

Wheat Domestic Fundamentals:

In today's Wheat cash market, mixed sentiments discovered. Due to low export demand and recent decline in feed manufacturers demand, pressurizes local market prices. In Rajkot, Ahmedabad and Chennai prices decline by Rs.5 to 10 per quintals. While in Khanna prices up by Rs.20 on decline in arrivals.

As per trade sources, Wheat exports for August were 4.17 LMT (Lakh Metric Tonnes) which is down by around 11% as compared to previous month. Major Wheat worth 3 LMT exported to Bangladesh followed by UAE with 0.54 LMT.

International Market Update:

Egypt lift ban on export goods such as Wheat, vegetable oils, Corn, Lentils. In March Egypt restrict export of food items with the effect of Ukraine war for three months. After that, in June they extend this for 3 months further. Now in this week, they have lifted the ban which means that they may export these commodities without any restrictions.

U.N. chief expand the U.N. brokered Ukrainian deal by including Russian ammonia. He further added that despite criticism there would be hopeful Ukrainian grain export arrangement and expand this deal by including Russian ammonia in this. This revision pushes the CBOT future by 1.1%.

WASDE report by USDA increases production for Russian Wheat. As per USDA, on improved weather conditions production might be at 910 LMT increases by 30 LMT as compared to previous estimate given in August report.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Sept-22	15-Sept -22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	Closed	3000	-
	Vidisha	Sarbati	Closed	NR	-
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2365	2400	-35

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			16-Sept-22	15-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2500	2500	Unch
	Narella	Mill Quality Loose	2340	2340	Unch
	Nazafgarh	Mill Quality Loose	2320	2310	10
Gujarat	Rajkot	Mill Delivery	2335	2340	-5
	Ahmedabad	Mill Delivery	2450	2460	-10
	Surat	Mill Delivery	2510	2515	-5
	Dhrol	Mill Quality Loose	2290	-	-
M.P.	Indore	Mill Delivery	2400	2400	Unch
	Bhopal	Mill Quality Loose	2100	2100	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2410	2410	Unch
	Mathura	Mill Quality Loose	2350	2350	Unch
	Kosi	Mill Quality Loose	2280	2285	-5
	Hathras	Mill Quality Loose	2350	2350	Unch
	Aligarh	Mill Quality Loose	2330	2310	20
Punjab	Khanna	Mill Quality Loose	2250	2240	10
	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
Haryana	Sirsa	Mill Delivery loose	2225	2220	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	-	2310	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2390	2390	Unch
Tamil Nadu	Chennai	Mill Quality	2680	2700	-20
	Madurai	Mill Quality	2737	2757	-20
	Coimbatore	Mill Quality	2737	2757	-20
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			16-Sept-22	15-Sept -22	
Delhi	Lawrence Road	Mill Delivery	6000	6000	Unch
	Narella	Mill Quality Loose	350	450	-100
	Nazafgarh	Mill Quality Loose	100	200	-100
Gujarat	Rajkot	Mill Quality Loose	500	400	100
	Dhrol	Mill Quality Loose	60	-	-
M.P.	Indore	Mill Quality Loose	1000	1000	Unch
Rajasthan	Kota	Mill Quality	6000	2000	4000
U.P.	Kanpur	Mill Quality Loose	-	-	-
	Mathura	Mill Quality Loose	380	250	130
	Kosi	Mill Quality Loose	50	100	-50
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	150	100	50
Punjab	Khanna	Mill Quality Loose	900	700	200
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	400	200
	Hodal	Mill Quality Loose	30	20	10
	Bhiwani	Mill Quality Loose	-	700	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:15.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Sep	874	884.75	843.25	845	-27.25
22-Dec	889	899.25	859.25	860.5	-27.50
23-Mar	897.75	907.5	868.5	869.5	-27.50
23-May	890	899.5	860.5	860.75	-29.50
23-Jul	890	899.25	861	861	-30.25
23-Sep	896.5	903.75	865	865.5	-30.25

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