

### Wheat Domestic Fundamentals:

Ongoing festival season, little improvement has seen in prices of some major markets. In markets like Narella, Rajkot, Ludhiana and Kanpur markets prices rose by Rs.20 to 50 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Aligarh and Bhiwani prices down by Rs.10 to 25 per quintals on increase in arrivals.

DGFT has allowed Wheat/Meslin flour (Atta), Maida, Semolina, Whole meal Atta and resultant Atta processed from the imported Wheat with 100% export condition. For this purpose, domestic Wheat will not be used. Apart from this, export would be allowed against Advance Authorization and by export-oriented Units and units located in special export zone. The Wheat flour will have to be exported within 6 months from the date of Wheat import/consignment. Notably, Govt. had banned Wheat products export from 27th Aug-2022 to check the spiralling prices in domestic market. It would be beneficial for those units which are located in special economic zone and are 100% export oriented. Agriwatch expects more amendments in this notification in coming months.

Total Wheat export number till September stood at 48.74 LMT which is up by 107.75% during same time period in previous year. As per trade sources, in September almost 5.40 LMT of Wheat exported to other nations. Out of which around 3 LMT exported to Bhutan and 2 LMT exported to Bangladesh

### International Market Update:

**CBOT down by 2.3% amid strong dollar and hopes of negotiations in order to continue grains export deal between Russia and Ukraine.**

**Bangladesh unloading first ship of Russian Wheat since the war begins. Russia has sent about 0.52 LMT of Wheat in the first shipment as part of deal which mentions that Russia may supply 15 LMT under G-2-G basis to Bangladesh.**

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Oct-22	15-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	2550	2525	25
<b>M.P.</b>	Indore	Lokwan	-	2650	-
	Bhopal	Lokwan	2550	2525	25
	Bina	Sarbati 306	-	Closed	-
	Sehore	Sarbati	3100	3200	-100
	Vidisha	Sarbati	3000	3100	-100
<b>Rajasthan</b>	Kota	Lokwan Bilty	2485	2485	Unch
	Baran	Lokwan	-	2420	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			17-Oct-22	15-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2650	2625	25
	Narella	Mill Quality Loose	2480	2450	30
	Nazafgarh	Mill Quality Loose	2460	2450	10
Gujarat	Rajkot	Mill Delivery	2465	2440	25
	Ahmedabad	Mill Delivery	2570	2560	10
	Surat	Mill Delivery	2625	2615	10
	Dhrol	Mill Quality Loose	2450	2445	5
M.P.	Indore	Mill Delivery	-	2425	-
	Bhopal	Mill Quality Loose	2300	2300	Unch
Rajasthan	Kota	Mill Quality Loose	2235	2235	Unch
		Mill Delivery	2385	2385	Unch
U.P.	Kanpur	Mill Delivery	2475	2450	25
	Mathura	Mill Quality Loose	-	2420	-
	Kosi	Mill Quality Loose	2405	2400	5
	Hathras	Mill Quality Loose	2450	2450	Unch
	Aligarh	Mill Quality Loose	2410	2420	-10
Punjab	Khanna	Mill Quality Loose	2320	2290	30
	Ludhiana (Jagraon)	Mill Delivery	2300	2250	50
Haryana	Sirsa	Mill Delivery loose	2350	2310	40
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2500	2525	-25
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2500	2450	50
Tamil Nadu	Chennai	Mill Quality	2750	2750	Unch
	Madurai	Mill Quality	2807	2807	Unch
	Coimbatore	Mill Quality	2807	2807	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2530	20
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			17-Oct-22	15-Oct-22	
Delhi	Lawrence Road	Mill Delivery	6000	5000	1000
	Narella	Mill Quality Loose	300	300	Unch
	Nazafgarh	Mill Quality Loose	225	300	-75
Gujarat	Rajkot	Mill Quality Loose	900	1200	-300
	Dhrol	Mill Quality Loose	43	37	6
M.P.	Indore	Mill Quality Loose	-	1500	-
Rajasthan	Kota	Mill Quality	6000	4000	2000
U.P.	Kanpur	Mill Quality Loose	500	350	150
	Mathura	Mill Quality Loose	-	700	-
	Kosi	Mill Quality Loose	55	20	35
	Hathras	Mill Quality Loose	150	100	50
	Aligarh	Mill Quality Loose	320	300	20
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	800	500	300
	Hodal	Mill Quality Loose	30	25	5
	Bhiwani	Mill Quality Loose	250	300	-50
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:14.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	894.25	898.75	857.25	859.75	-32.5
23-Mar	909.25	915	875	877	-31.5
23-May	914.75	921.25	883.75	885.5	-30.0
23-Jul	904.5	911.25	879.25	880.75	-26.0
23-Sep	900	907.5	879	881	-22.5
23-Dec	902	904.5	883.25	885.25	-19.75

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