

Wheat Domestic Fundamentals:

Agriwatch expects market to recover in coming days amid festive demand as it had touch bottom in previous days due to released notification by GOI. In today's Wheat cash market mixed sentiments discovered. Prices displayed on higher side in almost all markets. In markets like Rajkot, Kota and Indore prices rose by Rs.20 to 50 per quintals on sluggish arrivals.

International Market Update:

Oman may receive around 0.60 LMT of Australian Wheat. Mill company named Salalah in Oman had announced that a ship which carried 0.61 LMT of Australian Wheat already sailed off for destination. This quantity will fulfil the requirement for domestic consumption for more than six months.

GASC (General Authority for Supply Commodities) purchased 1.20 LMT of Russian Wheat via direct talks from Solaris at a price of \$340 per tonne on cost and freight basis. Shipment of amount is expected during month of November.

Agriculture consultancy Agritel slightly increases the production estimate for France soft Wheat crop. They have up its production from 334.4 LMT to 336.3 LMT but it is still below the average of five years.

Sovecon estimated that Russian Wheat exports might be increased during this marketing year. They raised forecast by 20 LMT to 431 LMT on bulk harvesting.

European Wheat exports had reached 48.6 LMT by August 28th, as per data published by the European Commission. While in previous year during the same week exports were 48.8 LMT.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Sept-22	3- Sept -22	
Gujarat	Rajkot	Lokwan	2450	2425	25
M.P.	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2500	2500	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3300	3200	100
	Vidisha	Sarbati	3000	3100	-100
Rajasthan	Kota	Lokwan Bilty	2465	2450	15
	Baran	Lokwan	2350	2400	-50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-Sept-22	3- Sept -22	
Delhi	Lawrence Road	Mill Delivery	2515	2510	5
	Narella	Mill Quality Loose	2350	2330	20
	Nazafgarh	Mill Quality Loose	2315	2310	5
Gujarat	Rajkot	Mill Delivery	2300	2280	20
	Ahmedabad	Mill Delivery	2500	2480	20
	Surat	Mill Delivery	2550	2530	20
	Dhrol	Mill Quality Loose	2380	2330	50
M.P.	Indore	Mill Delivery	2400	2350	50
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2215	2200	15
		Mill Delivery	2365	2350	15
U.P.	Kanpur	Mill Delivery	2425	2420	5
	Mathura	Mill Quality Loose	2330	2325	5
	Kosi	Mill Quality Loose	2320	2260	60
	Hathras	Mill Quality Loose	2400	2350	50
	Aligarh	Mill Quality Loose	2300	2310	-10
Punjab	Khanna	Mill Quality Loose	2230	2250	-20
	Ludhiana (Jagraon)	Mill Delivery	2200	2250	-50
Haryana	Sirsa	Mill Delivery loose	2225	2225	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2280	20
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2390	10
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2550	2500	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2370	2340	30
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2380	2350	30

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			5-Sept-22	3- Sept -22	
Delhi	Lawrence Road	Mill Delivery	5500	7000	-1500
	Narella	Mill Quality Loose	650	500	150
	Nazafgarh	Mill Quality Loose	150	150	Unch
Gujarat	Rajkot	Mill Quality Loose	900	1400	-500
	Dhrol	Mill Quality Loose	74	53	21
M.P.	Indore	Mill Quality Loose	4000	2500	1500
Rajasthan	Kota	Mill Quality	6000	10000	-4000
U.P.	Kanpur	Mill Quality Loose	500	400	100
	Mathura	Mill Quality Loose	300	500	-200
	Kosi	Mill Quality Loose	500	150	350
	Hathras	Mill Quality Loose	600	150	450
	Aligarh	Mill Quality Loose	400	300	100
Punjab	Khanna	Mill Quality Loose	1000	1000	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	0	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	20	25	-5
	Bhiwani	Mill Quality Loose	600	300	300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:02.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	793.75	795.25	790	793	17.50
22-Dec	797.75	819.5	796.25	811	16.75
23-Mar	814.25	835.5	813	827.25	16.00
23-May	824.25	844.75	823.25	837.25	16.25
23-Jul	824.5	845.75	824.5	838.5	15.50
23-Sep	830.25	851.5	830.25	845.25	15.50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited.