

Wheat Domestic Fundamentals:

On beginning of festival season, little improvement in prices have seen in some major markets. In markets like Mathura, Khanna and Bhiwani prices rose by Rs.10 to 45 per quintals. While in Aligarh prices down by Rs.20 per quintals.

As per recent data by the agricultural ministry, Wheat arrivals in major benchmark markets hit a 12-year high. They further added that arrivals hit 57% high to 20 LMT as compared to 14.4 LMT during the same period in the previous year. This mainly occurs because of the ban on Wheat and its products.

International Market Update:

Egypt is planning to import 10 LMT of Wheat from India. Normally, Egypt is largest buyer of Russia and Ukraine but due to conflict going on between two countries supply from them got disrupted. On Friday (30th September 2022) Egypt has approved the purchase of Wheat from India.

Iraq is planning to increase its sowing area for upcoming 2022-23 Wheat crop. As per the Ministry of Water Resources, Iraq plans to increase its Winter Wheat sowing area by 10 LMT with a very small amount of barley for the 2022-23 winter season. They further added that 2022 was the driest year they have ever witnessed since 1930. As per the agriculture ministry, Iraq has harvested around 6.25 Lakh hectares in the 2021-22 season.

U.N ship carrying Ukrainian Wheat arrived at Chornomosk port and this Wheat will deliver to Somalia, as per the Ukraine's Infrastructure minister. This is fifth vessel till the Black corridor open for Ukrainian grains export. Ukraine had previously shipped Wheat to Ethiopia, Yemen and Afghanistan. They further added that till now around 5.8 MMT of agricultural products had already been left the ports.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			07-Oct-22	06-Oct-22	
Gujarat	Rajkot	Lokwan	2500	2500	Unch
M.P.	Indore	Lokwan	2650	2650	Unch
	Bhopal	Lokwan	2500	2425	75
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3000	2900	100
	Vidisha	Sarbati	-	Closed	-
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2310	2375	-65

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			07-Oct-22	06-Oct -22	
Delhi	Lawrence Road	Mill Delivery	2575	2565	10
	Narella	Mill Quality Loose	2380	2380	Unch
	Nazafgarh	Mill Quality Loose	2375	2375	Unch
Gujarat	Rajkot	Mill Delivery	2360	2360	Unch
	Ahmedabad	Mill Delivery	2480	2480	Unch
	Surat	Mill Delivery	2540	2540	Unch
	Dhrol	Mill Quality Loose	2390	2315	75
M.P.	Indore	Mill Delivery	2425	2425	Unch
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2440	2440	Unch
	Mathura	Mill Quality Loose	2390	2345	45
	Kosi	Mill Quality Loose	2360	2350	10
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	2400	2420	-20
Punjab	Khanna	Mill Quality Loose	2300	2260	40
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2270	2260	10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2370	2330	40
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2425	2425	Unch
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	Closed	Closed	-
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			07-Oct-22	06-Oct -22	
Delhi	Lawrence Road	Mill Delivery	5000	4000	1000
	Narella	Mill Quality Loose	300	400	-100
	Nazafgarh	Mill Quality Loose	100	200	-100
Gujarat	Rajkot	Mill Quality Loose	800	1000	-200
	Dhrol	Mill Quality Loose	44	21	23
M.P.	Indore	Mill Quality Loose	500	1500	-1000
Rajasthan	Kota	Mill Quality	2000	2000	Unch
U.P.	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	400	200	200
	Kosi	Mill Quality Loose	20	20	Unch
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	300	320	-20
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	20	NA	-
	Bhiwani	Mill Quality Loose	500	200	300
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:06.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	905.75	907.75	873.25	879	-23
23-Mar	919.75	920.5	888	892.75	-22.5
23-May	926.25	927	896	900.5	-21.75
23-Jul	910.75	913.75	885	891.25	-18
23-Sep	907.25	909.5	883	890	-16
23-Dec	911.25	911.25	886.25	893.25	-14.25

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