

### Wheat Domestic Fundamentals:

On beginning of festival season, little improvement in prices have seen in some major markets. In markets like Lawrence Road, Kota and Sirsa markets prices rose by Rs.10 to 26 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Narella, Panipat and Rajkot prices down by Rs.10 to 40 per quintals on increase in arrivals.

Due to rainy weather, sowing in Gujarat got little delayed and expected to start by 3<sup>rd</sup> week of October. If rain persists then sowing is likely to get delayed further.

### International Market Update:

**As of 3rd October, Russia's Agriculture Ministry reports that the 2022-23 Wheat production stood at 102.1 MMT which is 28% higher as compared to the same period in the previous year with a yield of around 3.6 tonne/ha.**

**As per FranceAgriMer, Sowing for Winter Wheat has already started in France. They further added that by 10<sup>th</sup> October 2022, around 3% of sowing is expected to get completed.**

**As per a recent report given by the agriculture ministry, Ukraine has completed its 2022 Wheat harvest by threshing around 19.2 MMT of volume. They further added that farmers have harvested around 4.7 million hectares and yield is averaged around 4.1 tonnes per hectare. While in the previous year Ukraine had harvested around 32.2 MMT of Wheat and during 2022 this in output was mainly because Russia captured their eastern, northern, and southern regions as they sowed around 6 million hectares but a large area occupied so harvesting area squeezed to 4.7 million hectares only.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Oct-22	8-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	2500	2500	Unch
<b>M.P.</b>	Indore	Lokwan	2650	2650	Unch
	Bhopal	Lokwan	2500	Closed	-
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sarbati	3100	Closed	-
	Vidisha	Sarbati	3250	Closed	-
<b>Rajasthan</b>	Kota	Lokwan Bilty	2460	2450	10
	Baran	Lokwan	Closed	2310	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			10-Oct-22	8-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2600	2585	15
	Narella	Mill Quality Loose	2370	2410	-40
	Nazafgarh	Mill Quality Loose	2390	2400	-10
Gujarat	Rajkot	Mill Delivery	2365	2360	5
	Ahmedabad	Mill Delivery	2500	2480	20
	Surat	Mill Delivery	2550	2540	10
	Dhrol	Mill Quality Loose	2400	2300	100
M.P.	Indore	Mill Delivery	2425	2425	Unch
	Bhopal	Mill Quality Loose	2250	Closed	-
Rajasthan	Kota	Mill Quality Loose	2210	2200	10
		Mill Delivery	2360	2350	10
U.P.	Kanpur	Mill Delivery	2440	2440	Unch
	Mathura	Mill Quality Loose	2380	-	-
	Kosi	Mill Quality Loose	2396	2370	26
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	2400	2380	20
Punjab	Khanna	Mill Quality Loose	2300	2300	Unch
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2275	2270	5
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2370	2370	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2425	2451	-26
Tamil Nadu	Chennai	Mill Quality	2700	2700	Unch
	Madurai	Mill Quality	2757	2757	Unch
	Coimbatore	Mill Quality	2757	2757	Unch
Bihar	Khagariya	Mill Quality Loose	2450	Closed	-
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			10-Oct-22	8-Oct-22	
Delhi	Lawrence Road	Mill Delivery	5000	5000	Unch
	Narella	Mill Quality Loose	200	250	-50
	Nazafgarh	Mill Quality Loose	70	150	-80
Gujarat	Rajkot	Mill Quality Loose	600	500	100
	Dhrol	Mill Quality Loose	65	28	37
M.P.	Indore	Mill Quality Loose	1500	500	1000
Rajasthan	Kota	Mill Quality	2000	1000	1000
U.P.	Kanpur	Mill Quality Loose	400	400	Unch
	Mathura	Mill Quality Loose	280	-	-
	Kosi	Mill Quality Loose	50	-	-
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	250	260	-10
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	400	100
	Hodal	Mill Quality Loose	-	-	-
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:07.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	883.25	896.75	872.5	880.25	1.25
23-Mar	896	910.5	887.25	895	2.25
23-May	904.75	918	895.75	903.25	2.75
23-Jul	894	907	889.25	896.5	5.25
23-Sep	890.5	905	889.5	895.25	5.25
23-Dec	895	907.5	893.25	897.75	4.50

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