

## Wheat Domestic Fundamentals:

In today's Wheat cash market, mixed sentiments displayed. In Narella, Panipat and Najafgarh prices decline by Rs.10 to 20 per quintals due to increase in arrivals. While in markets like Rajkot and Kosi prices increase by Rs.10 to 15 per quintals on good quality arrivals.

## **International Market Update:**

Nigeria might boost its local production of Wheat crops. With the help of Olam International Limited Nigeria would develop new seed varieties of the grain which would be favourable to the weather conditions. Nigeria is Africa's largest importer of Wheat.

As per Sovecon, Russia exported 6.40 LMT of grains last week as compared to 7.60 LMT during previous week. FOB prices rose by \$5 to \$315 per tonnes on good domestic as well as importers demand. They further added that exports might reach 4.95 MMT in September as compared to 4.20 MMT in August.

## **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			12-Sept-22	10-Sept -22	Change
Gujarat	Rajkot	Lokwan	2450	2450	Unch
	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2450	Closed	-
M.P.	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3000	Closed	-
	Vidisha	Sarbati	3480	Closed	-
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
Kajastilali	Baran	Lokwan	2400	2400	Unch

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Wheat Daily Fundamental Report 13<sup>th</sup> September - 2022

## Wheat Daily Prices and Arrivals

Centre	Market	Voriety	Prices	(Rs/Qtl)	Change
		Variety	12-Sept-22	10-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2510	2510	Unch
	Narella	Mill Quality Loose	2340	2350	-10
	Nazafgarh	Mill Quality Loose	2305	2320	-15
Gujarat	Rajkot	Mill Delivery	2350	2340	10
	Ahmedabad	Mill Delivery	2470	2475	-5
	Surat	Mill Delivery	2530	2525	5
	Dhrol	Mill Quality Loose	2350	2235	115
M.P.	Indore	Mill Delivery	2400	2400	Unch
	Bhopal	Mill Quality Loose	2200	Closed	-
Rajasthan		Mill Quality Loose	2200	2200	Unch
	Kota	Mill Delivery	2350	2350	Unch
	Kanpur	Mill Delivery	2420	2420	Unch
	Mathura	Mill Quality Loose	-	-	-
U.P.	Kosi	Mill Quality Loose	2285	2270	15
	Hathras	Mill Quality Loose	2400	2350	50
	Aligarh	Mill Quality Loose	2350	2340	10
Derestak	Khanna	Mill Quality Loose	2200	2200	Unch
Punjab	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
	Sirsa	Mill Delivery loose	2225	2230	-5
	Hodal	Mill Delivery	-	Closed	-
Haryana	Bhiwani	Mill Quality Loose	Closed	2300	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2380	2400	-20
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Dikan	Khagariya	Mill Quality Loose	2550	2550	Unch
Bihar	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
EOP	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	_	-

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## Wheat Arrivals in Key Centres:

Centre	Manlast	<b>X</b> 7	Arrivals (Bags/Qtl)		
	Market	Variety	12-Sept-22	10-Sept -22	Change
	Lawrence Road	Mill Delivery	6500	7000	-500
Delhi	Narella	Mill Quality Loose	500	400	100
	Nazafgarh	Mill Quality Loose	200	200	Unch
Carioant	Rajkot	Mill Quality Loose	600	500	100
Gujarat —	Dhrol	Mill Quality Loose	70	27	43
M.P.	Indore	Mill Quality Loose	2500	1000	1500
Rajasthan	Kota	Mill Quality	5000	5000	Unch
	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	-	-	-
U.P.	Kosi	Mill Quality Loose	200	50	150
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	850	370	480
Punjab —	Khanna	Mill Quality Loose	1000	500	500
runjan	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
	Sirsa	Mill Quality Loose	400	300	100
	Hodal	Mill Quality Loose	50	Closed	-
Haryana	Bhiwani	Mill Quality Loose	Closed	600	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

	Wheat (CBOT) Future Price:09.09.2022						
Contract Month	Open	High	Low	Close	Change		
22-Sep	810	853.25	810	853.25	42.75		
22-Dec	829	872.5	826	869.5	40.5		
23-Mar	843.75	886.75	841.5	884	40.25		
23-May	851	893.25	851	890.5	37.75		
23-Jul	849.25	886.75	849.25	884	34.5		
23-Sep	856	889	856	886.25	31.5		

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