

Wheat Domestic Fundamentals:

Mixed sentiments observed in today's Wheat cash market. In some markets of Haryana and Ludhiana market in Punjab prices remain steady because of strike in respective markets coupled with occasion of Navratri festival beginning, Kota market remain closed for today. While in Narella, Mathura and Muzaffarpur prices rose by Rs.30 to 50 per quintals as compared to previous day. On the other hand, in Kanpur prices down by Rs.20 per quintals

International Market Update:

Russia's 2022 crop production increases to 1000 LMT, as per the latest forecast by Sovecon. Which shows that they have plenty of Wheat for their domestic use. Harvest almost got completed in the country after having good weather conditions throughout the summer. They further added that storage has been a problem for a few months for some farmers.

Currently, Ethiopia is facing a huge food crisis due to serious violations and abuses of international human rights. On Thursday (22nd September 2022) Ukraine announced that they will contribute 0.50 LMT of Wheat under humanitarian aid by the World Food Program to Ethiopia. France and Germany will also join the Ukraine decision and help them by covering costs that are associated with the financing of cargoes etc.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Sept-22	24-Sept -22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	Closed	2550	-
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3000	Closed	-
	Vidisha	Sarbati	Closed	Closed	-
Rajasthan	Kota	Lokwan Bilty	Closed	2425	-
	Baran	Lokwan	Closed	2350	-

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			26-Sept-22	24-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2540	2535	5
	Narella	Mill Quality Loose	2400	2350	50
	Nazafgarh	Mill Quality Loose	2350	2350	Unch
Gujarat	Rajkot	Mill Delivery	2340	2340	Unch
	Ahmedabad	Mill Delivery	2500	2490	10
	Surat	Mill Delivery	2550	2550	Unch
	Dhrol	Mill Quality Loose	2420	2380	40
M.P.	Indore	Mill Delivery	Closed	2375	-
	Bhopal	Mill Quality Loose	2250	2225	25
Rajasthan	Kota	Mill Quality Loose	Closed	2175	-
		Mill Delivery	Closed	2325	-
U.P.	Kanpur	Mill Delivery	2450	2470	-20
	Mathura	Mill Quality Loose	2350	2320	30
	Kosi	Mill Quality Loose	2325	2290	35
	Hathras	Mill Quality Loose	2425	2350	75
	Aligarh	Mill Quality Loose	2340	2330	10
Punjab	Khanna	Mill Quality Loose	2250	2250	Unch
	Ludhiana (Jagraon)	Mill Delivery	Closed	Closed	-
Haryana	Sirsa	Mill Delivery loose	2235	2235	Unch
	Hodal	Mill Delivery	Closed	Closed	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	Closed	Closed	-
	Panipat	Mill Quality Loose	Closed	Closed	-
Tamil Nadu	Chennai	Mill Quality	Closed	2700	-
	Madurai	Mill Quality	Closed	2757	-
	Coimbatore	Mill Quality	Closed	2757	-
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2450	50
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			26-Sept-22	24-Sept -22	
Delhi	Lawrence Road	Mill Delivery	3500	4500	-1000
	Narella	Mill Quality Loose	500	400	100
	Nazafgarh	Mill Quality Loose	200	150	50
Gujarat	Rajkot	Mill Quality Loose	1400	1200	200
	Dhrol	Mill Quality Loose	26	33	-7
M.P.	Indore	Mill Quality Loose	Closed	1000	-
Rajasthan	Kota	Mill Quality	Closed	8000	-
U.P.	Kanpur	Mill Quality Loose	400	500	-100
	Mathura	Mill Quality Loose	300	500	-200
	Kosi	Mill Quality Loose	50	20	30
	Hathras	Mill Quality Loose	200	50	150
	Aligarh	Mill Quality Loose	150	200	-50
Punjab	Khanna	Mill Quality Loose	-	20	-
	(Ludhiana)Jagraon	Mill Quality Loose	Closed	Closed	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	Closed	Closed	-
	Bhiwani	Mill Quality Loose	66	100	-34
	Karnal	Mill Delivery	Closed	Closed	-
	Panipat	Mill Quality Loose	Closed	Closed	-

Wheat (CBOT) Future Price:23.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	908.75	913	876	880.5	-30.25
23-Mar	920.25	923.25	889.5	893.75	-28.25
23-May	924	929	896.25	900.75	-26.75
23-Jul	909.5	913.5	883.25	888.25	-25.25
23-Sep	903.75	911.25	882.5	886.5	-24.50
23-Dec	904.25	911.25	884.25	889.75	-23.00

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