

Wheat Domestic Fundamentals:

In today's Wheat cash market, mixed sentiments displayed. In markets like Kanpur, Kosi and Lawrence Road prices traded on upper side by Rs.5 to 10 per quintals on sluggish arrivals. While in Khanna and Surat prices decline by Rs.5 to 10 per quintals.

International Market Update:

CBOT futures Wheat prices up by 0.3% on Putin's comment for putting limitations on Exports from Ukraine. Last time prices were at their highest on July 12. If exports again get restricted from Ukraine, then it may further increase the prices in coming days.

As per Sovecon, Russia exported 7.6 LMT of Wheat during last week as compared to 6.60 LMT during previous week. FOB prices also decline from \$312 to \$310 per tonnes, this occurs mainly because of new crop pressure.

Oman may receive around 0.60 LMT of Australian Wheat. Mill company named Salalah in Oman had announced that a ship which carried 0.61 LMT of Australian Wheat already sailed off for destination. This quantity will fulfil the requirement for domestic consumption for more than six months.

GASC (General Authority for Supply Commodities) purchased 1.20 LMT of Russian Wheat via direct talks from Solaris at a price of \$340 per tonne on cost and freight basis. Shipment of amount is expected during month of November.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-Sept-22	7-Sept -22	
Gujarat	Rajkot	Lokwan	2425	2425	Unch
M.P.	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2500	2500	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3200	3200	Unch
	Vidisha	Sarbati	3200	3200	Unch
Rajasthan	Kota	Lokwan Bilty	2465	2465	Unch
	Baran	Lokwan	2380	Closed	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-Sept-22	7-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2515	2510	5
	Narella	Mill Quality Loose	2350	Closed	-
	Nazafgarh	Mill Quality Loose	2320	Closed	-
Gujarat	Rajkot	Mill Delivery	2310	2310	Unch
	Ahmedabad	Mill Delivery	2480	2480	Unch
	Surat	Mill Delivery	2535	2540	-5
	Dhrol	Mill Quality Loose	2270	2265	5
M.P.	Indore	Mill Delivery	2400	2400	Unch
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2215	2215	Unch
		Mill Delivery	2365	2365	Unch
U.P.	Kanpur	Mill Delivery	2430	2420	10
	Mathura	Mill Quality Loose	2325	2325	Unch
	Kosi	Mill Quality Loose	2270	2265	5
	Hathras	Mill Quality Loose	2360	2370	-10
	Aligarh	Mill Quality Loose	2340	2350	-10
Punjab	Khanna	Mill Quality Loose	2205	2210	-5
	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
Haryana	Sirsa	Mill Delivery loose	2230	2230	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2400	2400	Unch
Tamil Nadu	Chennai	Mill Quality	2680	2680	Unch
	Madurai	Mill Quality	2737	2737	Unch
	Coimbatore	Mill Quality	2737	2737	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	2370	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	2380	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			8-Sept-22	7-Sept -22	
Delhi	Lawrence Road	Mill Delivery	6000	7000	-1000
	Narella	Mill Quality Loose	800	Closed	-
	Nazafgarh	Mill Quality Loose	250	Closed	-
Gujarat	Rajkot	Mill Quality Loose	1200	900	300
	Dhrol	Mill Quality Loose	74	42	32
M.P.	Indore	Mill Quality Loose	3500	3500	Unch
Rajasthan	Kota	Mill Quality	5000	7000	-2000
U.P.	Kanpur	Mill Quality Loose	300	500	-200
	Mathura	Mill Quality Loose	500	500	Unch
	Kosi	Mill Quality Loose	100	200	-100
	Hathras	Mill Quality Loose	600	150	450
	Aligarh	Mill Quality Loose	350	410	-60
Punjab	Khanna	Mill Quality Loose	900	1000	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	400	Unch
	Hodal	Mill Quality Loose	20	30	-10
	Bhiwani	Mill Quality Loose	700	300	400
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:07.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	802.25	855	802.25	826.5	26.50
22-Dec	816.75	873.5	809.25	844.25	27.25
23-Mar	831.25	885.25	824.25	857.5	25.50
23-May	838.75	890.75	833.75	863.75	22.75
23-Jul	839	886.5	833.75	859.5	18.50
23-Sep	841.25	888.5	841.25	864.25	17.25

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