

### Wheat Domestic Fundamentals:

On beginning of festival season, little improvement in prices have seen in some major markets. In Narella, Kota, Mathura and Ludhiana prices rose by Rs.10 to 25 per quintals amid improved demand. While in Kanpur prices slightly down by Rs.10 per quintals.

As per recent update by Ministry, FCI has enough stock to complete all the requirements of schemes like NFSA and PMGKAY. Even after meeting requirement of stock under NFSA, other welfare schemes and PMGKAY phase VII, as on 1<sup>st</sup> of April 2023, FCI will be having sufficient which is comparatively more than the buffer norms. It is estimated that as on 1<sup>st</sup> of April 2023, approximately 113 LMT wheat and 236 LMT rice will be available in the central pool after meeting all the requirements, against the buffer norms of 75 LMT of wheat and 136 LMT of rice. FCI is fully prepared to meet the additional requirement for PMGKAY and movement of stock will be accelerated from surplus to deficit regions in order to supply food grain in all areas of the country. Under PMGKAY Phase VII (Oct 2022 to Dec 2022) a total quantity of 119.62 LMT foodgrains (21.01 LMT wheat and 98.61 LMT rice) is to be distributed during Oct 2022 to Dec 2022 among 79.75 crore beneficiaries.

### International Market Update:

**U.N ship carrying Ukrainian Wheat arrived at Chornomosk port and this Wheat will deliver to Somalia, as per the Ukraine's Infrastructure minister. This is fifth vessel till the Black corridor open for Ukrainian grains export. Ukraine had previously shipped Wheat to Ethiopia, Yemen and Afghanistan. They further added that till now around 5.8 MMT of agricultural products had already been left the ports.**

**CBOT rose by 2% on Friday (30<sup>th</sup> September 2022) as USDA cuts production forecast for Winter Wheat because of persisting drought conditions and recently Putin declares to annexation of Ukraine captured zones.**

**As per IKAR consultancy, Russian exports may reach 40 LMT by end of this September which is down from 47.2 LMT as compared to previous year.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			03-Oct-22	01-Oct -22	
<b>Gujarat</b>	Rajkot	Lokwan	2475	2450	<b>25</b>
<b>M.P.</b>	Indore	Lokwan	2650	2650	<b>Unch</b>
	Bhopal	Lokwan	2425	2425	<b>Unch</b>
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sarbati	Closed	Closed	-
	Vidisha	Sarbati	Closed	3230	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2475	2450	<b>25</b>
	Baran	Lokwan	2370	2375	<b>-5</b>

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			03-Oct-22	01-Oct -22	
Delhi	Lawrence Road	Mill Delivery	2560	2565	-5
	Narella	Mill Quality Loose	2400	2360	40
	Nazafgarh	Mill Quality Loose	2375	2350	25
Gujarat	Rajkot	Mill Delivery	2360	2350	10
	Ahmedabad	Mill Delivery	2490	2490	Unch
	Surat	Mill Delivery	2550	2550	Unch
	Dhrol	Mill Quality Loose	2360	2320	40
M.P.	Indore	Mill Delivery	2450	2425	25
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2225	2200	25
		Mill Delivery	2375	2350	25
U.P.	Kanpur	Mill Delivery	2440	2450	-10
	Mathura	Mill Quality Loose	2375	2350	25
	Kosi	Mill Quality Loose	2350	2350	Unch
	Hathras	Mill Quality Loose	2500	2450	50
	Aligarh	Mill Quality Loose	2400	-	-
Punjab	Khanna	Mill Quality Loose	2260	2250	10
	Ludhiana (Jagraon)	Mill Delivery	2250	2200	50
Haryana	Sirsa	Mill Delivery loose	2250	2250	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2300	2300	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2425	2410	15
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			03-Oct-22	01-Oct -22	
Delhi	Lawrence Road	Mill Delivery	5000	5500	-500
	Narella	Mill Quality Loose	600	450	150
	Nazafgarh	Mill Quality Loose	100	100	Unch
Gujarat	Rajkot	Mill Quality Loose	700	900	-200
	Dhrol	Mill Quality Loose	38	28	10
M.P.	Indore	Mill Quality Loose	1000	1500	-500
Rajasthan	Kota	Mill Quality	6000	5000	1000
U.P.	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	50	450	-400
	Kosi	Mill Quality Loose	50	100	-50
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	200	-	-
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	20	20	Unch
	Bhiwani	Mill Quality Loose	200	300	-100
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:30.09.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	899.75	945.75	892.75	921.5	25.25
23-Mar	910.25	954	905	932	24.00
23-May	918.25	957.75	912	936.75	22.00
23-Jul	899	932	895.75	912.25	13.25
23-Sep	893	923.75	891.75	905	10.50
23-Dec	896.75	923	892.75	905	9.00

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