

### Wheat Domestic Fundamentals:

Agriwatch expects market to recover in coming days amid festive demand as it had touch bottom in previous days due to released notification by GOI. In today's Wheat cash market mixed sentiments discovered. In markets like Khanna and Hathras prices decline by Rs.15 to 30 per quintals. While in Rajkot, Surat and Kosi prices rose by Rs.5 to 25 per quintals on sluggish arrivals.

### International Market Update:

**CBOT futures Wheat prices up by 3.6% on Putin's comment for putting limitations on Exports from Ukraine.** Last time prices were at their highest on July 12. If exports again get restricted from Ukraine, then it may further increase the prices in coming days.

**As per Sovecon, Russia exported 7.6 LMT of Wheat during last week as compared to 6.60 LMT during previous week.** FOB prices also decline from \$312 to \$310 per tonnes, this occurs mainly because of new crop pressure.

**Oman may receive around 0.60 LMT of Australian Wheat. Mill company named Salalah in Oman had announced that a ship which carried 0.61 LMT of Australian Wheat already sailed off for destination.** This quantity will fulfil the requirement for domestic consumption for more than six months.

**GASC (General Authority for Supply Commodities) purchased 1.20 LMT of Russian Wheat via direct talks from Solaris at a price of \$340 per tonne on cost and freight basis.** Shipment of amount is expected during month of November.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7-Sept-22	6-Sept -22	
<b>Gujarat</b>	Rajkot	Lokwan	2425	2450	<b>-25</b>
<b>M.P.</b>	Indore	Lokwan	2600	2600	<b>Unch</b>
	Bhopal	Lokwan	2500	2500	<b>Unch</b>
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3200	3000	<b>200</b>
	Vidisha	Sarbati	3200	3300	<b>-100</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2465	Closed	-
	Baran	Lokwan	Closed	2400	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7-Sept-22	6-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2510	2510	Unch
	Narella	Mill Quality Loose	Closed	2350	-
	Nazafgarh	Mill Quality Loose	Closed	2320	-
Gujarat	Rajkot	Mill Delivery	2310	2300	10
	Ahmedabad	Mill Delivery	2480	2470	10
	Surat	Mill Delivery	2540	2525	15
	Dhrol	Mill Quality Loose	2265	2350	-85
M.P.	Indore	Mill Delivery	2400	2400	Unch
	Bhopal	Mill Quality Loose	2250	2240	10
Rajasthan	Kota	Mill Quality Loose	2215	Closed	-
		Mill Delivery	2365	Closed	-
U.P.	Kanpur	Mill Delivery	2420	2430	-10
	Mathura	Mill Quality Loose	2325	2330	-5
	Kosi	Mill Quality Loose	2265	2240	25
	Hathras	Mill Quality Loose	2370	2400	-30
	Aligarh	Mill Quality Loose	2350	2350	Unch
Punjab	Khanna	Mill Quality Loose	2210	2225	-15
	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
Haryana	Sirsa	Mill Delivery loose	2230	2225	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	2680	Closed	-
	Madurai	Mill Quality	2737	Closed	-
	Coimbatore	Mill Quality	2737	Closed	-
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	2370	2370	Unch
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	2380	2380	Unch

**Wheat Arrivals in Key Centres:**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			7-Sept-22	6-Sept -22	
Delhi	Lawrence Road	Mill Delivery	7000	5500	1500
	Narella	Mill Quality Loose	Closed	500	-
	Nazafgarh	Mill Quality Loose	Closed	250	-
Gujarat	Rajkot	Mill Quality Loose	900	1000	-100
	Dhrol	Mill Quality Loose	42	70	-28
M.P.	Indore	Mill Quality Loose	3500	10000	-6500
Rajasthan	Kota	Mill Quality	7000	Closed	-
U.P.	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	500	400	100
	Kosi	Mill Quality Loose	200	500	-300
	Hathras	Mill Quality Loose	150	280	-130
	Aligarh	Mill Quality Loose	410	410	Unch
Punjab	Khanna	Mill Quality Loose	1000	1500	-500
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	30	20	10
	Bhiwani	Mill Quality Loose	300	400	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:06.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	795.5	800.75	794.25	800	7.00
22-Dec	814.75	825	801.25	817	6.00
23-Mar	829.5	840.75	817.75	832	4.75
23-May	843.25	849.5	829.5	841	3.75
23-Jul	845	850.75	830.5	841	2.50
23-Sep	846.25	857.25	837.25	847	1.75

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