

### Wheat Domestic Fundamentals:

On beginning of festival season, little improvement in prices have seen in some major markets. In markets like Nazafgarh, Kota and Chennai markets prices rose by Rs.10 to 40 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Kosi and Lawrence Road demand prices down by Rs.6 to 10 per quintals on increase in arrivals.

Due to rainy weather, sowing in Gujarat got little delayed and expected to start by 3<sup>rd</sup> week of October. If rain persists then sowing is likely to get delayed further.

### International Market Update:

**CBOT hits a 3-month high due to worsening conditions in Ukraine as a missile strike by Russia coupled with** lackluster US grain demand. Futures climbed by almost 7.9% after an explosion attack on the capital Kyiv. Now there is a concern in the global market whether Ukraine's grain-export deal extended further or not which is supposed to end by November.

**As per the Australian Agriculture Ministry, Australian Wheat for 2022-23 production is estimated to be** around 10.2 MMT. While due to rainfall in the respective country protein content is likely to get pressurized in the coming weeks. Triple dip La-Nina is responsible for these rains which is expected to extend further for 6 months.

**As of 3rd October, Russia's Agriculture Ministry reports that the 2022-23 Wheat production stood at** 102.1 MMT which is 28% higher as compared to the same period in the previous year with a yield of around 3.6 tonne/ha.

**As per FranceAgriMer, Sowing for Winter Wheat has already started in France. They further added that** by 10<sup>th</sup> October 2022, around 3% of sowing is expected to get completed.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Oct-22	10-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	2500	2500	Unch
<b>M.P.</b>	Indore	Lokwan	2650	2650	Unch
	Bhopal	Lokwan	2500	2500	Unch
	Bina	Sarbati 306	-	-	-
	Sehore	Sarbati	3200	3100	100
	Vidisha	Sarbati	3400	3250	150
<b>Rajasthan</b>	Kota	Lokwan Bilty	2475	2460	15
	Baran	Lokwan	2400	Closed	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			11-Oct-22	10-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2590	2600	-10
	Narella	Mill Quality Loose	2400	2370	30
	Nazafgarh	Mill Quality Loose	2425	2390	35
Gujarat	Rajkot	Mill Delivery	2375	2365	10
	Ahmedabad	Mill Delivery	2500	2500	Unch
	Surat	Mill Delivery	2560	2550	10
	Dhrol	Mill Quality Loose	2400	2400	Unch
M.P.	Indore	Mill Delivery	2425	2425	Unch
	Bhopal	Mill Quality Loose	2250	2250	Unch
Rajasthan	Kota	Mill Quality Loose	2225	2210	15
		Mill Delivery	2375	2360	15
U.P.	Kanpur	Mill Delivery	2450	2440	10
	Mathura	Mill Quality Loose	-	2380	-
	Kosi	Mill Quality Loose	2390	2396	-6
	Hathras	Mill Quality Loose	2500	2500	Unch
	Aligarh	Mill Quality Loose	-	2400	-
Punjab	Khanna	Mill Quality Loose	2300	2300	Unch
	Ludhiana (Jagraon)	Mill Delivery	2250	2250	Unch
Haryana	Sirsa	Mill Delivery loose	2285	2275	10
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2370	2370	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2425	2425	Unch
Tamil Nadu	Chennai	Mill Quality	2740	2700	40
	Madurai	Mill Quality	2797	2757	40
	Coimbatore	Mill Quality	2797	2757	40
Bihar	Khagariya	Mill Quality Loose	2450	2450	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			11-Oct-22	10-Oct-22	
Delhi	Lawrence Road	Mill Delivery	10000	5000	5000
	Narella	Mill Quality Loose	400	200	200
	Nazafgarh	Mill Quality Loose	50	70	-20
Gujarat	Rajkot	Mill Quality Loose	800	600	200
	Dhrol	Mill Quality Loose	65	65	Unch
M.P.	Indore	Mill Quality Loose	1000	1500	-500
Rajasthan	Kota	Mill Quality	3000	2000	1000
U.P.	Kanpur	Mill Quality Loose	300	400	-100
	Mathura	Mill Quality Loose	-	280	-
	Kosi	Mill Quality Loose	50	50	Unch
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	-	250	-
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	600	500	100
	Hodal	Mill Quality Loose	30	-	-
	Bhiwani	Mill Quality Loose	-	-	-
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:10.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	895.25	949.75	891.5	938	57.75
23-Mar	909.25	962	906	951.5	56.50
23-May	915.75	966.75	914.5	956	52.75
23-Jul	905.75	949.5	905.75	940.25	43.75
23-Sep	907	942.75	907	933.75	38.50
23-Dec	905.75	942.5	905.75	933.5	35.75

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