

Wheat Domestic Fundamentals:

On beginning of festival season, little improvement in prices have seen in some major markets. In markets like Rajkot, Indore and Kota markets prices rose by Rs.15 to 45 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Mathura and Khanna prices down by Rs.10 to 20 per quintals on increase in arrivals.

On sowing front in Gujarat and other key states amid rainy weather sowing is likely get little delay.

International Market Update:

In a recent WASDE report, USDA lowered supplies by 19 LMT as compared to the previous estimate of 10577 LMT because of reduced production in the US and Argentina. Global consumption is also lowered by 9 LMT to 7902 LMT due to lower food, seed, and industrial use. On the trade front, it is expected to be down by 6 LMT to 2083 LMT due to a reduction made in US and Argentina export numbers. Projected ending stocks for 2022-23 are also lowered by 10 LMT to 2675 LMT mainly because of reduced ending stocks in the US.

As per the European Ministry, EU Weekly Wheat exports stood at 4.06 LMT till October 9th,2022 which was down by around 2% as compared to the previous year.

As per data given by USDA, US Wheat Weekly exports fell by 8% to 6.14 LMT till the week ended October 6th, 2022.

Premium Quality Wheat Daily Prices

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------------|---------|--------------|-----------------|-----------|--------|
| | | | 13-Oct-22 | 12-Oct-22 | |
| Gujarat | Rajkot | Lokwan | 2500 | 2500 | Unch |
| M.P. | Indore | Lokwan | 2650 | 2650 | Unch |
| | Bhopal | Lokwan | 2500 | 2500 | Unch |
| | Bina | Sarbati 306 | 2510 | 2500 | 10 |
| | Sehore | Sarbati | 3500 | 3200 | 300 |
| | Vidisha | Sarbati | 3400 | 3350 | 50 |
| Rajasthan | Kota | Lokwan Bilty | 2490 | 2475 | 15 |
| | Baran | Lokwan | 2350 | 2375 | -25 |

Wheat Daily Prices and Arrivals

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|------------|-------------------------------|---------------------|-----------------|-----------|--------|
| | | | 13-Oct-22 | 12-Oct-22 | |
| Delhi | Lawrence Road | Mill Delivery | 2585 | 2585 | Unch |
| | Narella | Mill Quality Loose | 2400 | Closed | - |
| | Nazafgarh | Mill Quality Loose | 2425 | Closed | - |
| Gujarat | Rajkot | Mill Delivery | 2425 | 2380 | 45 |
| | Ahmedabad | Mill Delivery | 2565 | 2550 | 15 |
| | Surat | Mill Delivery | 2610 | 2600 | 10 |
| | Dhrol | Mill Quality Loose | 2370 | 2340 | 30 |
| M.P. | Indore | Mill Delivery | 2475 | 2425 | 50 |
| | Bhopal | Mill Quality Loose | 2250 | 2250 | Unch |
| Rajasthan | Kota | Mill Quality Loose | 2240 | 2225 | 15 |
| | | Mill Delivery | 2390 | 2375 | 15 |
| U.P. | Kanpur | Mill Delivery | 2460 | 2450 | 10 |
| | Mathura | Mill Quality Loose | 2340 | 2360 | -20 |
| | Kosi | Mill Quality Loose | 2300 | 2375 | -75 |
| | Hathras | Mill Quality Loose | 2450 | 2450 | Unch |
| | Aligarh | Mill Quality Loose | 2425 | - | - |
| Punjab | Khanna | Mill Quality Loose | 2290 | 2300 | -10 |
| | Ludhiana (Jagraon) | Mill Delivery | 2250 | 2250 | Unch |
| Haryana | Sirsa | Mill Delivery loose | 2280 | 2280 | Unch |
| | Hodal | Mill Delivery | - | - | - |
| | Bhiwani | Mill Quality Loose | 2400 | 2400 | Unch |
| | Karnal | Mill Delivery | - | - | - |
| | Panipat | Mill Quality Loose | 2430 | 2425 | 5 |
| Tamil Nadu | Chennai | Mill Quality | 2740 | 2740 | Unch |
| | Madurai | Mill Quality | 2797 | 2797 | Unch |
| | Coimbatore | Mill Quality | 2797 | 2797 | Unch |
| Bihar | Khagariya | Mill Quality Loose | 2450 | 2450 | Unch |
| | Muzaffarpur | Mill Quality Loose | 2500 | 2500 | Unch |
| FOR | Kandla (Rajasthan-Rajkot) | Mill Quality | - | - | - |
| | Gandhidham (Rajasthan-Rajkot) | Mill Quality | - | - | - |

Wheat Arrivals in Key Centres:

| Centre | Market | Variety | Arrivals (Bags/Qtl) | | Change |
|-----------|-------------------|--------------------|---------------------|-----------|--------|
| | | | 13-Oct-22 | 12-Oct-22 | |
| Delhi | Lawrence Road | Mill Delivery | 5000 | 6000 | -1000 |
| | Narella | Mill Quality Loose | 200 | Closed | - |
| | Nazafgarh | Mill Quality Loose | 500 | Closed | - |
| Gujarat | Rajkot | Mill Quality Loose | 700 | 1000 | -300 |
| | Dhrol | Mill Quality Loose | 47 | 31 | 16 |
| M.P. | Indore | Mill Quality Loose | 1700 | 1500 | 200 |
| Rajasthan | Kota | Mill Quality | 6000 | 6000 | Unch |
| U.P. | Kanpur | Mill Quality Loose | 500 | 400 | 100 |
| | Mathura | Mill Quality Loose | 350 | 350 | Unch |
| | Kosi | Mill Quality Loose | 100 | 60 | 40 |
| | Hathras | Mill Quality Loose | 100 | - | - |
| | Aligarh | Mill Quality Loose | 500 | - | - |
| Punjab | Khanna | Mill Quality Loose | - | - | - |
| | (Ludhiana)Jagraon | Mill Quality Loose | - | - | - |
| Haryana | Sirsa | Mill Quality Loose | 300 | 400 | -100 |
| | Hodal | Mill Quality Loose | 70 | 50 | 20 |
| | Bhiwani | Mill Quality Loose | 500 | 600 | -100 |
| | Karnal | Mill Delivery | - | - | - |
| | Panipat | Mill Quality Loose | - | - | - |

| Wheat (CBOT) Future Price:12.10.2022 | | | | | |
|--------------------------------------|--------|--------|--------|--------|--------|
| Contract Month | Open | High | Low | Close | Change |
| 22-Dec | 902 | 903.75 | 876.25 | 882.25 | -18.75 |
| 23-Mar | 917 | 919.75 | 893 | 899 | -18.00 |
| 23-May | 925 | 926.5 | 900.75 | 907.25 | -16.75 |
| 23-Jul | 910.75 | 911 | 889.5 | 899.5 | -11.75 |
| 23-Sep | 898 | 901.5 | 886 | 897.5 | -9.50 |
| 23-Dec | 904.25 | 904.25 | 888 | 900 | -7.75 |

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