

Wheat Domestic Fundamentals:

On beginning of Navratri festival, little improvement in prices have seen in some major markets. In Kanpur, and Sirsa prices rose by Rs.10 per quintals amid improved demand. While in Narella, Khanna and Mathura prices slightly down by Rs.12 to 20 per quintals on increase in arrivals.

There is rumour circulating in the market that Government may scrap the import duty on Wheat. This may impact the domestic prices and keep them in range-bound.

International Market Update:

As per IKAR consultancy, Russian exports may reach 40 LMT by end of this September which is down from 47.2 LMT as compared to previous year.

As per the IKAR agriculture consultancy, FOB prices of Russian Wheat with 12.5% protein rose by \$8 to \$325 per tonne on concerns related to supplies from the Black Sea region. Another consultancy added that Russia exported around 9 LMT of grains last week compared to 10 LMT during the previous week due to export tax supporting trader's margins in the previous week.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Sept-22	29-Sept -22	
Gujarat	Rajkot	Lokwan	2450	2450	Unch
M.P.	Indore	Lokwan	2650	2650	Unch
	Bhopal	Lokwan	2400	2400	Unch
	Bina	Sarbati 306	2700	2550	150
	Sehore	Sarbati	Closed	2900	-
	Vidisha	Sarbati	3230	3350	-120
Rajasthan	Kota	Lokwan Bilty	2465	2465	Unch
	Baran	Lokwan	2320	2310	10

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-Sept-22	29-Sept -22	
Delhi	Lawrence Road	Mill Delivery	2560	2560	Unch
	Narella	Mill Quality Loose	2350	2370	-20
	Nazafgarh	Mill Quality Loose	2350	2350	Unch
Gujarat	Rajkot	Mill Delivery	2350	2350	Unch
	Ahmedabad	Mill Delivery	2490	2490	Unch
	Surat	Mill Delivery	2550	2560	-10
	Dhrol	Mill Quality Loose	2360	2320	40
M.P.	Indore	Mill Delivery	2425	2425	Unch
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2215	2215	Unch
		Mill Delivery	2365	2365	Unch
U.P.	Kanpur	Mill Delivery	2450	2440	10
	Mathura	Mill Quality Loose	2350	2362	-12
	Kosi	Mill Quality Loose	2335	2335	Unch
	Hathras	Mill Quality Loose	-	2500	-
	Aligarh	Mill Quality Loose	2400	2400	Unch
Punjab	Khanna	Mill Quality Loose	2250	2260	-10
	Ludhiana (Jagraon)	Mill Delivery	2200	2200	Unch
Haryana	Sirsa	Mill Delivery loose	2260	2250	10
	Hodal	Mill Delivery	-	-	Unch
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2410	2410	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			30-Sept-22	29-Sept -22	
Delhi	Lawrence Road	Mill Delivery	6500	6500	Unch
	Narella	Mill Quality Loose	400	500	-100
	Nazafgarh	Mill Quality Loose	60	150	-90
Gujarat	Rajkot	Mill Quality Loose	900	600	300
	Dhrol	Mill Quality Loose	68	42	26
M.P.	Indore	Mill Quality Loose	1500	2500	-1000
Rajasthan	Kota	Mill Quality	6000	6000	Unch
U.P.	Kanpur	Mill Quality Loose	500	300	200
	Mathura	Mill Quality Loose	300	280	20
	Kosi	Mill Quality Loose	100	100	Unch
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	260	200	60
Punjab	Khanna	Mill Quality Loose	900	500	400
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	30	30	Unch
	Bhiwani	Mill Quality Loose	300	200	100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:29.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	902.5	914.5	887.75	896.25	-7.00
23-Mar	915	926.25	901	908	-7.00
23-May	918.5	931.5	907.75	914.75	-5.75
23-Jul	901.25	914.25	892.75	899	-4.75
23-Sep	900	908.75	888.75	894.5	-3.75
23-Dec	903.5	909.25	889.75	896	-3.00

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