

### Wheat Domestic Fundamentals:

Ongoing festive keep sentiments in steady to slightly firm side. In markets like Nazafgarh, Bhopal, Kanpur and Aligarh markets prices rose by Rs.20 to 50 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Rajkot, Bhiwani and Lawrence Road prices down by Rs.5 to 25 per quintals on increase in arrivals.

Total Wheat export number till September stood at 48.74 LMT which is up by 107.75% during same time period in previous year. As per trade sources, in September almost 5.40 LMT of Wheat exported to other nations. Out of which around 3 LMT exported to Bhutan and 2 LMT exported to Bangladesh.

As per unconfirmed market sources, India is likely to import 0.50 LMT of Australian milling Wheat as there are rumors about vessel carrying Wheat headed towards cochin.

### International Market Update:

**CBOT up on Monday (17<sup>th</sup> October 2022) because of concern over supply side from Black Sea region** and Australia crop affected by rainy weather. Wet weather in Australia is likely affect grain quality. Previously, there were hopes of negotiations between Putin and his Turkish counterpart. But as per Russia's Geneva U.N ambassador Moscow could reject the renewal of the corridor deal.

**Bangladesh unloading first ship of Russian Wheat since the war begins. Russia has sent about 0.52 LMT** of Wheat in the first shipment as part of deal which mentions that Russia may supply 15 LMT under G-2-G basis to Bangladesh.

### **Premium Quality Wheat Daily Prices**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Oct-22	17-Oct-22	
<b>Gujarat</b>	Rajkot	Lokwan	2525	2550	<b>-25</b>
<b>M.P.</b>	Indore	Lokwan	2650	-	-
	Bhopal	Lokwan	2550	2550	<b>Unch</b>
	Bina	Sarbati 306	2600	2705	<b>-105</b>
	Sehore	Sarbati	3100	3100	<b>Unch</b>
	Vidisha	Sarbati	2900	3000	<b>-100</b>
<b>Rajasthan</b>	Kota	Lokwan Bilty	2485	2485	<b>Unch</b>
	Baran	Lokwan	2430	-	-

## Wheat Daily Prices and Arrivals

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			18-Oct-22	17-Oct-22	
Delhi	Lawrence Road	Mill Delivery	2640	2650	-10
	Narella	Mill Quality Loose	2500	2480	20
	Nazafgarh	Mill Quality Loose	2500	2460	40
Gujarat	Rajkot	Mill Delivery	2460	2465	-5
	Ahmedabad	Mill Delivery	2550	2570	-20
	Surat	Mill Delivery	2610	2625	-15
	Dhrol	Mill Quality Loose	2455	2450	5
M.P.	Indore	Mill Delivery	2425	-	-
	Bhopal	Mill Quality Loose	2350	2300	50
Rajasthan	Kota	Mill Quality Loose	2235	2235	Unch
		Mill Delivery	2385	2385	Unch
U.P.	Kanpur	Mill Delivery	2500	2475	25
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	2380	2405	-25
	Hathras	Mill Quality Loose	2425	2450	-25
	Aligarh	Mill Quality Loose	2420	2410	10
Punjab	Khanna	Mill Quality Loose	2320	2320	Unch
	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
Haryana	Sirsa	Mill Delivery loose	2350	2350	Unch
	Hodal	Mill Delivery	-	-	-
	Bhiwani	Mill Quality Loose	2470	2500	-30
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2500	2500	Unch
Tamil Nadu	Chennai	Mill Quality	2750	2750	Unch
	Madurai	Mill Quality	2807	2807	Unch
	Coimbatore	Mill Quality	2807	2807	Unch
Bihar	Khagariya	Mill Quality Loose	2550	2550	Unch
	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
FOR	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-

### Wheat Arrivals in Key Centres:

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			18-Oct-22	17-Oct-22	
Delhi	Lawrence Road	Mill Delivery	8000	6000	2000
	Narella	Mill Quality Loose	200	300	-100
	Nazafgarh	Mill Quality Loose	200	225	-25
Gujarat	Rajkot	Mill Quality Loose	800	900	-100
	Dhrol	Mill Quality Loose	45	43	2
M.P.	Indore	Mill Quality Loose	1200	-	-
Rajasthan	Kota	Mill Quality	6000	6000	Unch
U.P.	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	-	-	-
	Kosi	Mill Quality Loose	500	550	-50
	Hathras	Mill Quality Loose	-	150	-
	Aligarh	Mill Quality Loose	300	320	-20
Punjab	Khanna	Mill Quality Loose	-	-	-
	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
Haryana	Sirsa	Mill Quality Loose	500	800	-300
	Hodal	Mill Quality Loose	20	30	-10
	Bhiwani	Mill Quality Loose	600	250	350
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:17.10.2022					
Contract Month	Open	High	Low	Close	Change
22-Dec	860	877.75	855.25	861	1.25
23-Mar	877	894.5	874.25	878.75	1.75
23-May	885.25	902	882.5	887.5	2.00
23-Jul	880.5	894.5	879.25	883.5	2.75
23-Sep	877.25	893	877.25	883.5	2.50
23-Dec	886.5	897.5	884.25	887.25	2.00

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