

Wheat Domestic Fundamentals:

In today's Wheat cash market, mixed sentiments displayed. In Narella and Rajkot prices decline by Rs.15 to 20 per quintals due to increase in arrivals. While in markets like Panipat and Aligarh prices increase by Rs.10 per quintals.

International Market Update:

WASDE report by USDA increases production for Russian Wheat. As per USDA, on improved weather conditions production might be at 910 LMT increases by 30 LMT as compared to previous estimate given in August report.

Nigeria might boost its local production of Wheat crops. With the help of Olam International Limited Nigeria would develop new seed varieties of the grain which would be favourable to the weather conditions. Nigeria is Africa's largest importer of Wheat.

As per Sovecon, Russia exported 6.40 LMT of grains last week as compared to 7.60 LMT during previous week. FOB prices rose by \$5 to \$315 per tonnes on good domestic as well as importers demand. They further added that exports might reach 4.95 MMT in September as compared to 4.20 MMT in August.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-Sept-22	12-Sept -22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2450	2450	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3000	3000	Unch
	Vidisha	Sarbati	3200	3480	-280
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2400	2400	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			13-Sept-22	12-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2510	2510	Unch
	Narella	Mill Quality Loose	2325	2340	-15
	Nazafgarh	Mill Quality Loose	2300	2305	-5
Gujarat	Rajkot	Mill Delivery	2330	2350	-20
	Ahmedabad	Mill Delivery	2470	2470	Unch
	Surat	Mill Delivery	2525	2530	-5
	Dhrol	Mill Quality Loose	2340	2350	-10
M.P.	Indore	Mill Delivery	2400	2400	Unch
	Bhopal	Mill Quality Loose	2200	2200	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2420	2420	Unch
	Mathura	Mill Quality Loose	2300	-	-
	Kosi	Mill Quality Loose	2285	2285	Unch
	Hathras	Mill Quality Loose	2400	2400	Unch
	Aligarh	Mill Quality Loose	2360	2350	10
Punjab	Khanna	Mill Quality Loose	2200	2200	Unch
	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
Haryana	Sirsa	Mill Delivery loose	2230	2225	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	Closed	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2390	2380	10
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			13-Sept-22	12-Sept -22	
Delhi	Lawrence Road	Mill Delivery	6500	6500	Unch
	Narella	Mill Quality Loose	400	500	-100
	Nazafgarh	Mill Quality Loose	300	200	100
Gujarat	Rajkot	Mill Quality Loose	700	600	100
	Dhrol	Mill Quality Loose	-	70	-
M.P.	Indore	Mill Quality Loose	2500	2500	Unch
Rajasthan	Kota	Mill Quality	7000	5000	2000
U.P.	Kanpur	Mill Quality Loose	200	400	-200
	Mathura	Mill Quality Loose	200	-	-
	Kosi	Mill Quality Loose	150	200	-50
	Hathras	Mill Quality Loose	450	-	-
	Aligarh	Mill Quality Loose	150	850	-700
Punjab	Khanna	Mill Quality Loose	1000	1000	Unch
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	30	50	-20
	Bhiwani	Mill Quality Loose	800	Closed	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:12.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	810	853.25	810	853.25	42.75
22-Dec	829	872.5	826	869.5	40.5
23-Mar	843.75	886.75	841.5	884	40.25
23-May	851	893.25	851	890.5	37.75
23-Jul	849.25	886.75	849.25	884	34.5
23-Sep	856	889	856	886.25	31.5

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