

Wheat Domestic Fundamentals:

In today's Wheat cash market, mixed sentiments discovered. Due to low domestic demand and recent decline cattle feed demand prices in most of the market decreases. In Lawrence Road, Ahmedabad and Panipat prices decline by Rs.10 to 15 per quintals. While in Mathura prices up by Rs.50 on good quality arrivals.

As per trade sources, Wheat exports for August were 4.17 LMT (Lakh Metric Tonnes) which is down by around 11% as compared to previous month. Major Wheat worth 3 LMT exported to Bangladesh.

International Market Update:

WASDE report by USDA increases production for Russian Wheat. As per USDA, on improved weather conditions production might be at 910 LMT increases by 30 LMT as compared to previous estimate given in August report.

Nigeria might boost its local production of Wheat crops. With the help of Olam International Limited Nigeria would develop new seed varieties of the grain which would be favourable to the weather conditions. Nigeria is Africa's largest importer of Wheat.

As per Sovecon, Russia exported 6.40 LMT of grains last week as compared to 7.60 LMT during previous week. FOB prices rose by \$5 to \$315 per tonnes on good domestic as well as importers demand. They further added that exports might reach 4.95 MMT in September as compared to 4.20 MMT in August.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Sept-22	13-Sept -22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2450	2450	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	2800	3000	-200
	Vidisha	Sarbati	3200	3200	Unch
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2380	2400	-20

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-Sept-22	13-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2500	2510	-10
	Narella	Mill Quality Loose	Closed	2325	-
	Nazafgarh	Mill Quality Loose	Closed	2300	-
Gujarat	Rajkot	Mill Delivery	2330	2330	Unch
	Ahmedabad	Mill Delivery	2460	2470	-10
	Surat	Mill Delivery	2510	2525	-15
	Dhrol	Mill Quality Loose	2315	2340	-25
M.P.	Indore	Mill Delivery	2400	2400	Unch
	Bhopal	Mill Quality Loose	2150	2200	-50
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2420	2420	Unch
	Mathura	Mill Quality Loose	2350	2300	50
	Kosi	Mill Quality Loose	2280	2285	-5
	Hathras	Mill Quality Loose	2350	2400	-50
	Aligarh	Mill Quality Loose	2360	2360	Unch
Punjab	Khanna	Mill Quality Loose	2200	2200	Unch
	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
Haryana	Sirsa	Mill Delivery loose	2225	2230	-5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2380	2390	-10
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			14-Sept-22	13-Sept -22	
Delhi	Lawrence Road	Mill Delivery	4500	6500	-2000
	Narella	Mill Quality Loose	Closed	400	-
	Nazafgarh	Mill Quality Loose	Closed	300	-
Gujarat	Rajkot	Mill Quality Loose	300	700	-400
	Dhrol	Mill Quality Loose	50	-	-
M.P.	Indore	Mill Quality Loose	1000	2500	-1500
Rajasthan	Kota	Mill Quality	6000	7000	-1000
U.P.	Kanpur	Mill Quality Loose	-	200	-
	Mathura	Mill Quality Loose	350	200	150
	Kosi	Mill Quality Loose	100	150	-50
	Hathras	Mill Quality Loose	600	450	150
	Aligarh	Mill Quality Loose	150	150	Unch
Punjab	Khanna	Mill Quality Loose	900	1000	-100
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	20	30	-10
	Bhiwani	Mill Quality Loose	600	800	-200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:13.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	850	850	839	842.75	1.50
22-Dec	858	876.25	850.5	860.5	1.75
23-Mar	871.75	890.5	866.75	876.75	3.50
23-May	880.25	898.25	876.5	886.25	5.00
23-Jul	875	890.75	868.75	880	4.50
23-Sep	875.5	892.25	872.5	882	4.00

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