

Wheat Domestic Fundamentals:

Agriwatch expects market to recover in coming days amid festive demand as it had touch bottom in previous days due to released notification by GOI. In today's Wheat cash market mixed sentiments discovered. In markets like Muzaffarpur and Ahmedabad prices decline by Rs.30 to 50 per quintals on increase in arrivals. While in Kanpur and Aligarh prices rose by Rs.5 to 50 per quintals on good quality arrivals.

International Market Update:

As per Sovecon, Russia exported 7.6 LMT of Wheat during last week as compared to 6.60 LMT during previous week. FOB prices also decline from \$312 to \$310 per tonnes, this occurs mainly because of new crop pressure.

Oman may receive around 0.60 LMT of Australian Wheat. Mill company named Salalah in Oman had announced that a ship which carried 0.61 LMT of Australian Wheat already sailed off for destination. This quantity will fulfil the requirement for domestic consumption for more than six months.

GASC (General Authority for Supply Commodities) purchased 1.20 LMT of Russian Wheat via direct talks from Solaris at a price of \$340 per tonne on cost and freight basis. Shipment of amount is expected during month of November.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			6-Sept-22	5-Sept -22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2500	2500	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3000	3200	-200
	Vidisha	Sarbati	3300	3000	300
Rajasthan	Kota	Lokwan Bilty	Closed	2465	-
	Baran	Lokwan	2400	2350	50

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			6-Sept-22	5-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2510	2515	-5
	Narella	Mill Quality Loose	2350	2350	Unch
	Nazafgarh	Mill Quality Loose	2320	2315	5
Gujarat	Rajkot	Mill Delivery	2300	2300	Unch
	Ahmedabad	Mill Delivery	2470	2500	-30
	Surat	Mill Delivery	2525	2550	-25
	Dhrol	Mill Quality Loose	2350	2380	-30
M.P.	Indore	Mill Delivery	2400	2400	Unch
	Bhopal	Mill Quality Loose	2240	2250	-10
Rajasthan	Kota	Mill Quality Loose	Closed	2215	-
		Mill Delivery	Closed	2365	-
U.P.	Kanpur	Mill Delivery	2430	2425	5
	Mathura	Mill Quality Loose	2330	2330	Unch
	Kosi	Mill Quality Loose	2320	2320	Unch
	Hathras	Mill Quality Loose	2400	2400	Unch
	Aligarh	Mill Quality Loose	2350	2300	50
Punjab	Khanna	Mill Quality Loose	2225	2230	-5
	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
Haryana	Sirsa	Mill Delivery loose	2225	2225	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	Closed	2700	-
	Madurai	Mill Quality	Closed	2757	-
	Coimbatore	Mill Quality	Closed	2757	-
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2550	-50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2370	2370	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2380	2380	Unch

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			6-Sept-22	5-Sept -22	
Delhi	Lawrence Road	Mill Delivery	5500	5500	Unch
	Narella	Mill Quality Loose	500	650	-150
	Nazafgarh	Mill Quality Loose	250	150	100
Gujarat	Rajkot	Mill Quality Loose	1000	900	100
	Dhrol	Mill Quality Loose	70	74	-4
M.P.	Indore	Mill Quality Loose	10000	4000	6000
Rajasthan	Kota	Mill Quality	Closed	6000	-
U.P.	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	400	300	100
	Kosi	Mill Quality Loose	500	500	Unch
	Hathras	Mill Quality Loose	280	600	-320
	Aligarh	Mill Quality Loose	410	400	10
Punjab	Khanna	Mill Quality Loose	1500	1000	500
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	20	20	Unch
	Bhiwani	Mill Quality Loose	400	600	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:05.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	793.75	795.25	790	793	17.50
22-Dec	797.75	819.5	796.25	811	16.75
23-Mar	814.25	835.5	813	827.25	16.00
23-May	824.25	844.75	823.25	837.25	16.25
23-Jul	824.5	845.75	824.5	838.5	15.50
23-Sep	830.25	851.5	830.25	845.25	15.50

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