

Wheat Domestic Fundamentals:

On beginning of festival season, little improvement in prices have seen in some major markets. In markets like Narella, Lawrence Road and Panipat markets prices rose by Rs.10 to 30 per quintals amid good domestic demand for Wheat products on commencement of festival season. On other hand, most of markets show steady sentiments due to no new arrivals as paddy arrivals started in particular markets.

International Market Update:

As per a recent report given by the agriculture ministry, Ukraine has completed its 2022 Wheat harvest by threshing around 19.2 MMT of volume. They further added that farmers have harvested around 4.7 million hectares and yield is averaged around 4.1 tonnes per hectare. While in the previous year Ukraine had harvested around 32.2 MMT of Wheat and during 2022 this in output was mainly because Russia captured their eastern, northern, and southern regions as they sowed around 6 million hectares but a large area occupied so harvesting area squeezed to 4.7 million hectares only.

Egypt is planning to import 10 LMT of Wheat from India. Normally, Egypt is largest buyer of Russia and Ukraine but due to conflict going on between two countries supply from them got disrupted. On Friday (30th September 2022) Egypt has approved the purchase of Wheat from India.

Iraq is planning to increase its sowing area for upcoming 2022-23 Wheat crop. As per the Ministry of Water Resources, Iraq plans to increase its Winter Wheat sowing area by 10 LMT with a very small amount of barley for the 2022-23 winter season. They further added that 2022 was the driest year they have ever witnessed since 1930. As per the agriculture ministry, Iraq has harvested around 6.25 Lakh hectares in the 2021-22 season.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-Oct-22	7-Oct-22	
Gujarat	Rajkot	Lokwan	2500	2500	Unch
M.P.	Indore	Lokwan	2650	2650	Unch
	Bhopal	Lokwan	Closed	2500	-
	Bina	Sarbati 306	Closed	-	-
	Sehore	Sarbati	Closed	3000	-
	Vidisha	Sarbati	Closed	-	-
Rajasthan	Kota	Lokwan Bilty	2450	2450	Unch
	Baran	Lokwan	2310	2310	Unch

Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-Oct-22	7-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2585	2575	10
	Narella	Mill Quality Loose	2410	2380	30
	Nazafgarh	Mill Quality Loose	2400	2375	25
Gujarat	Rajkot	Mill Delivery	2360	2360	Unch
	Ahmedabad	Mill Delivery	2480	2480	Unch
	Surat	Mill Delivery	2540	2540	Unch
	Dhrol	Mill Quality Loose	2300	2390	-90
M.P.	Indore	Mill Delivery	2425	2425	Unch
	Bhopal	Mill Quality Loose	Closed	2250	-
Rajasthan	Kota	Mill Quality Loose	2200	2200	Unch
		Mill Delivery	2350	2350	Unch
U.P.	Kanpur	Mill Delivery	2440	2440	Unch
	Mathura	Mill Quality Loose	-	2390	-
	Kosi	Mill Quality Loose	2370	2360	10
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	-	2400	-
Punjab	Khanna	Mill Quality Loose	2300	2300	Unch
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2270	2270	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2370	2370	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2451	2425	26
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	Closed	Closed	-
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			8-Oct-22	7-Oct-22	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	250	300	-50
	Nazafgarh	Mill Quality Loose	150	100	50
Gujarat	Rajkot	Mill Quality Loose	500	800	-300
	Dhrol	Mill Quality Loose	28	44	-16
M.P.	Indore	Mill Quality Loose	500	500	Unch
Rajasthan	Kota	Mill Quality	1000	2000	-1000
U.P.	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	-	400	-
	Kosi	Mill Quality Loose	-	20	-
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	-	300	-
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	400	500	-100
	Hodal	Mill Quality Loose	-	20	-
	Bhiwani	Mill Quality Loose	-	500	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:07.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	883.25	896.75	872.5	880.25	1.25
23-Mar	896	910.5	887.25	895	2.25
23-May	904.75	918	895.75	903.25	2.75
23-Jul	894	907	889.25	896.5	5.25
23-Sep	890.5	905	889.5	895.25	5.25
23-Dec	895	907.5	893.25	897.75	4.50

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