

Wheat Domestic Fundamentals:

Ongoing festive keep sentiments in steady to slightly firm side. In markets like Ahmedabad, Kota, Kanpur and Mathura markets prices rose by Rs.15 to 45 per quintals amid good domestic demand for Wheat products on commencement of festival season. While in Rajkot, Bhiwani and Ludhiana prices down by Rs.10 to 20 per quintals.

Total Wheat export number till September stood at 48.74 LMT which is up by 107.75% during same time period in previous year. As per trade sources, in September almost 5.40 LMT of Wheat exported to other nations. Out of which around 3 LMT exported to Bhutan and 2 LMT exported to Bangladesh.

As per unconfirmed market sources, India is likely to import 0.50 LMT of Australian milling Wheat as there are rumors about vessel carrying Wheat headed towards cochin.

International Market Update:

CBOT down on Tuesday (18th October 2022) because of some positive signs regarding extension of grain corridor deal.

Pakistan releases tenders to purchase 5 LMT Wheat. A Government agency in Pakistan has released a new tender in order to import 5 LMT of Wheat. Last date for submission of bids in the tender is October 26.

South Korean's feed maker Nonghyup Feed Incorporation released a new tender to purchase around 0.95 LMT of animal feed Wheat. Deadline for submission of bids is for one day i.e., till 19th October 2022. This must contain two consignments which can be sourced from origins except Argentina, Pakistan, Denmark, China, India and Eastern Europe.

Premium Quality Wheat Daily Prices

Centre	Market	Variety	Prices (Rs/Qtl)		Changa
			19-Oct-22	18-Oct-22	Change
Gujarat	Rajkot	Lokwan	2525	2525	Unch
M.P.	Indore	Lokwan	2650	2650	Unch
	Bhopal	Lokwan	2550	2550	Unch
	Bina	Sarbati 306	2465	2600	-135
	Sehore	Sarbati	3200	3100	100
	Vidisha	Sarbati	2950	2900	50
Rajasthan	Kota	Lokwan Bilty	2530	2485	45
	Baran	Lokwan	2450	2430	20



Wheat Daily Prices and Arrivals

Centre	Market		Prices (Rs/Qtl)		-
		Variety	19-Oct-22	18-Oct-22	Change
Delhi	Lawrence Road	Mill Delivery	2640	2640	Unch
	Narella	Mill Quality Loose	Closed	2500	-
	Nazafgarh	Mill Quality Loose	Closed	2500	-
	Rajkot	Mill Delivery	2440	2460	-20
~ .	Ahmedabad	Mill Delivery	2565	2550	15
Gujarat	Surat	Mill Delivery	2600	2610	-10
	Dhrol	Mill Quality Loose	2445	2455	-10
3.6.0	Indore	Mill Delivery	2425	2425	Unch
M.P.	Bhopal	Mill Quality Loose	2350	2350	Unch
		Mill Quality Loose	2280	2235	45
Rajasthan	Kota	Mill Delivery	2430	2385	45
	Kanpur	Mill Delivery	2500	2500	Unch
	Mathura	Mill Quality Loose	2450	2435	15
U.P.	Kosi	Mill Quality Loose	2380	2380	Unch
	Hathras	Mill Quality Loose	2425	2425	Unch
	Aligarh	Mill Quality Loose	2430	2420	10
D!-1-	Khanna	Mill Quality Loose	2320	2320	Unch
Punjab	Ludhiana (Jagraon)	Mill Delivery	2300	2300	Unch
	Sirsa	Mill Delivery loose	2340	2350	-10
	Hodal	Mill Delivery	-	ı	-
Haryana	Bhiwani	Mill Quality Loose	2470	2470	Unch
	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	2535	2500	35
	Chennai	Mill Quality	2750	2750	Unch
Tamil Nadu	Madurai	Mill Quality	2807	2807	Unch
	Coimbatore	Mill Quality	2807	2807	Unch
Diba	Khagariya	Mill Quality Loose	2550	2550	Unch
Bihar	Muzaffarpur	Mill Quality Loose	2500	2500	Unch
EOD	Kandla (Rajasthan-Rajkot)	Mill Quality	-	-	-
FOR	Gandhidham (Rajasthan-Rajkot)	Mill Quality	-	-	-



Wheat Arrivals in Key Centres:

Centre	Market	T 7 • /	Arrivals (Bags/Qtl)		CI.
		Variety	19-Oct-22	18-Oct-22	Change
	Lawrence Road	Mill Delivery	8000	8000	Unch
Delhi	Narella	Mill Quality Loose	Closed	200	-
	Nazafgarh	Mill Quality Loose	Closed	200	-
Cuionat	Rajkot	Mill Quality Loose	700	800	-100
Gujarat —	Dhrol	Mill Quality Loose	65	45	20
M.P.	Indore	Mill Quality Loose	1000	1200	-200
Rajasthan	Kota	Mill Quality	3000	6000	-3000
	Kanpur	Mill Quality Loose	500	500	Unch
	Mathura	Mill Quality Loose	900	1100	-200
U.P.	Kosi	Mill Quality Loose	50	50	Unch
	Hathras	Mill Quality Loose	-	-	-
	Aligarh	Mill Quality Loose	310	300	10
Punjab —	Khanna	Mill Quality Loose	-	-	-
i unjab	(Ludhiana)Jagraon	Mill Quality Loose	-	-	-
	Sirsa	Mill Quality Loose	500	500	Unch
	Hodal	Mill Quality Loose	20	20	Unch
Haryana	Bhiwani	Mill Quality Loose	600	600	Unch
Γ	Karnal	Mill Delivery	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat (CBOT) Future Price:18.10.2022						
Contract Month	Open	High	Low	Close	Change	
22-Dec	862	866	832.75	849.5	-11.50	
23-Mar	881	883.75	851.5	867.75	-11.00	
23-May	889.75	892	860.75	876.75	-10.75	
23-Jul	883.25	887.25	859.75	874.5	-9.00	
23-Sep	883.25	883.75	862.25	875.75	-7.75	
23-Dec	883.5	883.5	868.25	880.25	-7.00	

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