

### Wheat Domestic Fundamentals:

On beginning of festival season, little improvement in prices have seen in some major markets. In Nazafgarh and Bhiwani prices rose by Rs.15 to 30 per quintals amid improved demand. While in Narella, Kota and Ahmedabad prices slightly down by Rs.10 to 25 per quintals.

### International Market Update:

**Iraq is planning to increase its sowing area for upcoming 2022-23 Wheat crop.** As per the Ministry of Water Resources, Iraq plans to increase its Winter Wheat sowing area by 10 LMT with a very small amount of barley for the 2022-23 winter season. They further added that 2022 was the driest year they have ever witnessed since 1930. As per the agriculture ministry, Iraq has harvested around 6.25 Lakh hectares in the 2021-22 season.

**U.N ship carrying Ukrainian Wheat arrived at Chornomosk port and this Wheat will deliver to Somalia,** as per the Ukraine's Infrastructure minister. This is fifth vessel till the Black corridor open for Ukrainian grains export. Ukraine had previously shipped Wheat to Ethiopia, Yemen and Afghanistan. They further added that till now around 5.8 MMT of agricultural products had already been left the ports.

**CBOT rose by 2% on Friday (30<sup>th</sup> September 2022) as USDA cuts production forecast for Winter Wheat** because of persisting drought conditions and recently Putin declares to annexation of Ukraine captured zones.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			04-Oct-22	03-Oct -22	
<b>Gujarat</b>	Rajkot	Lokwan	2475	2475	<b>Unch</b>
<b>M.P.</b>	Indore	Lokwan	Closed	2650	-
	Bhopal	Lokwan	2425	2425	<b>Unch</b>
	Bina	Sarbati 306	Closed	Closed	-
	Sehore	Sarbati	Closed	Closed	-
	Vidisha	Sarbati	Closed	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2450	2475	<b>-25</b>
	Baran	Lokwan	2350	2370	<b>-20</b>

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			04-Oct-22	03-Oct -22	
Delhi	Lawrence Road	Mill Delivery	2560	2560	Unch
	Narella	Mill Quality Loose	2370	2400	-30
	Nazafgarh	Mill Quality Loose	2400	2375	25
Gujarat	Rajkot	Mill Delivery	2360	2360	Unch
	Ahmedabad	Mill Delivery	2480	2490	-10
	Surat	Mill Delivery	2550	2550	Unch
	Dhrol	Mill Quality Loose	2375	2360	15
M.P.	Indore	Mill Delivery	Closed	2450	-
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2225	-25
		Mill Delivery	2350	2375	-25
U.P.	Kanpur	Mill Delivery	2440	2440	Unch
	Mathura	Mill Quality Loose	-	2375	-
	Kosi	Mill Quality Loose	2350	2350	Unch
	Hathras	Mill Quality Loose	2450	2500	-50
	Aligarh	Mill Quality Loose	-	2400	-
Punjab	Khanna	Mill Quality Loose	2260	2260	Unch
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2250	2250	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2330	2300	30
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2425	2425	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			04-Oct-22	03-Oct -22	
Delhi	Lawrence Road	Mill Delivery	4500	5000	-500
	Narella	Mill Quality Loose	400	600	-200
	Nazafgarh	Mill Quality Loose	200	100	100
Gujarat	Rajkot	Mill Quality Loose	700	700	Unch
	Dhrol	Mill Quality Loose	44	38	6
M.P.	Indore	Mill Quality Loose	Closed	1000	-
Rajasthan	Kota	Mill Quality	4000	6000	-2000
U.P.	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	-	50	-
	Kosi	Mill Quality Loose	100	50	50
	Hathras	Mill Quality Loose	150	-	-
	Aligarh	Mill Quality Loose	-	200	-
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	20	20	Unch
	Bhiwani	Mill Quality Loose	400	200	200
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:03.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	930	938.75	908.5	912	-9.50
23-Mar	940	948.5	920	925	-7.00
23-May	946.5	952.75	925.75	931.25	-5.50
23-Jul	914.75	927.5	902.75	911	-1.25
23-Sep	912.5	919	897.25	904.5	-0.50
23-Dec	911.25	917.5	898.5	904	-1.00

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