality Loose | 2500 | 2500 | Unch |
| Rajasthan | Kota | Mill Quality | 10000 | 10000 | Unch |
| U.P. | Kanpur | Mill Quality Loose | 400 | 400 | Unch |
| | Mathura | Mill Quality Loose | 500 | 300 | 200 |
| | Kosi | Mill Quality Loose | 150 | 500 | -350 |
| | Hathras | Mill Quality Loose | 150 | 300 | -150 |
| | Aligarh | Mill Quality Loose | 300 | 500 | -200 |
| Punjab | Khanna | Mill Quality Loose | 1000 | 1000 | Unch |
| | (Ludhiana)Jagraon | Mill Quality Loose | - | - | - |
| Haryana | Sirsa | Mill Quality Loose | 400 | 500 | -100 |
| | Hodal | Mill Quality Loose | 25 | 70 | -45 |
| | Bhiwani | Mill Quality Loose | 300 | 400 | -100 |
| | Karnal | Mill Delivery | - | - | - |
| | Panipat | Mill Quality Loose | - | - | - |

| Wheat (CBOT) Future Price:02.09.2022 | | | | | |
|--------------------------------------|--------|--------|--------|--------|--------|
| Contract Month | Open | High | Low | Close | Change |
| 22-Sep | 793.75 | 795.25 | 790 | 793 | 17.50 |
| 22-Dec | 797.75 | 819.5 | 796.25 | 811 | 16.75 |
| 23-Mar | 814.25 | 835.5 | 813 | 827.25 | 16.00 |
| 23-May | 824.25 | 844.75 | 823.25 | 837.25 | 16.25 |
| 23-Jul | 824.5 | 845.75 | 824.5 | 838.5 | 15.50 |
| 23-Sep | 830.25 | 851.5 | 830.25 | 845.25 | 15.50 |

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