

### Wheat Domestic Fundamentals:

In today's Wheat cash market, mixed sentiments displayed. Due to low export demand and recent decline in feed manufacturers demand, pressurizes local market prices. In markets like Mathura, Aligarh and Rajkot prices decline by Rs.10 to 60 per quintals. While in Kanpur and Khanna prices up by Rs.10 to 20 per quintals on decline in arrivals.

As per trade sources, Wheat exports for August were 4.17 LMT (Lakh Metric Tonnes) which is down by around 11% as compared to previous month. Major Wheat worth 3 LMT exported to Bangladesh followed by UAE with 0.54 LMT. From April onwards (till August) total 41.7 LMT of Wheat was exported to different countries.

### International Market Update:

**Another U.N ship carrying around 0.30 LMT of Ukrainian Wheat left Chornomorsk Black Sea port on Saturday** (September 17<sup>th</sup>, 2022). This third vessel chartered by the United Nations World Food Program (WFP) and a total of 0.90 LMT of Wheat has already been on its way to Ethiopia and Yemen including this recent vessel. As per the ministry, they are planning to export another 1.9 LMT in the coming days. As per U.N. estimates Ethiopia is currently facing hard time because of food crisis.

**Persisting drought conditions in Argentina affecting the production of Wheat.** As per Buenos Aires Exchange, weather in Argentina is now affecting the production of Wheat also. Previously, due to unfavourable weather sowing area got reduced and now as per the WASDE report by USDA production estimates to be around 190 LMT down by 225 LMT in the previous year.

**As per the recent report by Canadian Grain Commission, there is an increase seen in farmer deliveries** of grains into the commercial pipelines during this week. When considering Wheat deliveries, they were also up this week and for the first time in 15 years topping one million tonnes. On the export front, during this week the number stood at 2.79 LMT as compared to 2.48 LMT during the previous week.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Sept-22	17-Sept -22	
<b>Gujarat</b>	Rajkot	Lokwan	2475	2475	Unch
<b>M.P.</b>	Indore	Lokwan	2600	2600	Unch
	Bhopal	Lokwan	2400	Closed	-
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	2900	3000	-100
	Vidisha	Sarbati	3300	-	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2350	Closed	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			19-Sept-22	17-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2510	2500	10
	Narella	Mill Quality Loose	2340	2340	Unch
	Nazafgarh	Mill Quality Loose	2320	2320	Unch
Gujarat	Rajkot	Mill Delivery	2330	2340	-10
	Ahmedabad	Mill Delivery	2470	2470	Unch
	Surat	Mill Delivery	2520	2520	Unch
	Dhrol	Mill Quality Loose	2360	2325	35
M.P.	Indore	Mill Delivery	2375	2375	Unch
	Bhopal	Mill Quality Loose	2150	Closed	-
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2460	2450	10
	Mathura	Mill Quality Loose	2350	2400	-50
	Kosi	Mill Quality Loose	2285	2290	-5
	Hathras	Mill Quality Loose	2350	2350	Unch
	Aligarh	Mill Quality Loose	2290	2350	-60
Punjab	Khanna	Mill Quality Loose	2250	2230	20
	Ludhiana (Jagraon)	Mill Delivery	Closed	2200	-
Haryana	Sirsa	Mill Delivery loose	2215	2215	Unch
	Hodal	Mill Delivery	Closed	-	-
	Bhiwani	Mill Quality Loose	-	2310	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	Closed	2390	-
Tamil Nadu	Chennai	Mill Quality	2680	2680	Unch
	Madurai	Mill Quality	2737	2737	Unch
	Coimbatore	Mill Quality	2737	2737	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2475	2500	-25
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			19-Sept-22	17-Sept -22	
Delhi	Lawrence Road	Mill Delivery	6000	5500	500
	Narella	Mill Quality Loose	400	500	-100
	Nazafgarh	Mill Quality Loose	150	150	Unch
Gujarat	Rajkot	Mill Quality Loose	1200	450	750
	Dhrol	Mill Quality Loose	66	64	2
M.P.	Indore	Mill Quality Loose	2500	1000	1500
Rajasthan	Kota	Mill Quality	10000	6000	4000
U.P.	Kanpur	Mill Quality Loose	300	400	-100
	Mathura	Mill Quality Loose	370	350	20
	Kosi	Mill Quality Loose	250	15	235
	Hathras	Mill Quality Loose	60	60	Unch
	Aligarh	Mill Quality Loose	-	150	-
Punjab	Khanna	Mill Quality Loose	900	600	300
	(Ludhiana)Jagraon	Mill Quality Loose	Closed	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	Closed	20	-
	Bhiwani	Mill Quality Loose	-	800	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	Closed	-	-

Wheat (CBOT) Future Price:16.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	846.75	866.50	830.75	859.75	14.75
23-Mar	862.50	880.75	846.5	874.75	14.25
23-May	872.25	889.00	856.25	884.00	14.50
23-Jul	865.00	881.00	850.00	875.75	15.00
23-Sep	865.25	881.00	851.75	876.75	15.75
23-Dec	870.00	885.00	858.00	882.25	16.75

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